

# BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

**BHATIA'S**<sup>®</sup>  
The mobile one stop shop

CIN: L32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002  
Email: info@bhatiamobile.com, Ph: 0261-2349892  
Website : www.bhatiamobile.com

Date: 14/11/2020

To,  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

Script ID/ Code: BHATIA/540956

Subject: Outcome of Board Meeting of the Company held on November 14, 2020 and Unaudited Financial Results for the Quarter and half year ended as on 30<sup>th</sup> September, 2020.

Reference No.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Saturday, November 14, 2020 at 02:00 P.M. at the registered office of the company situated at 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat Gujarat – 395002, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the Quarter and half year ended on September 30, 2020. Limited Review Report and Financial Results are enclosed herewith.

The meeting of the Board of Directors concluded at 02:30p.m.

This is for your information and record.

Yours Faithfully,

**For Bhatia Communications & Retail (India) Limited**

  
**Sanjeev Harbanslal Bhatia**  
Managing Director  
(DIN: 02063671)



Place: Surat

Encl: As Above

**R KEJRIWAL & CO.**

Chartered Accountants

2, AASTHA, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, Surat-395002

Email: [auditrkejriwal@gmail.com](mailto:auditrkejriwal@gmail.com) Ph: 0261-2355984

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**Limited Review Report on Unaudited Quarterly Standalone Financial  
Results and Standalone Year-to-date Results of Bhatia Communications & Retail  
(India) Limited**

To  
The Board of Directors  
Bhatia Communications & Retail (India) Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Bhatia Communications & Retail (India) Limited for the period ended 30<sup>th</sup> September, 2020.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kejriwal & Co.  
Chartered Accountants

*Khushboo Shah*

Khushboo Shah  
Partner

Membership Number: 171607

FRN No.: 133558W

UDIN: 20171607AAAAA@8899



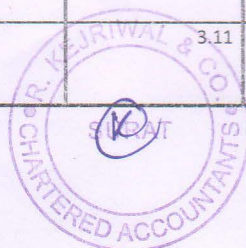
Place: Surat

Date: 14/11/2020

**FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2020**

Amount in Lakhs

Sr. No.	Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date	Year to date	Previous
		01/07/2020- 30/09/2020	01/04/2020- 30/06/2020	01/07/2019- 30/09/2019	01/04/2020- 30/09/2020	01/04/2019- 30/09/2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from Operations	4,675.824	2,485.218	4,477.390	7,161.041	8,441.926	16,803.318
	Other Incomes	438.516	180.039	308.010	618.555	841.239	1,896.688
	<b>Total Income</b>	<b>5,114.340</b>	<b>2,665.257</b>	<b>4,785.400</b>	<b>7,779.597</b>	<b>9,283.165</b>	<b>18,700.006</b>
<b>2</b>	<b>Expenses:</b>						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	5,251.252	2,126.498	4,880.881	7,377.751	9,084.705	17,113.667
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(516.951)	281.091	(533.236)	(235.860)	(761.246)	(589.963)
	Employee Benefit Expenses	90.317	73.434	87.094	163.751	168.295	355.462
	Finance Costs	33.656	27.976	33.567	61.632	67.747	149.318
	Depreciation / Amortisation and Depletion Expense	25.698	25.698	27.934	51.396	55.869	109.248
	Other Expenses	191.139	73.234	233.723	264.372	397.628	829.446
	<b>Total Expenses</b>	<b>5,075.111</b>	<b>2,607.931</b>	<b>4,729.963</b>	<b>7,683.042</b>	<b>9,012.998</b>	<b>17,967.177</b>
	<b>Profit before Exceptional items and Tax (1-2)</b>	<b>39.229</b>	<b>57.326</b>	<b>55.437</b>	<b>96.555</b>	<b>270.168</b>	<b>732.829</b>
<b>3</b>	<b>Profit before Exceptional items and Tax (1-2)</b>	<b>39.229</b>	<b>57.326</b>	<b>55.437</b>	<b>96.555</b>	<b>270.168</b>	<b>732.829</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>39.229</b>	<b>57.326</b>	<b>55.437</b>	<b>96.555</b>	<b>270.168</b>	<b>732.829</b>
<b>6</b>	Tax Expense:	14.918	9.727	14.801	24.645	71.624	194.029
	(1) Current tax	11.494	16.098	14.625	27.591	71.272	193.324
	(2) Deferred Tax	3.424	(6.371)	0.116	(2.946)	0.231	0.462
	(3) Earlier year tax	-	-	0.061	-	0.121	0.243
<b>7</b>	Profit/ (Loss) for the period from Continuing Operations (5-6)	24.311	47.599	40.636	71.910	198.543	538.799
<b>8</b>	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
<b>9</b>	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
<b>10</b>	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
<b>11</b>	<b>Profit for the period (7+10)</b>	<b>24.311</b>	<b>47.599</b>	<b>40.636</b>	<b>71.910</b>	<b>198.543</b>	<b>538.799</b>
<b>12</b>	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	0.548	0.548	1.065	1.096	2.130	4.260
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	(0.138)	(0.138)	(0.268)	(0.276)	(0.536)	(1.072)
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
<b>13</b>	<b>Total comprehensive income for the year (11+12)</b>	<b>24.721</b>	<b>48.009</b>	<b>41.433</b>	<b>72.730</b>	<b>200.137</b>	<b>541.987</b>
<b>14</b>	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	125.125	125.125	125.125	125.125	125.125	125.125
<b>15</b>	Other equity						
<b>16</b>	Earnings Per Equity Share						
	(1) Basic	0.194	0.380	0.325	0.575	1.587	4.306
	(2) Diluted	0.194	0.380	0.325	0.575	1.587	4.306
<b>17</b>	Debt Equity ratio	0.39	0.28	0.39	0.39	0.39	0.28
<b>18</b>	Debt Service Coverage Ratio	0.13	0.17	1.18	2.69	9.17	7.83
<b>19</b>	Interest Service Coverage Ratio	3.11	3.75	4.15	3.45	11.61	11.09



