40/8, BALLYGUNGE CIRCULAR ROAD, KOLKATA - 700 019 PHONE: (033) 2461 4156 / 4157, FAX: 91-33-24614193

E-MAIL: cmd@abcindia.com, HOME PAGE: www.abcindia.com



Date: 14.11.2019

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400 001

Scrip Code : 520123

The Calcutta Stock Exchange Limited

7, Lyons Range, Kolkata- 7000 01

Scrip Code No. 10011146

Dear Sir,

Reg: Outcome of Board Meeting

With further reference to our letter of 6th November, 2019, the Board of Directors of the Company in its meeting held on date i.e. 14th November, 2019 has approved the Un-audited financial results for the quarter and half year ended on 30th September, 2019 and the same is attached alongwith Statement of Assets & Liabilities, Cash Flow Statement for the half year ended on 30th September, 2019 and Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please note that the meeting commenced at 3.00 P.M. and concluded at 5.00 P.M.

This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For ABC India Limited

Sanjay Agarwal

Sanjay Agarwal
Company Secretary & Compliance Officer

Encl: As above

REGD. OFFICE: P-10, NEW C.I.T. ROAD, KOLKATA - 700 073
CIN: L63011WB1972PLC217415, Ph.: 033 2237 1745, 2461 4156, Fax: 033 2461 4193, E-mail: vrmd@abcindia.com, Web: www.abcindia.com

		Quarter Ended		Half year ended	r ended	Year Ended
PARTICULARS	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
Income I. Revenue from operations II. Other Income	6,343.60	6,410.81	3,933.22	12,754.40	6,805.89	17,699.46
	6,346,30	6,424.69	3,942.83	12,770.99	6,823.97	17,752.05
IV. Expenses (a) Purchase of stock-in-Trade	1,305.35	1,562.79	1,656.15	2,868.15	3,436.85	6,465.76
(b) Changes in inventiones of innerned goods, by-produces and work-in-progress (c) Evenoditing relations to transportation and services	(7.63)	6.18	(25.05)	(1.45)	(39.45)	(14.49)
(d) Employee benefits expense	196.14	192.33	192.81	388.47	372.16	782.64
(e) Finance Costs (f) Democration and amortisation expenses	83.35	17.97	51.89	36.07	129.58	369.15
(g) Other Expenses	323.22	238.21	203.33	561.43	453.31	1,408.58
Total Expenses (IV)	6,108.65	6,227.32	3,744.41	12,335.98	6,788.77	17,328.21
V. Profit/(loss) before exceptional Items and tax (III - IV)	237.65	197.37	198.43	435.01	35.20	423.84
VI. Exceptional Items	•	П	1.94		(4.20)	76.62
VII. Profit (loss) before tax (V + VI)	237.65	197.37	200.37	435.01	31.00	500.46
VIII. Tax Expenses (a) Current Tax (b) Deferred Tax	1	. r	6.38		6.38	17.77 (91.97)
IX. Net Profit for the period from continuing operations (VII - VIII)	237.65	197.37	193.98	435.01	24.62	574.65
 X. Other Comprehensive Income (net of tax) A. I. Items that will not be reclassified to Profit or Loss B. I. Items that will be reclasified to Profit or Loss 		a. I	C I		9 10	(14.98)
XI. Total Comprehensive income (Net of tax) (IX + X)	237.65	197.37	193.98	435.01	24.62	559.67
XII. Paid-up Equity Share Capital of Rs. 10/- each	541.72	541.72	541.72	541.72	541.72	541.72
a) Basic	4.39	3.64	3.58	8.03	0.45	10.61
		700	0 2 0			

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ABC INDIA LIMITED
CIN- L63011WB1972PLC217415
REGD. OFF: P-10 NEW C.I.T ROAD, KOLKATA - 700 073, Phone: (033) 22371745/24614156, FAX: (033) 24614193
Email: vrmd@abcindia.com; Website: www.abcindia.com

Notes:

1) The above Unaudited Standalone Financial Results, Statement of Assets and liablities and Cash Flow Statement have been reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 14th November, 2019.

