

**7NR
RETAIL LTD.**

(Formerly Known as 7NR Retail Private Limited)

Registered Office:

B-308, Titanium Heights, Nr. Vodafone House Corporate Road, Prahladnagar,
Makarba, Ahmedabad-380015, Gujarat.

Phone: +91 79-48901492 **Email:** info@7nrretailtd.in **Web:** www.7nrretailtd.in
(CIN: L52320GJ2012PLC073076)

Date: 11th November, 2020

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra
Ref: Security Code: 540615
Security Id: 7NR

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Board of Directors in their meeting held today 11th November, 2020 at the registered office of the Company situated at B-308, Titanium Heights, Nr. Vodafone House, Corporate Road Prahladnagar, Ahmedabad-380015 commenced at 04:00 P.M. and concluded at 04:30 P.M. has approved and took on record of the following:

1. Unaudited Financial Results for the Quarter and Half year ended September 30, 2020 along with Limited Review Report issued by the Statutory Auditors Loonia & Associates, Chartered Accountant (Please find attach copy of Unaudited Financial results including Statement of Assets & Liabilities and Cash Flow statement along with Limited Review Report for the Quarter and Half Year ended 30th September, 2020).

This is for your information. Kindly take the same on record.

Thanking you,

Yours Faithfully,

For, 7NR RETAIL LIMITED

PINAL SHAH
MANAGING DIRECTOR
DIN: 05197449



Encl: A/a



LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT

Hitesh Loonia
(B.Com, F.C.A., C.M.A., C.S.)

LIMITED REVIEW REPORT

Review report to
The Board of Directors,
7NR Retail Limited

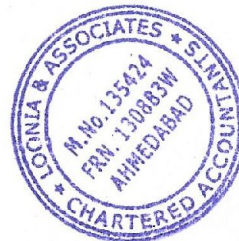
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **7NR Retail Limited** ("the Company") for the quarter ended September 30, 2020 and for the period from April 01, 2020 to September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, Loonia & Associates
Chartered Accountants



Hitesh Loonia
Hitesh Loonia
Proprietor
FRN: 130883W
Mem. No. 135424

Date: 11/11/2020
Place: Ahmedabad

218, Ground Floor, New Cloth Market, Opp. Raipur Gate, Ahmedabad -380002
Phone: (O) 079 - 22166502, (M) 93273 11334
E-Mail: looniasassociates@gmail.com

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CIN: L52320GJ2012PLC073076

Email:info@7nrretailtd.in. website: www.7nrretailtd.in, Contact Number:079-48901492

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER /HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. In Lakhs except for earning per share data)

Sr. No.	Particulars	3 months ended			Half Year Ended		Account Year Ended
		30.9.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	118.59	62.52	424.37	181.11	489.61	1,184.20
2	Other Income	-	-	1.42	-	1.42	13.41
3	Total Revenue (1+2)	118.59	62.52	425.79	181.11	491.03	1,197.61
4	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	103.27	59.93	141.85	163.20	225.12	997.05
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	11.01	0.89	189.43	11.90	165.57	50.25
	d. Employees benefits expense	8.52	9.79	13.68	18.31	27.28	52.67
	e. Finance costs	0.12	0.01	0.05	0.13	0.10	0.61
	f. Depreciation and amortisation expense	1.55	1.20	3.10	2.75	5.60	14.36
	g. Power and Fuel	0.31	0.34	1.88	0.65	3.23	4.97
	h. Other Expenses	6.15	5.32	18.49	11.47	27.71	58.71
	Total Expenses	130.93	77.48	368.48	208.41	454.61	1,178.62
	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	(12.34)	(14.96)	57.31	(27.30)	36.42	18.99
5	Exceptional items	-	-	-	-	-	-
6	Profit Before Tax (5-6)	(12.34)	(14.96)	57.31	(27.30)	36.42	18.99
7	Current Tax	-	-	9.10	-	9.10	8.25
	Deferred Tax	-	-	0.06	-	0.12	(0.29)
8	Total Tax Expenses	-	-	9.16	-	9.22	7.96
9	Profit for the period from Continuing Operation (7-8)	(12.34)	(14.96)	48.15	(27.30)	27.20	11.03
10	Profit from Discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-	-	-
14	Profit for the period (9-12)	(12.34)	(14.96)	48.15	(27.30)	27.20	11.03
15	Other comprehensive income net of taxes	-	-	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	(12.34)	(14.96)	48.15	(27.30)	27.20	11.03
17	Details of equity share capital						
	Paid-up equity share capital	1,047.45	1,047.45	1,047.45	1,047.45	1,047.45	1,047.45
	Other Equity	-	-	-	-	-	11.03
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)						
	a) Basic	(0.12)	(0.14)	0.46	(0.26)	0.26	0.11
	b) Diluted	(0.12)	(0.14)	0.46	(0.26)	0.26	0.11

