

Ref. No.: Z-IV/R-39/D-2/SE/207 & 204
Date: 15/09/2020

National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai – 400 001	BSE Ltd. Registered Office, Floor 25 Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Scrip Code: MINDAIND	Scrip Code: 532539

Dear Sirs,

Sub.: Rights Issue Committee of the Board approves allotment of equity shares w.r.t. Rights Issue of the Company.

Ref.: 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;
2. ISIN: INE405E01023

This is in furtherance to the meeting of the Board of Directors (“**Board**”) of Minda Industries Ltd. (“**Company**”) held on June 29, 2020 approving the rights offer and issue of Equity Shares of the Company by way of a Rights Issue to eligible Equity Shareholders of the Company as on the record date for an aggregate amount not exceeding Rs. 250 crores, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws including circulars issued by SEBI from time to time (“**Issue**”) and Board Meeting dated August 11, 2020 approving the various terms of the Issue.

The Rights issue committee of the Board of Company have today i.e. September 15, 2020, considered and approved the allotment of 97,11,739 equity shares of face-value Rs.2/- each to the eligible applicants in the Rights Issue at an issue price of Rs. 250 per Equity Share (including a premium of Rs. 248 per Equity Share).

The said allotment is pursuant to the Letter of Offer and the Basis of Allotment as finalised in consultation with the Lead Managers, the Registrar to the Issue and as approved by BSE Limited, the Designated Stock Exchange for the Issue.

Accordingly, pursuant to the Allotment, the paid-up equity share capital of the Company stands increased from 26,22,16,965 Equity Shares to 27,19,28,704 Equity Shares. The meeting commenced at 9.00 a.m. and concluded at 9.30 a.m.

This is for your information and dissemination on your website.

Yours faithfully,
For Minda Industries Ltd.



Tarun Kumar Srivastava
Company Secretary & Compliance Officer

