



G.S. AUTO INTERNATIONAL LTD.



Date: 30.09.2021

To,

Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
MUMBAI-400001

SUB: PROCEEDINGS OF 47TH ANNUAL GENERAL MEETING

Dear Sir,

In continuation to our letter dated September 7th, 2021, 47th Annual General Meeting of the Company was held today through video conference and the businesses mentioned in the notice Dated August 14, 2021 were transacted. Pursuant to Regulation 30(6) read with Para A of Part I of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended up to date, please find enclosed proceedings with Annual General Meeting held today through VC in compliance with the relevant circulars issued by Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI').

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For G.S. Auto International Limited,

(Harkirat Singh Ryait)
Executive Director



SUMMARY OF PROCEEDINGS OF 47TH ANNUAL GENERAL MEETING OF THE COMPANY

1. Date, Time and Venue of Meeting:

The 47th Annual General Meeting of G.S. Auto International Limited was held on Thursday, 30th September, 2021 through VC/ OAVM. The meeting commenced at 1:30 p.m. and concluded at 2:07 p.m. on the same date.

2. Proceedings of Annual General Meeting:

- Ms. Amninder Kaur, Corporate Consultant, welcomed the Shareholders, who were participating in the Meeting through Video Conferencing (VC)/ Other Audio Video Means (OAVM) and also briefed them about certain important points regarding video conferencing.
- She also informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with the circulars issued by the Ministry of Corporate Affairs dated January 13, 2021, May 5, 2020 April 13, 2020 and April 8, 2020 and SEBI Circular dated May 12, 2020 and January 15, 2021, the Company has provided the facility to members, to exercise their right to vote, by electronic means on resolutions proposed to be passed at the AGM, either through Remote e-voting or E-voting during the AGM.
- Thereafter, she handover the proceedings to Chairman.
- The Chairman welcomed the shareholders and further informed that under the current circumstances, all the feasible efforts have been taken to enable members to participate through VC and vote at the AGM.
- Thereafter, the requisite quorum being present, he declared the meeting as commenced.
- Thereafter, Ms. Amninder Kaur further informed that M/s Sukhminder Singh & Co., Statutory Auditors has given the audit report without any qualification, observation or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company.



- Thereafter, with the permission of members, Notice convening the meeting and Directors' Report, have been taken as read.
- Thereafter, the following items of the business as set out in the notice calling the meeting were put for shareholders' approval:

Ordinary Business:

Sr. No.	Particulars	Type of Resolution
1.	To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with Reports of the Board of Directors and Auditors thereon.	Ordinary resolution
2.	To appoint a Director in place of Mr. Surinder Singh Ryait (holding DIN: 00692792), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.	Ordinary Resolution
3.	To appoint a Director in place of Mr. Harkirat Singh Ryait (holding DIN: 07275740), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.	Ordinary Resolution
4.	To consider the re- appointment of Statutory Auditors of the Company for the second term of 5 years and fix their remuneration	Ordinary Resolution

Special Business:

Sr. No.	Particulars	Type of Resolution
5.	To appoint Dr. Sehijpal Singh Khangura (holding DIN: 09057746) as an Independent Director of the Company for a term of consecutive 5 (five) years.	Special Resolution
6.	To re-appoint Mr. Sharwan Sehgal (DIN: 07556315) as Independent Director of the Company for a second term of consecutive 5 (five) years.	Special Resolution
7.	To appoint Mr. Jasbir Singh Ryait (DIN:	Special Resolution



	00104979) as Chairman and Managing Director of the Company.	
8.	To reappoint Mr. Surinder Singh Ryait (DIN: 00692792), as Managing Director of the Company.	Special Resolution
9.	To reappoint Mr. Harkirat Singh Ryait (DIN: 07275740), as an Executive Director of the Company.	Special Resolution
10.	To re-appoint Mrs. Dalvinder Kaur Ryait (DIN: 00572812) as an Executive Director of the Company.	Special Resolution
11.	To re-appoint Mrs. Amarjit Kaur Ryait (DIN: 00572776) as an Executive Director of the Company	Special Resolution
12.	To approve giving Loan or Guarantee or providing security in connection with loan availed by any of the persons specified under Section 185 of the Companies Act, 2013.	Special Resolution
13.	To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2022.	Ordinary Resolution

- It was informed to the members that Mr. Pripal Singh Dua, Practicing Company Secretary, was appointed as the Scrutinizer for the purpose of Scrutinizing the e-voting process.
- It was further informed that the results of the e-voting shall be disseminated to the Bombay Stock Exchange at www.bseindia.com and will also be displayed on the website of the CDSL i.e. www.evotingindia.com and on the Company's website at www.gsgroupindia.com.
- Thereafter, the Mr. Deepak Chopra, Chief Financial Officer, informed that the queries received from the shareholders had been addressed.
- Thereafter, Ms. Amninder Kaur informed that the shareholders who have not already cast their vote may cast their vote on the e-voting platform.
- Thereafter, she proposed a vote of thanks to the Chair and the Chairman, then, declared the meeting as closed.