



CIN: U74999MH2014PLC260236

Wherrelz IT Solutions Limited,
Plot No. 15, Road 10, Sec -1 New Panvel
East Navi Mumbai Raigarh 410206
+91. 9811221082
contact@wherrelz.com

Date: November 14, 2022

To
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001
Fax No. 022-2272- 8806/8893/8464/5022/8424
Email: bsesme.info@bseindia.com

BSE Scrip Code: **543436**

Sub: Approval of Standalone and Consolidated Un-audited Financial Results for the half year ended on September 30, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Wherrelz IT Solutions Limited at its meeting held on Monday, November 14, 2022 through video conference has considered and approved the unaudited Standalone and Consolidated financial Results for the half year ended on September 30, 2022 duly reviewed and recommended by the Audit Committee in their meeting held on November 14, 2022. The Limited Review Report and Unaudited Financials of the same is attached herewith.

The Board meeting commenced at 11:15 A.M. and concluded at 01:30 P.M.

Kindly take the above information on your records.

Yours Faithfully

FOR WHERRELZ IT SOLUTIONS LIMITED

CHAITANYA Digitally signed by
CHAITANYA
DHARESHW DHARESHWAR
Date: 2022.11.14
AR 13:37:03 +05'30'

CHAITANYA BHARAT DHARESHWAR
MANAGING DIRECTOR
DIN: 06653029

Encl: as above

P. B. SHETTY & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report

To,
The Board of Directors of Wherrelz IT Solutions Limited,

Limited Review Report on quarter and half year Un-audited Standalone Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended)

We have reviewed the accompanying Statement of unaudited standalone financial results of Wherrelz IT Solutions Limited ('the Company') for the quarter and half year ended 30th September, 2022 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 as amended (the "Listing Regulations").

Management's Responsibility

This statement, which is the responsibility of the company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard for Interim Financial Reporting ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted and procedures performed as stated in above auditor's responsibility paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. B. SHETTY & CO.

Chartered Accountants

ICAI Firm Registration number - 110102W



Brijesh Shetty

Partner

Membership Number - 131490

Date: November 14, 2022

Place: Mumbai

UDIN: 22131490BCZWNA6852

WHERRELZ IT SOLUTIONS LIMITED

CIN:- U74999MH2014PLC260236

(Previously known as "Wherrelz IT Solutions Private Limited before conversion to public limited company on 12th July 2021)
Plot No. 15, Road 10, Sec -1 New Panvel East Navi Mumbai Raigarh MH 410206 IN

UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2022

	Amount (₹) As at 30.09.2022 (Unaudited)	Amount (₹) As at 31.03.2022 (Audited)
ASSETS		
NON CURRENT ASSETS		
a) Property, Plant and Equipment	5,12,281	4,51,506
b) Financial Assets		
i) Investments	-	-
c) Deferred Tax Assets	25,364	26,830
	5,37,645	4,78,336
CURRENT ASSETS		
a) Financial Assets		
i) Trade Receivables	29,845	86,400
ii) Cash and Cash equivalents	1,24,81,492	1,28,69,891
iv) Others	8,19,726	10,88,064
b) Current Tax Assets (Net)	4,48,771	3,57,572
	1,37,79,834	1,44,01,928
	1,43,17,478	1,48,80,264
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	38,96,000	38,96,000
b) Other Equity	94,97,309	98,17,783
	1,33,93,309	1,37,13,783
LIABILITIES		
1) Current liabilities		
a) Financial liabilities		
i) Trade Payables		
(A) total outstanding dues of micro enterprises and		
(B) total outstanding dues of creditors other than	68,004	92,398
b) Other Current Liabilities	2,63,369	5,50,785
c) Provisions	5,92,797	5,23,297
	9,24,169	11,66,481
	1,43,17,478	1,48,80,264

For and on behalf of the Board of Directors
For WHERRELZ IT SOLUTIONS LTD.