2) The Auditors have carried out Limited Review (LR) on the above financial results and the said report was placed and noted by the Board.

3) The Company carries out its business in three segments viz., Freight & Services, Petrol Pump and Construction.

4) The figures of previous periods / year has been regrouped / reclassified wherever necessary to make them comparable with those of the current period / year.

HOLKATA

Place of Signature : Kolkata

Date: 14th November, 2019

Ashish Agarwal Managing Director DIN: 00351824

ABC India Limited

For and on behalf of the Board of Directors of

REGD. OFF: P-10 NEW C.I.T ROAD, KOLKATA - 700 073, Phone: (033) 22371745/24614156, FAX: (033) 24614193 ABC INDIA LIMITED
CIN- L63011WB1972PLC217415

Email: vrmd@abcindia.com; Website: www.abcindia.com STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30/09/2019

Segment Revenue (Net Sale Income from each segment)								(In Lakhs)
Segment Revenue (Net Sale / Income from each segment)				Quarter Ended		Half Yea	r Ended	Year Ended
Segment Revenue (Net Sale / Income from each segment)		PARTICULARS	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
Segment Revenue (Net Sale / Income from each segment)			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Petrol Pump		Segment Revenue (Net Sale / Income from each segment)						
Detail Planton Deta		a) Freight & Services	5,001.68	4,796.12	2,278.97	9,797.80	3,372.34	11,216.77
Construction Cons		b) Petrol Pump	1,341.87	1,614.39	1,597.95	2,956.26	3,309.97	6,373.42
Construction Cons		c) Construction	0.04	0.30	56.29	0.34	123.57	109.27
Percolation Segment Results - Profit (Loss) before tax, finance costs Total Segment Results - Profit (Loss) before tax, finance costs Total Segment Results - Profit (Loss) before tax, finance costs Total Segment Results - Profit (Loss) before tax, finance costs Total Segment Results - Profit (Loss) before tax, finance costs Total Segment Results - Profit (Loss) before tax, finance costs Total Segment Results - Profit (Loss) before tax, finance costs Total Segment Results - Profit (Loss) before tax Total Segment Less Total Segment Labilities Total Segment Labil		d) Unallocated			ı			1
Less: Inter Segment Revenue 6,343.60 6,410.81 2,333.22 12,754.40 6,805.89 17,6		Total	6,343.59	6,410.81	3,933.22	12,754.40	6,805.89	17,699.46
Revenue from operations 6,343.60 6,410.81 3,933.22 12,754.40 6,806.89 17,6 Segment Results - Profit (Loss) before tax, finance costs 12,73 12,73 12,73 12,73 12,73 13,44 12,54 13,44 12,54 13,44 12,54 13,44 12,54 12,54 14,44 12,54 14,44 12,54 14,44		Less: Inter Segment Revenue	1	Ti .	1	ı	at .	31
Segment Results - Profit (Loss) before tax, finance costs: 422.23 346.72 355.150 788.95 395.250 1,2 a) Freight & Services b) Petrol Pump (3.18) (15.23) (50.66) (24.40) (116.09) (2.40) (16.06) (2.40) (16.06) (2.40) (16.06) (2.40) (16.06) (2.40) (16.06) (2.40) (16.06) (2.40) (16.06) (2.40) (16.06) (2.40) (16.06) (2.40) (16.06) (2.40) (16.06) (2.40) (16.06) (2.40) (16.06) (2.40) (16.06) (2.40) (16.06) (2.40) (16.06) (2.40) (16.06) (2.40) (16.06) (2.40) (16.06) (2.40) <th></th> <td>Revenue from operations</td> <td>6,343.60</td> <td>6,410.81</td> <td>3,933.22</td> <td>12,754.40</td> <td>6,805.89</td> <td>17,699.46</td>		Revenue from operations	6,343.60	6,410.81	3,933.22	12,754.40	6,805.89	17,699.46
