



TILAK VENTURES LIMITED

Reg. Office : E - 109, Crystal Plaza, New Link Road, Andheri (West), Mumbai 400053.

• Tel: 022- 6692 1199 • Email Id : tilakfin@gmail.com • Website: www.tilakfinance.wordpress.com • CIN : L65910MH1980PLC023000

Date: February 1, 2023

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Ground Floor, P.J.Towers,
Dalal Street, Fort,Mumbai-400001

Scrip Code: 503663

Sub: Copy of FINAL REMINDER CUM FORFEITURE NOTICE sent to the holders of partly paid-up equity shares (ISIN: IN9026L01012) of Tilak Ventures Limited who have not paid the first and final call money.

Dear Sir/ Madam,

We are enclosing herewith **FINAL REMINDER CUM FORFEITURE NOTICE** for Payment Of First And Final Call Money Notice of ₹ 2.50/- (comprising ₹0.50 towards face value and ₹2.00 towards premium) per partly paid-up equity shares (“Rights Equity Shares”) issued by Tilak Ventures Limited (the “Company”), on rights basis, pursuant to the Letter of Offer dated February 18, 2022 sent to the Shareholders who have not paid the first and final call money.

Kindly take the same in your records.

Thanking You

For on behalf of Tilak Ventures Limited

Davendra Kumar
Company Secretary



TILAK VENTURES LIMITED

**Registered Office and Corporate Office: E-109, Crystal Plaza, New Link Road, Opposite Infinity Mall,
Andheri (West), Mumbai - 400053, Maharashtra, India;
Tel: 022 -66921199**

**Contact person: Davendra Kumar, Company Secretary and Compliance Officer
E-mail: tilakfin@gmail.com; Website: www.tilakfinancewordpress.com
Corporate Identity Number: L65910MH1980PLC023000**

**FINAL REMINDER CUM FORFEITURE NOTICE
TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES**

Date: January 28, 2023

**Last Date of Payment -
Wednesday 22nd February, 2023**

**Final Reminder cum
Forfeiture Notice Number :
DP ID / Client ID :
Name :
Address:
PAN :**

**Joint holder 1:
Joint holder 2:**

Dear Shareholder,

Sub: Final Reminder-cum-Forfeiture Notice For Payment Of First And Final Call Money Notice of ₹ 2.50/- (comprising ₹0.50 towards face value and ₹2.00 towards premium) per partly paid-up equity shares ("Rights Equity Shares") issued by Tilak Ventures Limited (the "Company"), on rights basis, pursuant to the Letter of Offer dated Friday, February 18, 2022 ("Letter of Offer")

This has reference to the First and Final Call Money Notice dated July 21, 2022 and First Reminder Notice dated November 5, 2022 issued in relation to the partly paid-up Equity Shares of the Company. In this connection, the Directors at its meeting held on January 28, 2023 approved sending of a Final Reminder-cum-Forfeiture Notice for payment of first and final call amount of ₹ 2.50/- per partly-up equity share (comprising ₹ 0.50 towards face value and ₹ 2.00 towards securities premium) as First and Final Call money ("**Final Reminder-cum-Forfeiture Notice**"), to the holders of such partly paid-up equity shares on which the First and Final Call Money remains unpaid.

Failure to pay the aforesaid amount shall render the partly paid-up Equity Shares, including the amount already paid thereon, liable to be forfeited in accordance with the Companies Act, 2013 ("Act"), Articles of Association of the Company and the Letter of Offer dated Friday, February 18, 2022.

Accordingly, Reminder Notice is hereby given to you to pay the First and Final Call Money as per details given below:

No. of partly paid-up Rights Equity Shares on which Call Money is to be paid	Amount due and payable @ ₹ 2.50/- (including premium of ₹ 2.00/-) per Rights Equity Share (₹ in figures)

Instructions:

Payment period	From	To	Duration
	6 th February, 2023	22 nd February, 2023	17 days
Modes of Payment	(a) Cheque / Demand Draft (made payable to) ⁽¹⁾	a. Tilak Call Money - R A/C (for resident shareholders) b. Tilak Call Money - NR A/C (for non- resident shareholders)	

(1)Post the merger of certain Public Sector Banks ("PSBs") with other banks, the cheques of the merged PSBs have become invalid effective April 1, 2021. Shareholders may please note that payment of First and Final Call Money made using cheques of such PSBs are liable to be rejected and will not be accepted by the Banks

Detailed instructions for payment of the First and Final Call Money are enclosed per Annexure 1.