Chaitanya Dhareshwar
Chaitanya Dhareshwar
DIRECTOR
DIN: 06653029

Date: 14/11/2022
Place: Mumbai



Sumanlata Dhareshwar

Sumanlata Dhareshwar
DIRECTOR
DIN: 07027595

Date: 14/11/2022
Place: Mumbai

WHERRELZ IT SOLUTIONS LIMITED
 CIN:- U74999MH2014PLC260236
 (Previously known as "Wherrelz IT Solutions Private Limited before conversion to public limited company on 12th July 2021)
 Plot No. 15, Road 10, Sec -1 New Panvel East Navi Mumbai Raigarh MH 410206 IN

UNAUDITED STANDALONE STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

	Amount (₹) For the period 01.04.2022 to 30.9.2022 (Unaudited)	Amount (₹) For the period 01.10.2021 to 31.03.2022 (Audited)	Amount (₹) For the period 01.04.2021 to 30.09.2021 (Audited)	Amount (₹) For the period 01.04.2022 to 30.9.2022 (Unaudited)	Amount (₹) For the period 01.04.2021 to 30.09.2021 (Audited)	Amount (₹) Year Ended 31.03.2022 (Audited)
1) Income from Operations (Net)						
(a) Net Sales	23,77,000	16,58,290	12,50,818	23,77,000	12,50,818	29,09,108
Total Income from Operations (net)	23,77,000	16,58,290	12,50,818	23,77,000	12,50,818	29,09,108
2) Expenses						
(a) Employee benefit expense	16,25,811	21,14,240	23,30,235	16,25,811	23,30,235	44,44,475
(b) Depreciation and amortisation expense	1,52,066	1,63,346	-	1,52,066	-	1,63,346
(c) Other expenses	12,12,107	24,84,672	16,70,822	12,12,107	16,70,822	41,55,495
Total Expenses	29,89,984	47,62,258	40,01,057	29,89,984	40,01,057	87,63,316
3) Profit/(Loss) from operations before finance cost, other income and exceptional items (1-2)	-6,12,984	-31,03,968	-27,50,239	-6,12,984	-27,50,239	-58,54,207
4) Other Income	2,93,978	96,015	180	2,93,978	180	96,195
5) Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	-3,19,007	-30,07,953	-27,50,059	-3,19,007	-27,50,059	-57,58,012
6) Finance Cost	-	-	-	-	-	-
7) Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	-3,19,007	-30,07,953	-27,50,059	-3,19,007	-27,50,059	-57,58,012
8) Exceptional Items	-	-	-	-	-	-
9) Profit/(Loss) from ordinary activities before tax (7-8)	-3,19,007	-30,07,953	-27,50,059	-3,19,007	-27,50,059	-57,58,012
10) Add/Less: Tax expense						
Less: Prior year tax adjustment - (Charge)/Credit	-	-	-27,761	-	-27,761	-27,761
Less: Deferred Tax Adjustment - (Charge)/Credit	-1,467	-	2,336	-1,467	2,336	2,336
11) Net Profit/(Loss) from ordinary activities after tax (9-10)	-3,20,473	-30,07,953	-27,75,484	-3,20,473	-27,75,484	-57,83,437
12) Extraordinary Items	-	-	-	-	-	-
13) Net Profit/(Loss) for the period (11-12)	-3,20,473	-30,07,953	-27,75,484	-3,20,473	-27,75,484	-57,83,437

Notes:

- 1 These financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 2 Results for the quarter ended 30th Sept 2022 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
- 3 The above Unaudited Financial Results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th Nov 2022.
- 4 The statutory auditors of the company have carried out the Limited Review of the above financial results of the company and have expressed an Unmodified opinion on these results.
- 5 The company is having only one segment of business.
- 6 There is no investor complaints received pending as on September 2022.
- 7 Previous year's/period's figures have been regrouped or reclassified wherever necessary.

For and on behalf of the Board of Directors
 For WHERRELZ IT SOLUTIONS LTD.