a) Freight & Services b) Petrol Pump c) Construction c) Petrol Pump c) Construction c) Constru		-						
b) Petrol Pump c) Construction		a) Freight & Services	422.23	346 72	355 150	768 95	395 250	1 260 62
c) Construction Total (9.18) (15.23) (50.66) (24.40) (116.06) (2 Less i) Finance costs Total 425.79 347.51 320.39 773.29 312.63 1,0 Less i) Finance costs ii) Other unallocable expenditure net off Unallocable income 104.79 86.04 68.13 190.83 152.05 2 Profit (Loss) before tax Profit (Loss) before tax 87.78 82 86.04 68.13 190.83 152.05 2 Segment (Loss) before tax Segment Assets 87.78 82 87.78 82 4434.92 5,4434.92 5,4434.92 5,4434.92 5,4434.92 5,4434.92 5,4434.92 5,485.53 3,61.84 2,50.44 1,768.44 2,508.12 1,768.44 2,508.12 1,768.44 2,508.12 1,768.44 2,508.12 1,768.44 2,508.12 1,768.44 2,508.12 1,768.44 2,508.12 1,768.44 2,508.12 1,768.44 2,508.12 1,768.44 1,768.44 1,768.44 1,768.44 1,768.44 1,768.44 1,768.44 1,768.44		b) Petrol Pump	12.73	16.02	15.90	28.74	33.44	64.83
Total R25.79 347.51 320.39 773.29 312.63 1.29.58 1.29.59 1		c) Construction	(9.18)	(15.23)	(50.66)	(24.40)	(116.06)	(235.67)
Profit (Loss) before tax 100 ther unallocable expenditure net off Unallocable income 104.79 86.04 68.13 147.45 129.58 152.05		Total	425.79	347.51	320.39	773.29	312.63	1,089.78
ii) Other unallocable expenditure net off Unallocable income 104.79 86.04 68.13 152.05 Profit (/Loss) before tax Profit (/Loss) before tax 200.37 435.01 31.00 Segment Assets a) Freight & Services 8,778.62 6,825.55 4,434.92 8,778.62 4,434.92 5,00.37 4,434.92 5,18.53 4,434.92 5,18.53 4,434.92 5,18.53 4,434.92 5,18.53 4,434.92 5,18.53 4,434.92 5,18.53 4,434.92 5,18.53 4,434.92 5,18.53 4,434.92 5,18.53 4,434.92 5,18.53 4,434.92 5,18.53 4,434.92 5,18.53 4,434.92 5,18.53 4,434.92 5,18.53 4,434.92 5,18.53 5,18.53 4,434.92 5,178.44 2,508.12 1,768.44 2,508.12 1,768.44 2,508.12 1,768.44 2,508.12 1,768.44 2,508.12 1,768.44 2,508.12 1,768.44 2,508.12 1,768.44 2,508.12 1,768.44 2,708.14 2,280.44 1,701.44 2,280.44 1,701.44 2,081.62 2,077.78			83.35	64.10	51.89	147.45	129.58	369.15
Profit /(Loss) before tax 237.66 197.37 200.37 435.01 31.00 Segment Assets 3 Freight & Services 4,434.92 6,825.55 4,434.92 8,778.82 4,434.92 5,00 4,434.92 5,00 4,434.92 5,00 4,434.92 5,00 4,434.92 5,00 4,434.92 5,00 4,434.92 5,00 4,434.92 5,00 4,434.92 5,00 4,434.92 5,00 4,434.92 5,00 4,434.92 5,00 4,434.92 5,00 4,434.92 5,00 4,434.92 5,00 4,434.92 5,00 4,434.92 5,00 4,434.92 5,00 4,434.92 5,00 <th></th> <td>ii) Other unallocable expenditure net off Unallocable income</td> <td>104.79</td> <td>86.04</td> <td>68.13</td> <td>190.83</td> <td>152.05</td> <td>220.17</td>		ii) Other unallocable expenditure net off Unallocable income	104.79	86.04	68.13	190.83	152.05	220.17
