

PALASH SECURITIES LIMITED

CIN - L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN - 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

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PSL/SE/2019-20/35

6th December, 2019

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Symbol : PALASHSECU

Stock Code : 540648

Dear Sir,

Sub: Submission of half yearly disclosure on Related Party Transactions


Pursuant to the Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a statement on related party transactions of the Company on consolidated basis for the half year ended September 30, 2019.

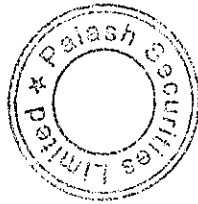
You are requested to kindly take the above information on record.

Yours faithfully,

Thanking you

Yours faithfully,
For Palash Securities Limited


Mayuri Raja
Company Secretary
ACS : 26022



Encl: a/a

Palash Securities Limited

Related Party Disclosures

In accordance with the requirements of Indian Accounting Standard (Ind-AS) 24 "Related Party Disclosures", names of the related parties, related party relationships, transactions and outstanding balances, where control exist and with whom transactions have been taken placed during the reported periods are:

A. Names of related parties and related party relationship

Related parties with whom transactions have taken place during the year

| | | |
|--------------------------|--------------------------|---------------------------|
| Key management personnel | Mrs. Shalini Nopany | - Director |
| | Mr. Bal Kishore Malpani | - Director |
| | Mr. Chand Bihari Patodia | - Director |
| | Mr. Dinesh Kacholia | - Director |
| | Mr. Chhedi Lal Agarwal | - Director |
| | Mr. Arun Kumar Newar | - Director |
| | Mr. Deepak Kumar Sharma | - Chief Financial Officer |
| | Ms. Mayuri Raja | - Company Secretary |

B. The following transactions were carried out with related parties in the ordinary course of business

a. Dividend paid

| | Period Ended | Dividend on Equity Shares | Dividend on Preference Shares | Amount owed to related parties |
|--|--------------|---------------------------|-------------------------------|--------------------------------|
| | Sep-19 | - | - | - |
| | Mar-19 | - | - | - |

(Rs in lakhs)

b. Director's sitting fees / commission

| | Period Ended | Director's sitting fees | Director's commission | Amount owed to related parties |
|----------------------------|--------------|-------------------------|-----------------------|--------------------------------|
| Mr. Chandra Shekhar Nopany | Sep-19 | - | - | - |
| | Mar-19 | 0.15 | - | - |
| Mrs. Shalini Nopany | Sep-19 | 0.10 | - | - |
| | Mar-19 | 0.20 | - | - |
| Mr. Dinesh Kacholia | Sep-19 | 0.23 | - | - |
| | Mar-19 | 0.23 | - | - |
| Mr. Chhedi Lal Agarwal | Sep-19 | 0.33 | - | - |
| | Mar-19 | 0.45 | - | - |
| Mr. Arun Kumar Newar | Sep-19 | 0.33 | - | - |
| | Mar-19 | 0.45 | - | - |
| Mr. Bal Kishore Malpani | Sep-19 | 0.10 | - | - |
| | Mar-19 | 0.05 | - | - |
| Mr. Chand Bihari Patodia | Sep-19 | - | - | - |
| | Mar-19 | - | - | - |

(Rs in lakhs)

c. Remuneration to key managerial personnel

(i) Short term employee benefits

| | Period Ended | Transaction during the period | Amount owed by related parties | Amount owed to related parties |
|--|--------------|-------------------------------|--------------------------------|--------------------------------|
| | Sep-19 | - | - | - |
| | Mar-19 | - | - | - |

(Rs in lakhs)