Chaitanya Dhareshwar

Chaitanya Dhareshwar
 DIRECTOR
 DIN: 06653029

Date: 14/11/2022
 Place: Mumbai



Sumanlata Dhareshwar

Sumanlata Dhareshwar
 DIRECTOR
 DIN: 07027595

Date: 14/11/2022
 Place: Mumbai


WHERRELZ IT SOLUTIONS LIMITED
CIN:- U74999MH2014PLC260236

(Previously known as "Wherrelz IT Solutions Private Limited before conversion to public limited company on 12th July 2021)
Plot No. 15, Road 10, Sec -1 New Panvel East Navi Mumbai Raigarh MH 410206 IN

Standalone Cash Flow Statement for the Period ended 30th September 2022


Particulars	For the Period Ended 30th September 2022 (Unaudited)	For the Year Ended 31st March 2022 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	-3,20,473	-57,58,013
Deferred Tax Adjustment	1,467	-
Depreciation / Amortization	1,52,066	1,63,346
Non Operating Expenses	-2,01,274	3,99,980
	-3,68,214	-51,94,686
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
Adjustments for:		
(Increase)/Decrease in Trade Receivables	56,555	-86,400
(Increase)/Decrease in Financial Asset	2,68,338	-
(Increase)/Decrease in Other Current Assets/ Non Current Assets	-91,199	-10,60,428
Increase/(Decrease) in Trade Payables	-24,395	71,843
Increase/(Decrease) in Other Current Liabilities	-2,87,417	4,91,323
Increase/(Decrease) in Provisions	69,500	4,65,536
Cash Flow from Operations	-3,76,831	-53,12,812
Income Tax paid during the year	-	2,42,608
NET CASH FROM OPERATING ACTIVITIES - 'A'	-3,76,831	-55,55,420
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-2,12,842	-4,26,779
Fixed Deposit Interest	2,01,274	-
NET CASH USED IN INVESTING ACTIVITIES - 'B'	-11,568	-4,26,779
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in equity Share Capital	-	14,16,000
Increase/(Decrease) in Security Premium	-	1,69,50,027
NET CASH USED IN FINANCING ACTIVITIES - 'C'	-	1,83,66,027
NET (DECREASE) OR INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	-3,88,400	1,23,83,827
Cash & Cash Equivalents at the beginning of the year	1,28,69,891	4,86,064
Cash & Cash Equivalents at the end of the year	1,24,81,492	1,28,69,891
NOTES:		
1. Cash and Cash equivalents comprise of the following:		
a. Cash on hand	89,592	96,440
b. Balances with Banks		
i. In Current accounts	8,91,900	7,73,451
ii. Fixed Deposit	1,15,00,000	1,20,00,000
TOTAL	1,24,81,492	1,28,69,891

For and on behalf of the Board of Directors
For WHERRELZ IT SOLUTIONS LTD.


Chaitanya Dhareshwar
DIRECTOR
DIN: 06653029

Date: 14/11/2022
Place: Mumbai




Sumanlata Dhareshwar
DIRECTOR
DIN: 07027595

Date: 14/11/2022
Place: Mumbai

P. B. SHETTY & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report

To,
The Board of Directors of Wherrelz IT Solutions Limited,

Limited Review Report on quarter and half year Un-audited Consolidated Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended)

We have reviewed the accompanying Statement of unaudited consolidated financial results of Wherrelz IT Solutions Limited ('the Company') for the quarter and half year ended 30th September, 2022 ('the statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 as amended (the "Listing Regulations").

Management's Responsibility

This statement, which is the responsibility of the company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard for Interim Financial Reporting ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted and procedures performed as stated in above auditor's responsibility paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. B. SHETTY & CO.

Chartered Accountants

ICAI Firm Registration number - 110102W



Brijesh Shetty

Partner

Membership Number - 131490

Date: November 14, 2022

Place: Mumbai

UDIN: 22131490BCZWZG6994

WHERRELZ IT SOLUTIONS LIMITED

CIN:- U74999MH2014PLC260236

(Previously known as "Wherrelz IT Solutions Private Limited before conversion to public limited company on 12th July 2021)
Plot No. 15, Road 10, Sec -1 New Panvel East Navi Mumbai Raigarh MH 410206 IN

