

Ref. No.: UTI/AMC/CS/SE/2023-24/0339

Date: 25th July, 2023

National Stock Exchange of India Limited

Exchange Plaza Plot No. C/1
G Block Bandra-Kurla Complex
Bandra East Mumbai – 400 051
Scrip Symbol: UTIAMC

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code / Symbol: 543238 / UTIAMC

Sub: **Proceedings of the 20th Annual General Meeting of the Company held on 25th July, 2023**

Ref: **Our letter bearing Ref. No. UTI/AMC/CS/SE/2023-24/0326 dated 1st July, 2023**

Dear Sir / Madam,

We would like to inform you that the 20th Annual General Meeting (AGM) of UTI Asset Management Company Limited was held on Tuesday, the 25th July, 2023 at 1600 hrs IST through video conference / other audio visual means, to transact the businesses set out in the Notice of the 20th AGM dated 9th June, 2023.

In this regard, we are forwarding herewith the proceedings of the 20th AGM in compliance with the Regulation 30 read with Part A Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations) along with the SEBI Circular dated 13th July, 2023 and the SEBI Master Circular dated 11th July, 2023.

The said proceedings is also available on the Company's website *i.e.* <https://www.utimf.com/> in compliance with Regulation 46 of the SEBI Listing Regulations.

We request you to kindly take the aforesaid information on record and disseminate the same on your websites.

Thanking you,

For **UTI Asset Management Company Limited**

Arvind Patkar

Company Secretary and Compliance Officer

Encl.: As above

Proceedings of the 20th Annual General Meeting of
UTI Asset Management Company Limited

The 20th Annual General Meeting (AGM) of UTI Asset Management Company Limited (the Company) was held on Tuesday, the 25th July, 2023 at 1600 hrs IST through Video Conference (VC) / Other Audio Visual Means (OAVM) in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) read with the provisions of the Companies Act, 2013 and the rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company Secretary & Compliance Officer informed the members that the Notice of the 20th AGM and the Annual Report for financial year (FY) 2022 – 23 *inter-alia*, containing the audited standalone and consolidated financial statements for the financial year ended 31st March, 2023 along with the Directors' Report and Auditor's Report thereon, were circulated to the members through permitted mode and with the permission of Chairman and members, the same were taken as read. As there was no qualification in the Statutory Audit Report and Secretarial Audit Report, the same were taken as read.

The relevant statutory records were made available electronically for inspection during the 20th AGM. As the 20th AGM was held through VC / OAVM, the option for appointment of proxies by the members was not applicable and hence the proxy register was not made available for inspection.

Mr. Dinesh Kumar Mehrotra, Non-Executive Chairman and Independent Director presided over the meeting and welcomed the members at the 20th AGM of the Company.

A total of 121 members participated in the 20th AGM. After ensuring the presence of requisite quorum, the Chairman called the meeting in order.

The Chairman introduced the following Board of Directors, Key Managerial Personnel, Statutory Auditor and Secretarial Auditor & Scrutinizer who participated in the 20th AGM of the Company:

Sr. No.	Name	Designation & Position in Committee, if any
Directors attended from registered office		
1.	Mr. Deepak Kumar Chatterjee	Non-Executive Independent Director and Chairperson of the Audit Committee

Sr. No.	Name	Designation & Position in Committee, if any
2.	Mr. Srivatsa Desikamani	Additional Director (Non-Executive Nominee Category) and Chairperson of Stakeholders Relationship Committee
3.	Ms. Dipali Sheth	Non-Executive Independent Director and Chairperson of Corporate Social Responsibility Committee
4.	Mr. Flemming Madsen	Non-Executive Nominee Director and Chairperson of the ESG Committee
5.	Ms. Jayashree Vaidhyathan	Non-Executive Independent Director and Chairperson of Digital Transformation Committee
6.	Mr. Kiran Kumar Tarania	Non- Executive Nominee Director
7.	Mr. Imtaiyazur Rahman	Managing Director and Chief Executive Officer
Directors attended through VC		
8.	Mr. Narasimhan Seshadri joined from USA	Non-Executive Independent Director and Chairperson of Nomination and Remuneration Committee
9.	Mr. Rajeev Kakar joined from London	Non-Executive Independent Director and Chairperson of Risk Management Committee
Key Managerial Personnel attended from registered office		
10.	Mr. Surojit Saha	Chief Financial Officer
11.	Mr. Arvind Patkar	Company Secretary & Compliance Officer
Other Invitees attended from registered office		
12.	Mr. Sameer Mota	Partner of M/s. B S R & Co. LLP, the Statutory Auditor
13.	Mr. Vishal N. Manseta	Secretarial Auditor & Scrutinizer for the 20 th AGM