Segment Assets 8,778.82 6,825.55 4,434.92 8,778.82 4,434.92 5,826.55 6,825.55 4,434.92 8,778.82 4,434.92 5,826.04 196.96 269.04 196.96 5,185.3 2,580.04 1,768.44 2,580.04 1,768.44 2,580.04 1,768.44 2,580.04 1,768.44 2,580.04 1,788.40 2,580.04 1,788.40 2,580.04 1,781.00 2,591.88 8,778.00 2,580.04 1,781.00 2,508.12 1,781.00 2,508.12 1,781.00 2,508.12 1,781.00 2,508.04 1,781.00 2,280.04 1,781.00 2,280.04 1,781.00 2,280.04 1,781.00 2,280.04 1,781.00 2,280.04 1,781.00 2,280.04 1,781.00 2,280.04 1,781.00 2,280.04 1,781.00 2,280.04 1,781.00 2,280.04 1,781.00 2,280.04 1,781.00 2,280.04 1,781.00 2,280.04 1,781.00 2,280.04 1,781.00 2,280.04 1,781.00 2,280.04 1,781.00 2,280.04 1,781.00 2,781.00 2,781.00		Profit (Loss) before tax	237.65	197.37	200.37	435.01	31.00	500.46
8,778.82 6,825.55 4,434.92 8,778.82 4,434.92 5,69.04 4,434.92 5,69.04 196.96 269.04 196.96 269.04 196.96 269.04 196.96								
269.04 261.41 196.96 269.04 196.96<		a) Freight & Services	8,778.82	6,825.55	4,434.92	8,778.82	4,434.92	5,475.64
361.84 361.69 518.53 361.84 518.53 2,508.12 2,590.45 1,768.44 2,508.12 1,768.44 2,508.12 11,917.81 10,039.10 6,918.85 11,917.81 6,918.85 8 5,048.22 3,226.26 1,781.00 5,048.22 1,781.00 2,28.04 207.78 207.78 334.56 170.14 783.89 1,289.18 1,289.18 3,069.59 6,773.23 3,069.59 3,069.59	_	b) Petrol Pump	269.04	261.41	196.96	269.04	196.96	249.39
2,508.12 2,590.45 1,768.44 2,508.12 1,768.44 2,508.12 1,768.44 2,508.12 1,768.44 2,508.64 2,508.64 1,781.00 6,918.85 8, 5,048.22 3,226.26 1,781.00 5,048.22 1,781.00 2,28.04 170.14 2,28.04 170.14 207.78 207.78 218.13 334.56 1,289.18 783.89 1,289.18 783.89 6,773.23 6,773.23 5,170.88 3,069.59 6,773.23 3,069.59 3,069.59		c) Construction	361.84	361.69	518.53	361.84	518.53	366.07
5,048.22 3,226.26 1,781.00 5,048.22 1,781.00 5,048.22 1,781.00 228.04 1,781.00 228.04 1,781.00 228.04 1,781.00 228.04 1,781.00 2 207.78 207.78 218.13 334.56 207.78 334.56 334.56 334.56 334.56 783.89 783.89 783.89 3369.59 3,069.59		(d) Unallocated	2,508.12	2,590.45	1,768.44	2,508.12	1,768.44	2,021.23
5,048.22 3,226.26 1,781.00 5,048.22 1,781.00 2 228.04 228.04 170.14 228.04 170.14 170.14 170.14 207.78 207.78 334.56 207.78 334.56 334.56 1,289.18 783.89 6,773.23 5,170.88 3,069.59 6,773.23 3,069.59 3		Total	11,917.81	10,039.10	6,918.85	11,917.81	6,918.85	8,112.33
5,048.22 3,226.26 1,781.00 5,048.22 1,781.00 2,048.22 228.04 228.04 170.14 228.04 170.14 207.78 207.78 218.13 334.56 207.78 334.56 1,289.18 1,289.18 783.89 1,289.18 783.89 3,069.59		Segment Liabilities						
trol Pump nstruction and an arrange and a struction struction and seed as a struction and seed as a struction and seed as a struction struction and seed as a struction structure structur		a) Freight & Services	5,048.22	3,226.26	1,781.00	5,048.22	1,781.00	2,194.83
nostruction netruction notice and notice and notice at a second of the s		b) Petrol Pump	228.04	228.04	170.14	228.04	170.14	232.05
nallocated 1,289.18 1,498.45 783.89 1,289.18 783.89		c) Construction	207.78	218.13	334.56	207.78	334.56	225.30
6,773.23 5,170.88 3,069.59 6,773.23 3,069.59		(d) Unallocated	1,289.18	1,498.45	783.89	1,289.18	783.89	723.72
		Total	6,773.23	5,170.88	3,069.59	6,773.23	3,069.59	3,375.89