**Notes:**

- 1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2020. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

- 3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment. Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 4 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 5 **Impact of Covid-19 ( Global Pandemic)**  
Due to the lockdown, the initial months of the year, company could not do any work, reducing the revenue of the company. However, now the company is in a stable position.
- 6 Figures of Profit and loss account of FY 2019-20 (Quarter wise) are regrouped as per audited balance sheet as on 31.03.2020 as per IND AS. Regrouping have been done on basis of various assumptions which may not give accurate results but are reflecting true picture of accounts.

As per our report of even date  
For R. Kejriwal & Co.  
Chartered Accountants

*Khushboo*

Khushboo Shah  
Partner  
M.No. 171607  
FRN. 133558W  
Date: 14/11/2020  
Place: Surat



FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

*Sanjeev*  
Sanjeev Bhatia  
Chairman & MD  
DIN: 02063671

*Nikhil*

Nikhil Bhatia  
Whole time Director  
DIN: 02063706

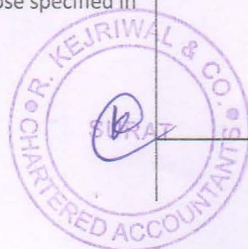
*Heta Shah*  
Company Secretary

*C.F.O.*  
C.F.O.

**BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED**  
**CIN- L32109GJ2008PLC053336**  
**132, DR AMBEDKAR SHOPPING CENTRE RING ROAD SURAT-395002**  
**Website: www.bhatiamobile.com ; Email: info@bhatiamobile.com; Ph: 0261-2349892**

**Statement of Assets and Liabilities**  
**FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2020**

		Amount in Lakhs	
Particulars	As at 30th September, 2020 Unaudited	As at 31st March, 2020 Audited	
<b>ASSETS</b>			
<b>(1) Non-Current Assets</b>			
Property, plant and equipment	622.297	653.198	
Capital work-in-progress	-	-	
Investment Property	-	-	
Goodwill	29.000	29.000	
Other Intangible assets	-	-	
Intangible assets under development	-	-	
Biological Assets other than bearer plants	-	-	
Financial Assets	-	-	
(i) Investments	-	-	
(ii) Trade receivables	-	-	
(iii) Loans	582.056	599.965	
Deferred tax assets (net)	-	-	
Other Non-current assets	-	-	
<b>Total Non-Current assets</b>	<b>1,233.353</b>	<b>1,282.163</b>	
<b>(2) Current Assets</b>			
Inventories	2,466.363	2,230.502	
Financial Assets	-	-	
(i) Investments	-	-	
(ii) Trade Receivables	801.002	587.882	
(iii) Cash and Cash Equivalents	1,861.442	1,963.963	
(iv) Bank Balances Other than (iii) above	-	-	
(iv) Loans	398.574	442.212	
Current Tax Assets (Net)	-	-	
Other Current Assets	-	-	
<b>Total Current assets</b>	<b>5,527.380</b>	<b>5,224.560</b>	
<b>Total Assets</b>	<b>6,760.733</b>	<b>6,506.723</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(i) Equity Share capital	1,251.520	1,251.520	
(ii) Other Equity	2,550.369	2,609.639	
<b>Total Equity</b>	<b>3,801.889</b>	<b>3,861.159</b>	
<b>(2) Liabilities</b>			
<b>Non-Current Liabilities</b>			
Financial Liabilities			
(i) Borrowings	221.112	219.130	
(ii) Trade Payables	-	-	
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-	
(B) total outstanding dues of creditors other than micro enterprises and small enterprise	-	-	
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	
Provisions	33.997	30.556	
Deferred tax liabilities (Net)	13.366	16.313	
Other non-current liabilities	453.000	156.750	
<b>Total non-current liabilities</b>	<b>721.476</b>	<b>422.748</b>	