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER 2022

	Amount (₹) As at 30.09.2022 (Unaudited)	Amount (₹) As at 31.03.2022 (Audited)
ASSETS		
NON CURRENT ASSETS		
a) Property, Plant and Equipment	5,15,264	4,54,786
b) Financial Assets		
i) Investments	-	-
c) Deferred Tax Assets	25,364	26,830
	5,40,628	4,81,616
CURRENT ASSETS		
a) Financial Assets		
i) Trade Receivables	29,845	86,400
ii) Cash and Cash equivalents	1,25,15,428	1,29,04,298
iv) Others	8,52,344	11,01,072
b) Current Tax Assets (Net)	4,48,771	3,57,572
	1,38,46,387	1,44,49,342
	1,43,87,015	1,49,30,958
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	38,96,000	38,96,000
b) Other Equity	94,59,854	97,65,238
c) Non Controlling Interest	14,669	10,897
	1,33,70,524	1,36,72,135
LIABILITIES		
1) Current liabilities		
a) Financial liabilities		
i) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	68,004	92,398
b) Other Current Liabilities	3,30,691	6,18,128
c) Provisions	6,17,797	5,48,297
	10,16,491	12,58,823
	1,43,87,015	1,49,30,958

For and on behalf of the Board of Directors
For WHERRELZ IT SOLUTIONS LTD.

CB Dhareshwar

Mr. Chaitanya Dhareshwar
DIRECTOR
DIN: 06653029

Date: 14/10/2022
Place: Mumbai



Sumanlata Dhareshwar

Ms. Sumanlata Dhareshwar
DIRECTOR
DIN: 07027595

Date: 14/11/2022
Place: Mumbai

WHERRELZ IT SOLUTIONS LIMITED
 CIN:- U74999MH2014PLC260236
 (Previously known as 'Wherrelz IT Solutions Private Limited before conversion to public limited company on 12th July 2021)
 Plot No. 15, Road 10, Sec -1 New Panvel East Navi Mumbai Raigarh MH 410206 IN
UNAUDITED CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

	Amount (₹) For the period 01.04.2022 to 30.9.2022 (Unaudited)	Amount (₹) For the period 01.10.2021 to 31.03.2022 (Audited)	Amount (₹) For the period 01.04.2021 to 30.09.2021 (Audited)	Amount (₹) For the period 01.04.2022 to 30.9.2022 (Unaudited)	Amount (₹) For the period 01.04.2021 to 30.09.2021 (Audited)	Amount (₹) Year Ended 31.03.2022 (Audited)
1) Income from Operations (Net)						
(a) Net Sales	23,77,000	16,58,290	12,50,818	23,77,000	12,50,818	29,09,108
Total Income from Operations (net)	23,77,000	16,58,290	12,50,818	23,77,000	12,50,818	29,09,108
2) Expenses						
(a) Employee benefit expense	16,25,811	21,14,240	23,30,235	16,25,811	23,30,235	44,44,475
(b) Depreciation and amortisation expense	1,52,066	1,63,346	-	1,52,066	-	1,63,346
(c) Other expenses	12,12,107	24,84,672	16,70,822	12,12,107	16,70,822	41,55,495
Total Expenses	29,89,984	47,62,258	40,01,057	29,89,984	40,01,057	87,63,315
3) Profit/(Loss) from operations before finance cost, other income and exceptional items (1-2)	-6,12,984	-31,03,968	-27,50,239	-6,12,984	-27,50,239	-58,54,207
4) Other Income						
5) Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	2,93,978	96,015	180	2,93,978	180	96,195
6) Finance Cost	-3,19,007	-30,07,953	-27,50,059	-3,19,007	-27,50,059	-57,58,012
7) Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	-	-	-	-	-	-
8) Exceptional Items	-3,19,007	-30,07,953	-27,50,059	-3,19,007	-27,50,059	-57,58,012
9) Profit/(Loss) from ordinary activities before tax (7-8)	-3,19,007	-30,07,953	-27,50,059	-3,19,007	-27,50,059	-57,58,012
10) Add/Less: Tax expense						
Less: Prior year tax adjustment - (Charge)/Credit						
Less: Deferred Tax Adjustment - (Charge)/Credit						
11) Net Profit/(Loss) from ordinary activities after tax (9-10)	-1,467	2,336	-27,761	-1,467	2,336	-27,761
12) Extraordinary Items	-3,20,473	-30,07,953	-27,75,484	-3,20,473	-27,75,484	-57,83,487
13) Net Profit/(Loss) for the period (11-12)	-3,20,473	-30,07,953	-27,75,484	-3,20,473	-27,75,484	-57,83,487
Notes:						
1) These financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.						
2) Results for the quarter ended 30th Sept 2022 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs						
3) The above Unaudited Financial Results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th Nov 2022						
4) The statutory auditors of the company have carried out the Limited Review of the above financial results of the company and have expressed an Unmodified opinion on these results.						
5) The company is having only one segment of business						
6) There is no investor complaints received pending as on September 2022						
7) Previous year's/period's figures have been regrouped or reclassified wherever necessary						