For making payment through Cheque/ Demand Draft, please find enclosed Annexure 2, which needs to be filled up and deposited with Cheque/ DD at the Collection Centres of IndusInd Bank Limited or send it to Link Intime India Private Limited.

You are requested to make the payment of the Final Call Money on or before 22nd February, 2023

Please note that, failure to pay the First and Final Call Money as aforesaid shall render the partly paid-up equity shares of the Company held by you, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours faithfully,

For Tilak Ventures Limited

Sd/-

Davendra Kumar

Company Secretary & Compliance Officer

Encl: As above

DETAILED INSTRUCTIONS**DETAILED INSTRUCTIONS FOR PAYMENT OF FIRST AND FINAL CALL MONEY PURSUANT TO FINAL REMINDER CUM FORFEITURE NOTICE DATED JANUARY 28, 2023****MODE OF DISPATCH OF FINAL REMINDER CUM FORFEITURE NOTICE**

In terms of the provisions of the Companies Act, 2013 (the “Act”) read with the relevant rules made thereunder, the Final Reminder Cum Forfeiture Notice is being sent in electronic mode to the holders of the partly paid-up equity shares who have not paid the call money or part thereof, pursuant to the First and Final Call Money Notice dated **July 21, 2022 and First Reminder Notice dated November 5, 2022** and whose e-mail address is registered with the Company or its Registrar and Transfer Agent – Link Intime India Private Limited, (“RTA”) or the Depository Participant(s). The Final Reminder Cum Forfeiture Notice along with the detailed instructions and payment slip are also available on the Company’s website at <https://tilakfinance.wordpress.com/>.

Physical copy of the Final Reminder Cum Forfeiture Notice along with the detailed instructions and payment slip are being sent to those Eligible Shareholders:

- a. who have not registered their e-mail address with the Company or its RTA or Depository Participant(s); or
- b. who have specifically registered their request for the hard copy of the same.

PAYMENT INSTRUCTIONS

Please note that:

- a. Cash payment shall not be accepted.
- b. Eligible Shareholders are advised to make payment in full of the First and Final Call. If the amount paid is less than the First and Final call due, such amount will be adjusted @ Rs. 2.50 per partly paid-up Rights Equity Shares and the balance money which cannot be adjusted for a whole shares will be refunded. Such Eligible Shareholder will be deemed “in arrears of payment of First and Final Call” to the extent of partly paid-up equity shares on which the First and Final Call remains unpaid and the consequences of failure to pay the First and Final Call would apply to him / her..

(For example - If a shareholder holds 100 Rights Equity Shares on the First and Final Call Record Date, the aggregate amount payable by such holder pursuant to the First and Final Call will be ₹200. If such holder makes a payment of ₹200, such holder will receive such number of fully paid-up Equity Shares converted in proportion to the payment made fully paid-up Equity Shares. Partly paid-up equity shares in respect of which the First and Final Call payable remains unpaid may be forfeited, in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.)

- c. Payments made using third party bank accounts are liable to be rejected and the Company, the Lead Manager and the Registrar for the Issue – Link Intime India Private Limited (“**Registrar to the Issue**”) shall rely on the self-certification of the transaction in this regard.
- d. Excess/duplicate amount paid, or amount paid by person who is not an eligible shareholder as on the First and Final Call Record Date or short payment made by an eligible shareholder (in case the same cannot be adjusted towards payment of First and Final Call Money), will be refunded as per following methods:
 - a. Cheque/ Demand Draft – Credit to the same bank account from where payment has been made.

Payment Modes**1. For payment through cheque/ demand draft**

- i. Eligible Shareholders are requested to send the payment slip along with cheque/demand draft made payable to:

Resident Shareholders	Tilak Call Money – R A/C
Non-Resident Shareholders	Tilak Call Money – NR A/C

- ii. The payment slip is enclosed herewith as **Annexure 2**.
- iii. The Eligible Shareholders must inter alia state the following details in the payment slip:
 - a. Full Name of the Sole/First shareholder;

- b. Final Reminder Cum Forfeiture Notice No.;
- c. DP ID-Client ID/Folio No.; and
- d. No. of Partly Paid up Equity Shares.