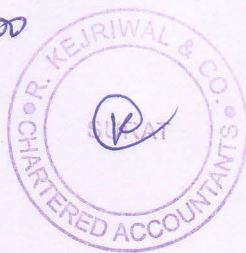


<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	1,269.436	858.746
(ii) Trade payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	909.966	1,129.854
(iii) Other financial liabilities (other than those specified in item	19.231	38.462
Other Current liabilities	-	-
Provisions	38.735	195.754
Current Tax Liabilities (Net)	-	-
<b>Total current liabilities</b>	<b>2,237.368</b>	<b>2,222.816</b>
<b>Total Liabilities</b>	<b>2,958.844</b>	<b>2,645.564</b>
<b>Total Equity and Liabilities</b>	<b>6,760.733</b>	<b>6,506.723</b>

For R. Kejriwal & Co.  
Chartered Accountants

*Khushboo*

Khushboo Shah  
Partner  
M.No. 171607  
FRN. 133558W  
Date: 14/11/2020  
Place: Surat



FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

*Sanjeev*

Sanjeev Bhatia  
Chairman & MD  
DIN: 02063671

*Hittal Shah*

Company Secretary

*Nikhil*

Nikhil Bhatia  
Whole time Director  
DIN: 02063706

*RS*

C.F.O.

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**Statement of Cash Flow**  
**FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ON 30.09.2020**

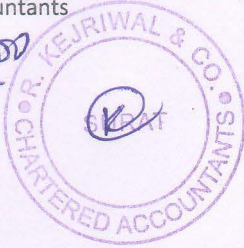
PARTICULARS	Amount in Lakhs	
	As at 30th Sep, 2020	As at 30th Sep, 2019
	Unaudited	Unaudited
<b>[1] Cash Flow From Operating Activities</b>		
Profit before Tax as per Profit & Loss Account	96.555	270.168
<b>Adjustments for:</b>		
<b>Add : Expenses/ (Incomes) Not Requiring Cash :</b>		
Depreciation and Amortisation of Preliminary and Pre Ope. Exp	48.449	55.869
Unrealised Foreign Exchange (Gain)/Loss	-	-
Interest income (FD)	-	-
Finance Cost	61.632	67.862
Current portion of Provision for Gratuity	-	-
	110.082	123.730
<b>Cash Flow From Operations Before Changes in Working Capital</b>	<b>206.636</b>	<b>393.898</b>
<b>(Increase)/Decrease in Current Assets:</b>		
Inventories	(235.860)	(761.246)
Trade Receivables [after Adjusting Foreign Exchange Gain/ Loss]	(213.120)	(182.175)
Other Current Assets	-	-
Short-Term Loans and Advances	-	-
	(448.980)	(943.421)
<b>Increase/(Decrease) in Current Liabilities:</b>		
Trade Payables	-	-
Other Current Liabilities	314.243	1,182.620
Short-Term Provisions	-	-
	314.243	1,182.620
<b>Cash Flow From Operations after Changes in Working Capital</b>	<b>71.900</b>	<b>633.097</b>
<b>Other Adjustments</b>		
Income Tax Paid	(24.921)	(84.159)
Adjustment due to OCI	1.096	2.130
	(23.825)	(82.029)
<b>Net Cash Generated From Operating activities</b>	<b>48.075</b>	<b>551.068</b>
<b>[2] Cash Flows from Investing Activities</b>		
Purchase of Fixed Assets and Capital Wrok In Progress	(20.495)	(32.353)
Short Term Loans & Advances	61.548	(314.960)
<b>Net Cash Generated From Investing activities</b>	<b>41.053</b>	<b>(347.312)</b>
<b>[3] Cash Flow From Financing activities</b>		
Proceeds from/(Repayment of) non current borrowing	1.983	4.699
Proceeds from/(Repayment of) current borrowing	-	14.432
Long Term loans and advances/Deposits Given	-	-
Dividend Paid	(132.000)	-
Finance Cost [Including Interest paid]	(61.632)	(67.862)
Interest Income on Fixed Deposit	-	-
	(191.650)	(48.731)
<b>Net Cash Generated From Financing activities</b>	<b>(191.650)</b>	<b>(48.731)</b>



[4]	Net Increase/(Decrease in cash)	(102.521)	155.025
	Cash and Cash Equivalents - Opening Balance	1,963.963	1,625.370
[5]	Cash and Cash Equivalents - Closing Balance	1,861.442	1,780.395
	<b>Components of the Cash and Cash Equivalents:</b>		
	Cash on Hand	155.141	157.393
	With Banks - in form of current accounts	142.195	146.296
	With Banks - in form of demand deposits	1,564.107	1,476.706

For R. Kejriwal & Co.  
Chartered Accountants

*Khushboo*  
Khushboo Shah  
Partner  
M.No. 171607  
FRN. 133558W  
Date: 14/11/2020  
Place: Surat



FOR BHATIA COMMUNICATIONS & RETAIL (INDIA)  
LIMITED

*Sanjeev Bhatia*  
Sanjeev Bhatia  
Chairman & MD  
DIN: 02063671

*Nikhil Bhatia*  
Nikhil Bhatia  
Whole time Director  
DIN: 02063706

*Mittal Shah*  
Mittal Shah  
Company Secretary

*RS*  
C.F.O.