John Stranger

ABC INDIA LIMITED

CIN- L63011WB1972PLC217415

REGD. OFF: P-10 NEW C.I.T ROAD, KOLKATA - 700 073, Phone: (033) 22371745/24614156, FAX: (033) 24614193

		rmd@abcindia.com; Website: w audited Assets and Liabilities as		
	Statement of or	laudited Assets and Liabilities as	at 30th September, 2019	(`In Lakhs)
SI. No.	Partic	ulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
Α	ASSETS		(Ollaudited)	(Addited)
1	Non-current assets a) Property, plant and equipment b) Intangible Asets c) Financial assets		1,195.03 0.68	1,223.00 0.94
	(i) Investments (ii) Other Financial Assets d) Deferred tax assets		370.79 171.60	355.65 107.30
	e) Other non-current assets	Sub total- Non-current assets	46.95 1,785.06	46.95 1,733.83
2	Current assets a) Inventories b) Financial assets		58.20	56.74
	(i) Investments (ii) Trade and other receivables (iii) Cash and cash equivalents (iv) Bank balances other than cash	ash and cash equivalents	965.06 6,854.12 421.43 9.27	709.96 3,783.42 154.54 104.11
	(v) Loans (vi) Other financial assets c) Current tax assets (net)		111.35 801.30 505.57	114.80 710.42 394.94
	d) Other current assets	Sub total- Current assets	406.47 10,132.75	349.58 6,378.50
		TOTAL- ASSETS	11,917.81	8,112.33
B 1	EQUITY AND LIABILITIES Equity			
	a) Equity share capital b) Other equity	Sub total- Equity	541.23 2,836.55 3,377.7 7	541.23 2,401.54 2,942.77
2	Liabilities Non-current liabilities a) Financial liabilities (i) Borrowings		503.82	237.78
	(ii) Other financial liabilities b) Provisions c) Deferred tax liabilities (net) d) Other non-current liabilities	ub total- Non-current liabilities	0.64 142.42 77.07 156.64 880.59	0.61 142.42 77.07 157.66 615.54
3	Current liabilities a) Financial liabilities	as total Non-ourient natinges	000:39	010.54
	(i) Borrowings (ii) Trade and other payables (iii) Other financial liabilities b) Other current liabilities		954.02 4,448.56 524.45 1,728.41	961.64 1,717.23 724.44 1,146.71
	c) Provisions	Sub total- Current liabilities	4.01 7,659.45	4.01
				4,554.02
		TOTAL- EQUITY & LIABILITIES	11,917.81	8,112.33

ABC INDIA LIMITED

CIN- L63011WB1972PLC217415

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Email: vrmd@abcindia.com; Website: www.abcindia.com