- iv. The completed payment slip along with the amount payable by cheque or demand draft payable at Mumbai must be IndusInd Bank Limited at the following locations on or before **Wednesday, 22nd February, 2023**:

For Resident Shareholders	<p>Ahmedabad-World Business House, M. G. Road 'Nr. Parimal Garden, Ellis Bridge Ahmedabad - 380 006. Ahmedabad, Mani Nagar-IndusInd Bank Ltd. Shant Prabha Height,Opp. Vallabh wadi,Rambagh jawahar chowk,Mani Nagar, Ahmedabad- 380 008,Gujarat. Rajkot-Ground Floor, Nakshatra IV, Dr Radhakrishnan Road, Opp. Rajkumar College, Near Marwadi Shaves, Gymkhana Road, Rajkot – 360001, Gujarat. Baroda-Ground Floor & 1st Floor, Gold Croft, Vishwas Colony, Jetalpur Road, Baroda – 390 005 Bangalore-Ground Floor, Centenary Building, No. 28, M. G. Road, Bangalore – 560 001. Chennai-No.3 Village Road Nungambakkam, Chennai - 600 034. Gurgaon-Block A, Sushant Lok, Phase I, Tower B, First India Place,'Gr. Floor, Mehrauli-Gurgaon Road, Gurgaon 122002, Haryana. Hyderabad-H.No.8-2-277/3 & 3A, Laxmi Plaza, Road No. 3, Banjara Hills, Hyderabad – 500 034. Indore-Industry House15 Agra Mumbai Road,'Old Palasia, Indore - 452 001 Jaipur-Sangam Complex,Gr.Flr.Church Road, Jaipur 302 001. Kolkata-Savitri Towers, 3A, Upper Wood Street, Kolkata – 700 017. Kolkata-IndusInd Bank Ltd., Ground Floor, Megacity Chambers, 1 India Exchange Place, Kolkata - 700 001 , West Bengal. Lucknow-Ground Floor, HT House 25, Ashok Marg, Lucknow – 226001. New-Delhi-Dr. Gopal Das Bhawan 28,'Barakhamba Road, New Delhi - 110 001. Pune-2401,Gen.Thimmayya Rd. (Cantonment),'Pune - 411 001. Surat-G-2, Empire State Bldg., Near Udhana Darwaja,'Ring Road, Surat 395 002 Mumbai-IndusInd House, 425, Dadasaheb Bhadkamkar Marg, Mumbai - 400 004 Mumbai-Premises No.59 & 61, Sonawala Building, 57, Mumbai Samachar Marg, Opp Bombay Stock Exchange, Fort, Mumbai – 400 001, Maharashtra</p>
For Non-Resident Shareholders	<p>Mumbai-IndusInd House, 425, Dadasaheb Bhadkamkar Marg, Mumbai - 400 004</p> <p>Mumbai-Premises No.59 & 61, Sonawala Building, 57, Mumbai Samachar Marg, Opp Bombay Stock Exchange, Fort, Mumbai – 400 001, Maharashtra</p>

- v. Eligible Shareholders residing at locations where Bank's collection centres are not available, may send their First and Final Call Money along with the completed payment slip by registered post/speed post at the office of the Registrar to the Issue: Link Intime India Private Limited, C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India. Tel No.: +91810 811 4949, stating the requisite details along with Cheque/Demand Draft payable at Mumbai, such that the same are received on or before the last date of payment of the First and Final Call Money i.e. Monday, November 28, 2022.
- vi. Cheque / Demand Draft should be drawn on such bank, including Co-operative Bank, which is situated at and is a member or a sub-member of the Bankers' Clearing House located at the centre where this the Final Reminder Cum Forfeiture Notice is presented. Outstation Cheques / Bank Drafts, Money Orders, and Postal Orders will not be accepted. Post-dated cheques will not be accepted and are liable to be rejected.
- vii. **After the last date of payment, i.e. Wednesday, 22nd February, 2023, we will not accept any payment.**
- viii. The Company will not be liable for any delayed receipt and reserves the right to reject such delayed receipts unless accompanied with applicable interest payment.
- ix. Payment slip should be complete in all respects. The payment slip found incomplete with regard to any of the particulars required to be given therein are liable to be rejected.