The Chairman also informed that the Company had made adequate arrangements to enable members to participate and vote on the items proposed in the 20th AGM.

The Chairman addressed the members and delivered his speech. The Managing Director and Chief Executive Officer then addressed the members on the business highlights of the Company.

The Company Secretary and Compliance Officer informed the members that the Company had provided remote e-voting facility through KFin Technologies Limited (KFintech) before and e-voting facility at the 20th AGM to enable members to cast their votes electronically on resolutions set forth in the Notice of the 20th AGM. The remote e-voting period commenced at 0900 hrs IST on Saturday, the 22nd July, 2023 and ended at 1700 hrs IST on Monday, the 24th July, 2023. The voting rights were reckoned on the basis of equity shares held as on the cut-off date *i.e.* the 18th July, 2023. It was further informed that there would be no voting by show of hands.

The following businesses were transacted at the 20th AGM:

Item No.	Agenda Item	Type of Resolution
Ordinary businesses		
1.	To receive, consider and adopt: (a) the audited standalone financial statements of the Company for the financial year ended 31 st March, 2023 and the directors' report and auditor's report thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended 31 st March, 2023 and the auditor's report thereon.	Ordinary
2.	To declare a final dividend on equity shares for the financial year ended 31 st March, 2023.	Ordinary
3.	To re-appoint Mr. Kiran Kumar Tarania (DIN: 09637366), who retires by rotation, as a Non-Executive Nominee Director.	Ordinary
Special business		
4.	To appoint Mr. Srivatsa Desikamani (DIN: 10193489) as a Non-Executive Nominee Director.	Ordinary

The members who had registered their name as speakers were given an opportunity to ask questions and / or express their views. The Managing Director & Chief Executive Officer, Chief Financial Officer and Chief Risk Officer responded to their queries.

The Chairman also informed the members that Mr. Vishal N. Manseta, Practicing Company Secretary (Membership No. ACS 25183 & CP No. 8981), was appointed as scrutinizer to scrutinize the e-voting process for the 20th AGM in a fair and transparent manner.

The Chairman further informed that the consolidated results of remote e-voting and e-voting at the 20th AGM, together with the Report of the Scrutinizer thereon, will be intimated by the Company Secretary and Compliance Officer to the Stock Exchanges viz. National Stock Exchange of India Limited and BSE Limited as authorized by the Chairman and will also be uploaded on the website of the Company and KFinTech. The results would also be displayed at the registered office of the Company in accordance with Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India.

The Chairman expressed his gratitude towards members for their valuable support and encouragement towards the Company and management to help the Company to be a value-creating organization and acknowledged the efforts taken by each employee in ensuring the quality service and advisory to our investors.

The Chairman also thanked the members for attending the 20th AGM of the Company and declared the meeting as concluded. The e-voting facility was kept open for 15 minutes only for those members who had not voted through remote e-voting.

The 20th AGM concluded at 1652 hrs IST (including the time allowed for e-voting at the 20th AGM).

Post conclusion of the 20th AGM, Mr. Vishal N. Manseta, scrutinizer of the 20th AGM had submitted the consolidated report and as per his report, **all the items set forth in the Notice of the 20th AGM were passed with requisite majority.**

Thanking you,

For UTI Asset Management Company Limited

Arvind Patkar
Company Secretary and Compliance Officer
Membership No.: ACS 21577