ABC INDIA LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

Particula	ars	For the half year ended 30th September 2019 (Rs.)	For the half year ended 30th September 2018 (Rs.)
A.	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit before Tax	4,35,01,268	31,00,151
	Adjustments for	-0.79-0000 No. Control Co.	
	Depreciation and Amortisation Expense	36,06,561	45,00,913
	Interest Income	(12,67,916)	
	Dividend Income	(2,31,427)	,,,
	Finance cost	1,47,44,623	1,29,58,228
	Leave Encashment	-	-
	Gratuity		6,02,912
	(Profit) / Loss on sale of assets	-	4,19,665
	(Profit)/ Loss on sale of customer contracts	·*	-
	(Profit)/Loss from Partnership firm		-
	Liabilities no longer required written back	1,59,421	2,04,289
	Bad Debts, Advances, etc. written off	4,486	-
	Operating profit before working capital changes	6,05,17,016	2,01,81,837
	Adjustments for Changes in Working Capital:	0 m x	
	Trade receivables, loan and advances and other assets	(32,15,05,896)	(3,51,39,699
	Inventories	(1,45,440)	(25,59,764
	Trade payables, other liabilities and provisions	33,20,82,862	7,25,06,726
	Cash generated from operations	7,09,48,541	5,49,89,100
	Direct Taxes paid (net of Refunds)	(1,10,63,464)	(14,46,702
	Net Cash Flows (Used in) Operating Activities	5,98,85,078	5,35,42,398
	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchases of property, plant and equipment, intangible assets	(7,84,715)	(8,54,90)
	Sales of property, plant and equipment	(7,04,715)	16,81,486
Purcha Sales o Realisa	Realisation from sale of customer contracts	5 2	10,01,400
	Purchase of Non-current investment	(15,14,639)	(7,70,882
	Capital (Deposit) / Withdrawn from Partnership firm	(2,55,09,841)	(2,42,44,380
	Proceeds upon maturity of Fixed Deposits with Banks	(2,55,65,641)	(2,42,44,300
	Capital Expenditure on fixed assets, including capital advances		
	Investment in Fixed Deposits with Banks	(64,30,311)	(68,68,792
	Interest received	12,67,916	16,04,322
	Dividend received	2,31,427	-
	Net Cash Flows (Used In) / From Investing Activities	(3,27,40,162)	(2,94,53,153
	CASH FLOWS FROM FINANCING ACTIVITIES		
	Repayment of short term borrowings (Net)	(7 (1 904)	(1.04.02.720
	Repayment of long term borrowings (Net)	(7,61,894)	(1,04,02,739
	Finance Cost	9,87,901	(2,20,17,031
		(1,49,79,480)	(1,29,55,066
	Net Cash Flows From / (Used In) Financing Activities	(1,47,53,473)	(4,53,74,836
		X X	
	Net Changes in Cash and Cash Equivalents (A)+(B)+(C)	1,23,91,443	(2,12,85,590
	Opening Cash and Cash Equivalents as at 1 April	2,58,49,016	3,12,17,548
	Round off		0,12,1.,010
	Closing cash and Cash Equivalents	3,82,40,457	99,31,959
	Note: Cash and Cash Equivalents		
	Note: Cash and Cash Equivalents	For the half year	For the half year
	Note: Cash and Cash Equivalents	For the half year ended	For the half year ended
	Note: Cash and Cash Equivalents Particulars		For the half year ended 30th September 2018
		ended	ended
	Particulars a) Cash and cash equivalents	ended 30th September 2019	ended 30th September 2018
	Particulars a) Cash and cash equivalents b) Bank balance other than cash and cash equivalents	ended 30th September 2019 (Rs.)	ended 30th September 2018 (Rs.)
	Particulars a) Cash and cash equivalents	ended 30th September 2019 (Rs.) 4,21,42,510	ended 30th September 2018 (Rs.)

BDS&CO.

Chartered Accountants

Place: Kolkata

Date: 14th November, 2019



Head Office: 35A, Raja Basanta Roy Road 2nd Floor, Kolkata -700 029

Ph. (Off.): 033 2466 2517, 033 2419 7736

bharatsarawgee@gmail.com

REPORT ON LIMITED REVIEW

Review Report to The Board of Directors of ABC INDIA LTD.

- 1. We have reviewed the accompanying statement of unaudited Ind AS financial results of ABC INDIA LTD. ("the Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant of the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related audited interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BDS & CO.

(Formerly Bharat D. Sarawgee& Co.)

Chartered Accountants

Bharat D. Sarawgee

Partner

Membership No. 061505

ICAI Firm Registration No. 326264E

UDIN: 190615DSAAAATR3601