Non-payment

Please note that, failure to pay the Final Demand cum Forfeiture Call Money, as aforesaid, shall render the Rights Equity Shares, including the amount already paid thereon, liable to be forfeited in accordance with the Act, the Articles of Association of the Company and the Letter of Offer.

Other Information

- i) The trading in ISIN - IN9026L01012 representing partly paid-up equity shares of face value ₹1 each (0.50 Paise Paid up) (₹2.50 paid-up) i.e. Rights Equity Shares has been suspended by the Stock Exchanges effective from July 15th

2022. Further the ISIN – IN9026L01012 representing partly paid up Rights Equity Shares has been suspended by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) effective end of business hours on July 15th 2022.

- ii) The process of corporate action for converting the partly paid-up Rights Equity Shares to the fully paid-up Equity Shares under the present ISIN – INE286N01028 for the existing fully paid-up Equity Shares, allotted by the depositories, is estimated to be completed within two to three weeks from the last date of payment of the First and Final Call Money stipulated under this Notice.
- iii) Upon completion of the corporate action, the Rights Equity Shares shall be converted into fully paid-up Equity Shares and would be credited to ISIN – INE026L01022, allotted by depositories.
- iv) In case of non-receipt of the Final Reminder Cum Forfeiture Notice, Eligible Shareholders can request by e-mail or letter, for the duplicate the Final Reminder Cum Forfeiture Notice to the Registrar to the Issue or may also download the same from the Company's website: <https://tilakfinance.wordpress.com/> or the Registrar's website: <https://web.linkintime.co.in/client-downloads.html>. In such a case, however, the Eligible Shareholder needs to fill the DP ID-Client ID, number of Rights Equity Shares held and amount payable towards the First and Final Call Money.
- v) The Eligible shareholder must mention in the Application, his/her PAN number allotted under the Income Tax Act, 1961.
- vi) The Eligible Shareholders must ensure that their PAN is linked with Aadhaar and are in compliance with the notification dated February 13, 2020 issued by Central Board of Direct Taxes and press release dated June 25, 2021.
- vii) This intimation does not constitute an offer of, or a solicitation of an offer to purchase, any securities of the Company in any jurisdiction where offers or solicitations are not permitted by law. The information is solely intended for distribution to, and use by, the Eligible Shareholders only and is not to be reproduced, transmitted or distributed to any other person
- viii) All correspondence in this regard may be addressed to:

Link Intime India Private Limited
C 101, 1st Floor, 247 Park, LBS Marg,
Vikhroli (West), Mumbai - 400083,
Maharashtra, India.
Telephone: + 91810 811 4949 Email: tilakventures.call@linkintime.co.in ;
Website: www.linkintime.co.in
Investor Grievance Email: tilakventures.call@linkintime.co.in
Contact Person: Sumeet Deshpande;
SEBI Registration Number: INR000004058

**PAYMENT SLIP**

(To be used only in case of payment through Cheque / Demand Draft)

SHAREHOLDERS MAKING PAYMENT SHOULD SUBMIT THIS SLIP TO BANK ALONG WITH CHEQUE/DEMAND DRAFT**From:****Name of first holder:
Address:****Notice Number:
PAN:****To,
IndusInd Bank Limited****Branch:** _____
(Please fill name of branch, refer list overleaf)**OR****Link Intime India Private Limited
(Unit Tilak Ventures Limited)****First and Final Call Notice - Reminder)**C 101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli
(West), Mumbai - 400083, Maharashtra, India.**FINAL REMINDER CUM FORFEITURE NOTICE TO THE HOLDERS OF PARTLY PAID-UP RIGHTS EQUITY SHARES (ISIN: IN9026L01012) ON WHICH FIRST AND FINAL CALL MONEY IS TO BE PAID.**

(to be filled in by the Eligible Shareholder)

DP ID and Client ID (for shares held in dematerialised form)	No. of partly paid-up Rights Equity Shares on which Call Money is to be paid (A)	Amount due and payable @ ₹2.50 per Rights Equity Share [(A)*₹2.50]
		(₹ in figures)

Payment Details:

