



Ports and
Logistics

Ref No: APSEZL/SECT/2023-24/88

December 15, 2023

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANI PORTS

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Divestment of 49% stake by the Company in Adani Ennore Container Terminal Private Limited

Dear Sir,

With reference to the captioned subject, we would like to inform you that, the Company has entered into Share Purchase Agreement on 14th December 2023 with Mundi Limited, an indirect subsidiary of Terminal Investment Limited and associate of Mediterranean Shipping Company for divestment of 49% stake in Adani Ennore Container Terminal Private Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:-

Sr. No.	Particulars	Details						
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Adani Ennore Container Terminal Private Limited <table border="1"><thead><tr><th>Particular</th><th>Rs. (In crore)</th></tr></thead><tbody><tr><td>Income</td><td>185</td></tr><tr><td>Share Capital*</td><td>315</td></tr></tbody></table> *Networth as on 31.03.23 – Rs. 461 crore	Particular	Rs. (In crore)	Income	185	Share Capital*	315
Particular	Rs. (In crore)							
Income	185							
Share Capital*	315							
2	Date on which the agreement for sale has been entered into.	December 14, 2023						
3	The expected date of completion of sale/disposal.	Proposed transaction will be completed within 3-4 months.						
4	Consideration received from such sale/disposal.	Consideration for divestment ~ Rs. 247 crore shall be received on						

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		completion of proposed transaction.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Mundi Limited, an indirect subsidiary of Terminal Investment Limited and associate of Mediterranean Shipping Company. The buyer does not belong to promoter/ promoter group/group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Transaction does not fall under Related Party Transactions.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.

Please find enclosed herewith the press release in this regard.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia
Company Secretary

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APSEZ expands strategic partnership with MSC

Terminal Investment Ltd, the container terminal operating and investing arm of Mediterranean Shipping Company (MSC), takes 49% stake in Adani Ennore Container Terminal for an equity consideration of Rs 247 crore

The total enterprise value of AECTPL is Rs 1,211 crore

Editor's Synopsis

- Terminal Investment Ltd (TiL), an associate of MSC Mediterranean Shipping Company (MSC), the world's largest container shipping line, acquires 49% stake in Adani Ennore Container Terminal Pvt Ltd (AECTPL) for an equity consideration of Rs 247 crore
- APSEZ's second strategic partnership with TiL after a joint venture for CT3 Container Terminal at Mundra Port
- AECTPL has a current annual capacity of 0.8 Mn TEUs, which can be expanded to 1.4 Mn TEUs annually, and has a concession ending in 2044

Ahmedabad, 15 December 2023: Adani Ports and Special Economic Zone Ltd (APSEZ), the largest transport utility in India, has entered into a second strategic partnership with Terminal Investment Limited (TiL), the container terminal operating and investing arm of MSC, the largest container shipping line in the world, for the operation of Adani Ennore Container Terminal Pvt Ltd (AECTPL). This second joint venture builds on the success of the 2013 joint venture with TiL for Adani International Container Terminal Pvt Ltd (AICTPL), which operates CT3 Container Terminal at Mundra Port, the largest private commercial port in India.

"APSEZ enjoys a strong partnership with TiL and MSC, built on mutual trust and transparency, as reflected in our growing alliance. With this second joint venture, we are now further deepening this strategic partnership in one of the fastest growing container terminal markets in the south. We aim to replicate the AICTPL terminal's success at the Ennore Container Terminal and service the trade needs of the South Indian market," said **Mr Karan Adani, CEO and Whole Time Director of APSEZ**. "This strengthening of our association with the world's largest shipping company reflects APSEZ's robust vision of accelerating sectoral growth through a transparent business approach."

"We are highly pleased to strengthen our partnership with APSEZ, India's largest private sector port operator," said **Mr Ammar Kanaan, CEO of Terminal Investment Ltd**. "This association will enable us to further improve TiL's presence in one of the world's fastest growing economies and strengthen our offering to customers in the Indian subcontinent."

Terminal Investment Ltd, through its fully owned subsidiary Mundi Ltd, will acquire a 49% shareholding of AECTPL from APSEZ for a consideration of Rs 247 crore. The total enterprise value of AECTPL is Rs 1,211 crore. The transaction is subject to regulatory

approvals. After the completion of the transaction, APSEZ would hold 51% stake in AECTPL.

Located on India's east coast, AECTPL has a quay length of 400 meters and an annual handling capacity of 0.8 Mn TEUs. The terminal handled 0.55 Mn TEUs in FY23 and 0.45 Mn TEUs in the initial eight months of the current fiscal year. The concession period of the terminal is until 2044, and its annual capacity can be extended to 1.4 Mn TEUs.

About Adani Ports & Special Economic Zone Ltd

Adani Ports and Special Economic Zone Ltd (APSEZ), a part of the globally diversified Adani Group has evolved from a port company to an Integrated Transport Utility providing an end-to-end solution from its port gate to customer gate. It is the largest port developer and operator in India with 7 strategically located ports and terminals on the west coast (Mundra, Tuna, Dahej, and Hazira in Gujarat, Mormugao in Goa, Dighi in Maharashtra and Vizhinjam in Kerala) and 7 ports and terminals on the East coast of India (Haldia in West Bengal, Dhamra in Odisha, Gangavaram and Krishnapatnam in Andhra Pradesh, Kattupalli and Ennore in Tamil Nadu and Karaikal in Puducherry, representing 26% of the country's total port volumes, thus providing capabilities to handle vast amounts of cargo from both coastal areas and the hinterland. The company is also developing a transshipment port at Colombo, Sri Lanka and operates the Haifa Port in Israel. Our Ports to Logistics Platform comprising port facilities, integrated logistics capabilities including multimodal logistics parks, Grade A warehouses, and industrial economic zones, puts us in an advantageous position as India stands to benefit from an impending overhaul in global supply chains. Our vision is to be the largest ports and logistics platform in the world in the next decade. With a vision to turn carbon neutral by 2025, APSEZ was the first Indian port and third in the world to sign up for the Science-Based Targets Initiative (SBTi) committing to emission reduction targets to control global warming at 1.5°C above pre-industrial levels. For more information, please visit www.adaniports.com

About Terminal Investment Limited

TiL is one of the world's largest and most geographically diverse container terminal businesses, managing over 70 terminals across 31 countries in 5 continents, strategically located at key ports on the major shipping routes and handling more than 62 Mn TEUs/year. With its portfolio of exceptional quality terminal assets, TiL has significant presence at 9 of the world's 30 busiest ports by container volume, including Antwerp, Singapore, Long Beach, Ningbo, Newark, Valencia, Rotterdam, Busan and Los Angeles. TiL has the goal and ambition to be the world's safest, most productive, and most efficient container terminal operator globally. For more information on TiL, please visit www.tilgroup.com.

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