For and on behalf of the Board of Directors
 For WHERRELZ IT SOLUTIONS LTD.

Chaitanya Dhareshwar

Chaitanya Dhareshwar
 DIRECTOR
 DIN: 06653029

Date: 14/11/2022
 Place: Mumbai



Sumanlata Dhareshwar

Sumanlata Dhareshwar
 DIRECTOR
 DIN: 07027595

Date: 14/11/2022
 Place: Mumbai

WHERRELZ IT SOLUTIONS LIMITED

CIN:- U74999MH2014PLC260236

(Previously known as "Wherrelz IT Solutions Private Limited before conversion to public limited company on 12th July 2021)

Plot No. 15, Road 10, Sec -1 New Panvel East Navi Mumbai Raigarh MH 410206 IN

Unaudited Consolidated Cash Flow Statement for the Period ended 30th September 2022

Particulars	For the Period Ended 30th September 2022 (Unaudited)	For the Period Ended 31st March 2022 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	-3,05,384	-53,77,308
Deferred Tax Adjustment	1,467	-
Depreciation / Amortization	1,52,363	1,64,079
Minority Interest	3,772	-4,819
Non Operating Expenses	-2,01,274	-
	-3,49,055	-52,18,048
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
Adjustments for:		
(Increase)/Decrease in Trade Receivables	56,555	-86,400
(Increase)/Decrease in Financial Asset	2,48,728	-
(Increase)/Decrease in Other Current Assets/ Non Current Assets	-91,199	-10,52,929
Increase/(Decrease) in Trade Payables	-24,395	67,318
Increase/(Decrease) in Other Current Liabilities	-2,87,437	4,95,849
Increase/(Decrease) in Provisions	69,500	4,80,536
Cash Flow from Operations	-3,77,302	-53,13,673
Income Tax paid during the year	-	2,42,608
NET CASH FROM OPERATING ACTIVITIES - 'A'	-3,77,302	-55,56,281
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-2,12,842	-4,26,779
Fixed Deposit Interest	2,01,274	-
NET CASH USED IN INVESTING ACTIVITIES - 'B'	-11,568	-4,26,779
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in equity Share Capital	-	14,16,000
Increase/(Decrease) in Security Premium	-	1,69,50,027
NET CASH USED IN FINANCING ACTIVITIES - 'C'	-	1,83,66,027
NET (DECREASE) OR INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	-3,88,870	1,23,82,966
Cash & Cash Equivalents at the beginning of the year	1,29,04,298	5,21,332
Cash & Cash Equivalents at the end of the year	1,25,15,428	1,29,04,298
NOTES:		
1. Cash and Cash equivalents comprise of the following:		
a. Cash on hand	89,592	96,460
b. Balances with Banks		
i. In Current accounts	9,25,836	8,07,838
ii. Fixed Deposit	1,15,00,000	1,20,00,000
TOTAL	1,25,15,428	1,29,04,298

For and on behalf of the Board of Directors
For **WHERRELZ IT SOLUTIONS LTD.**

Chaitanya Dhareshwar

Mr. Chaitanya Dhareshwar
DIRECTOR
DIN: 06653029

Date: 14/11/2022
Place: Mumbai



Sumanlata Dhareshwar

Ms. Sumanlata Dhareshwar
DIRECTOR
DIN: 07027595

Date: 14/11/2022
Place: Mumbai