

Vaswani Industries Limited

POWER • SPONGE IRON • STEEL • CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Dated: 20-10-2021

BY LISTING PORTAL

National Stock Exchange of India Ltd,

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400051

Bombay Stock Exchange Ltd.,

Market Operations Dept.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400001

Ref: BSE/ L/SURV/ONL/PV/RS/ 2021-2022 / 806 Dated 18.10.2021

NSE: Clarification on Spurt in Price

SUB: CLARIFICATION ON PRICE MOVEMENT

With reference to your email dated 18.10.2021 received by us, where by you have sought clarification on the above referred subject matter related to significant movement of share price of the Company across Exchanges, we like to submit that the Company has nothing to report from its end to the exchange on this matter related to significant movement in the price/volume behaviour of the scrip of the Company in the recent past.

In this regard, we would like to clarify as under:

Company has always ethically intimated to the Exchanges all the information/communication that have a bearing on the operation/performance of the Company which include all price sensitive information etc., in compliance with Regulation 30 and other applicable regulations, if any of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ['Listing Regulations']. The fluctuation in the price of shares is a normal which is purely due to market conditions and other related factors.

Further, we wish to inform that the We assure that in future also we will continue to provide to the Stock Exchanges all such information required to be rendered to the exchange as per the Listing Regulations.

You are requested to place the aforesaid information on record.

For VASWANI INDUSTRIES LIMITED

2/120m

(Yashwant Vaswani)

Wholetime Director

DIN: 01627408