Notes:

- 1 The above un-Audited financial statement for quarter ended September, 2019 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2020 and Statutory Auditors of the Company have carried out limited review audit of the same.
- 2 This statement has been prepared in accordance with the Companies(Indian Accounting Standards)Rules 2015(IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e "Trading in textiles".
- 4 The Figures for the quarter ended 30th September, 2020 and 30th September, 2019 are the balancing figure between the un-audited figures of the half year ended 30th September, 2020 & 2019 and un-audited figures for the quarter ended 30th June, 2020 & 2019 respectively.

Place: AHMEDABAD
Date: 11.11.2020

For, 7NR RETAIL LIMITED

PINAL KANCHANLAL SHAH
MANAGING DIRECTOR
DIN:05197449

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UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020

(Rs. In Lakhs)

Particulars		As at 30.09.2020	As at 31.03.2020
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	122.46	125.61
	(b) Capital work-in-progress	-	-
	(c) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	34.41	32.71
	(iii) Loans	0.56	0.56
	(d) Deferred Tax Assets (net)	-	-
	(e) Other Non-Current Assets	-	-
	Sub-total - Non-Current Assets	157.43	158.88
2	Current Assets		
	(a) Inventories	523.99	535.89
	(b) Financial Assets	-	-
	(i) Investment	187.78	167.67
	(ii) Trade Receivables	155.52	307.63
	(iii) Cash and Cash Equivalents	-	-
	(iv) Bank Balances other than (iii) above	431.97	316.96
	(v) Loans	-	-
	(c) Current Tax Assets (Net)	6.16	6.28
	(d) Other Current Assets	-	-
	Sub-total - Current Assets	1,305.42	1,334.43
	TOTAL - ASSETS	1,462.85	1,493.31
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,047.45	1,047.45
	(b) Other Equity	(16.27)	11.03
	Sub-total - Equity	1,031.18	1,058.48
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non-Current Liabilities	-	-
	Sub-total - Non Current Liabilities	-	-
2	Current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	421.23	423.27
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)	-	-
	(b) Other Current Liabilities	10.44	11.56
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total - Current Liabilities	431.67	434.83
	TOTAL - EQUITY AND LIABILITIES	1,462.85	1,493.31



For, 7NR RETAIL LIMITED

PINAL KANCHANLAL SHAH
MANAGING DIRECTOR

Place: AHMEDABAD

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UN-AUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. In Lakhs)

	Half year ended	
	September 30, 2020	September 30, 2019
	Un-Audited	Un-audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax as per Statement of Profit and Loss	(27.30)	36.42
Adjusted for:		
Depreciation	2.75	5.60
Operating Profit before working capital changes	(24.55)	42.02
Adjusted for:		
Trade and other receivables	(20.11)	(262.85)
Inventories	11.90	165.58
Other Current Assets	0.12	-
Trade and others Payables	(3.16)	68.18
Cash Generated from Operations	(35.80)	12.93
Adjusted for:		
Direct Tax Refund (Net of Payment)	-	-
Net Cash from Operating activities	(35.80)	12.93
B. CASH FLOW FROM INVESTING ACTIVITIES		
Misc Expenditure	-	(0.79)
Purchase of Fixed Assets	-	-
Sales of Fixed Assets	0.40	-
Net Cash Flow from Investing Activities	0.40	(0.79)
C. Cash Flow from Financing activities:		
Long term borrowings (Net)	-	(30.01)
Increase in Long Term/ Short Term Advances	(116.71)	(9.71)
Net cash from Financing Activities	(116.71)	(39.72)
Net Increase/(Decrease) in cash	(152.11)	(27.58)
Opening Balance of Cash & Cash equivalents	307.63	123.66
Closing Balance of Cash & Cash equivalents	155.52	96.08



For, 7NR RETAIL LIMITED

Pinal
PINAL KANCHANLAL SHAH
MANAGING DIRECTOR

DIN:05197449

Place : Ahmedabad
Date: 11.11.2020