First and Final Call Money due (in ₹)	Cheque/ Demand draft amount (in ₹)	Cheque/ Demand draft No.	Drawn on (Bank & Branch)	Date of payment	Bank Serial No. (To be filled in by the Bank)

-----TEAR HERE-----

ACKNOWLEDGEMENT SLIP**Tilak Ventures Limited - First and Final Call Notice**

Received Cheque/DD No. _____ dated _____ for ₹ _____ drawn on _____ [name of bank and branch] the amount aforesaid being the payment towards the First and Final Call Money for the aforementioned Rights Equity Shares of Tilak Ventures Limited. (Details to be filled by the Eligible Shareholder)

Date:

Name of the First/ Sole Shareholder:

DP ID-Client ID/Folio No:

No. of Rights Equity Shares:

First and Final Call Notice No.

**Sign and Stamp of the
IndusInd Bank Limited/ Registrar****Date:**

List of Branches of IndusInd Bank Limited where cheque or demand draft can be deposited.

For Resident Shareholders	Ahmedabad -World Business House, M. G. Road 'Nr. Parimal Garden, Ellis Bridge Ahmedabad - 380 006. Ahmedabad, Mani Nagar -IndusInd Bank Ltd. Shant Prabha Height, Opp. Vallabh wadi,Rambagh jawahar chowk,Mani Nagar, Ahmedabad- 380 008,Gujarat. Rajkot -Ground Floor, Nakshatra IV, Dr Radhakrishnan Road, Opp. Rajkumar College, Near Marwadi Shaves, Gymkhana Road, Rajkot – 360001, Gujarat. Baroda -Ground Floor & 1st Floor, Gold Croft, Vishwas Colony, Jetalpur Road, Baroda – 390 005 Bangalore -Ground Floor, Centenary Building, No. 28, M. G. Road, Bangalore – 560 001. Chennai -No.3 Village Road Nungambakkam, Chennai - 600 034. Gurgaon -Block A, Sushant Lok, Phase I, Tower B, First India Place,'Gr. Floor, Mehrauli-Gurgaon Road, Gurgaon 122002, Haryana. Hyderabad -H.No.8-2-277/3 & 3A, Laxmi Plaza, Road No. 3, Banjara Hills, Hyderabad – 500 034. Indore -Industry House, 15, Agra Mumbai Road, 'Old Palasia, Indore - 452 001 Jaipur -Sangam Complex, Gr. Flr. Church Road, Jaipur 302 001. Kolkata -Savitri Towers, 3A, Upper Wood Street, Kolkata – 700 017. Kolkata -IndusInd Bank Ltd., Ground Floor, Megacity Chambers, 1 India Exchange Place, Kolkata - 700 001 , West Bengal. Lucknow -Ground Floor, HT House 25, Ashok Marg, Lucknow – 226001. New-Delhi -Dr. Gopal Das Bhawan 28,'Barakhamba Road, New Delhi - 110 001. Pune -2401,Gen.Thimmayya Rd.(Cantonment),'Pune - 411 001. Surat -G-2, Empire State Bldg., Near Udhana Darwaja,'Ring Road, Surat 395 002 Mumbai -IndusInd House, 425, Dadasaheb Bhadkamkar Marg, Mumbai - 400 004 Mumbai -Premises No.59 & 61, Sonawala Building, 57, Mumbai Samachar Marg, Opp Bombay Stock Exchange, Fort, Mumbai – 400 001, Maharashtra
For Non-Resident Shareholders	Mumbai -IndusInd House, 425, Dadasaheb Bhadkamkar Marg, Mumbai - 400 004 Mumbai -Premises No.59 & 61, Sonawala Building, 57, Mumbai Samachar Marg, Opp Bombay Stock Exchange, Fort, Mumbai – 400 001, Maharashtra

Note:

Eligible Shareholders residing at locations where Bank's collection centres are not available, may send their First and Final Call Money along with the completed payment slip by registered post/speed post at the office of the Registrar to the Issue: **Link Intime India Private Limited, C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India.** Tel No.: +91 810 811 4949, stating the requisite details along with Cheque/Demand Draft payable at Mumbai, such that the same are received on or before the last date of payment of the First and Final Call Money i.e. **Wednesday, 22nd February, 2023.**