

CIN: L74899DL1989PLC034594

Corporate Office

A-39, Sector-62, Noida, Uttar Pradesh, 201307. India.

T: +91.120.4031.400
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E:: nsl@nucleussoftware.com
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November 12,2021

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051.
Fax Nos. 022-26598236/237/238

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street
Mumbai-400001
Fax No. 022-22722061/41/39

Dear Sirs,

Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Financial Press Release for the Quarter Ended September 30,2021.

This is for your information and records.

Thanking You.

Yours Sincerely
FOR NUCLEUS SOFTWARE EXPORTS LIMITED

Poonam Bhasin Company Secretary



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Nucleus Software announces Q2 2021-22 results; Continues to invest in talent and future growth areas

*Well capitalised business *Ample liquidity *Growing customer franchise

- Revenues in Q2 2021-22 at Rs.114.12 Crores on a consolidated basis
- PAT in Q2 2021-22 at Rs. 8.58 Crores on a consolidated basis
- EPS at Rs.2.93 on a standalone basis and Rs.2.95 on a consolidated basis
- Customer satisfaction continues to soar at 9.5 on 10

Delhi, November 12, 2021: Nucleus Software, the BSE & NSE listed, India's leading provider of lending and transaction banking solutions to the global financial services industry, announced its financial results today for the quarter ended September 30, 2021. Reinforcing their commitment to drive the digital transformation of the BFSI industry, the company is continuing to invest heavily in talent and futuristic technologies to ensure long term growth.

Highlights of the Quarter Ended September 30, 2021:

- Revenue at Rs. 114.12 crores, 5% growth on the sequential quarter
- Operating Margin at 4.1%; an improvement of 2.76% over the previous quarter
- Net Income at Rs. 8.58 crores, as compared to Rs. 6 crores in the previous guarter

Commenting on the quarter results, Mr. Vishnu R Dusad, Managing Director, Nucleus Software, said: "With the aggressive vaccination drive conducted by the government, we are witnessing the return of normalcy, optimism and confidence across businesses. At Nucleus, we are focused on strengthening our actions and investments in emerging technologies, expansion in newer territories and market segments, and building value propositions for our people to create a stronger and better future together. With the support of our experienced team and customised products and solutions, we will harness the opportunities available in the industry and achieve newer heights."

Mr. Parag Bhise, Chief Executive Officer, Nucleus Software, said: "Q2 FY22 has been a quarter of continuous advancement in line with our strategy to emerge as a fully future-ready organisation. We have made significant investment in digital growth and our technological advancements along with our most valuable asset – our people. We had some major client wins across all categories, reflecting strong demand and relevance of our offerings in the market. Our robust pipeline and continued strong employee ramp up will help us build a sustainable pathway to create longer term value for all our stakeholders."

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Q2 Segment Highlights:

Markets:

 India continues to be one of the priority markets followed by the Middle East. The company is also witnessing demand across EU, LATAM and SEA markets.

Products:

BNPL:

- In-talks with 8 customers and getting inquiries from existing customers & new prospects
- Undertaken extensive research and design thinking to create solutions for BNPL platform for seamless customer experience
- Expect at least 20-30% of our customers to roll out their BNPL offerings on FinnOne Neo platform

FinnOne Neo:

Issued 14th release edition for FinnOne Neo, GA 6.0

FinnAxia:

 Aditya Birla Finance Limited went business live with Financial Supply Chain Management module in Aug'21

Q2 Strategic wins:

- Opel Vauxhall Finance went live in Spain with Nucleus Software's flagship lending product, FinnOne
- Nucleus Software's FinnOne Neo to power South Indian Bank's retail lending landscape
- Nucleus Software's FinnOne Neo powers TPBank Vietnam's TPFinance (TPFico) for digital consumer finance
- Bank of Sydney appoints Nucleus Software and their flagship lending solution FinnOne
 Neo to accelerate their digital lending transformation

People first approach:

- Our goal for the current year is to hire 500 employees
- Employee friendly organization -- More than 20% of our current employee strength has been with Nucleus for over 10+ years and 8% for over 15 years. This gives us a unique advantage in delivering benchmark customer satisfaction scores while offering an aggressive career pathing for our people. Increased our tie-ups with B-schools to hire fresh and quality talent

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 Upskilling existing talent; ~170 new trainees have joined Nucleus School of Banking Technology till date

About Nucleus Software:

SOFTWARE

Nucleus Software Exports Ltd. is a publicly traded (BSE: 531209 NSE: NUCLEUS), software product company that provides lending and transaction banking products to global financial leaders. Nucleus Software powers the operations of more than 200 Financial Institutions in over 50 countries, supporting retail lending, corporate banking, cash management, mobile and internet banking, automotive finance and other business areas. Its products facilitate more than 26 million transactions each day, managing over US \$ 200 billion of loans and enabling more than 200,000 users logging in daily.

For media queries, contact media@nucleussoftware.com