

July 25, 2019

Scrip Code: 535789

BSE Limited

1st Floor, New Trading Ring

P.J. Towers, Dalal Street

Mumbai – 400 001

NSE Symbol: IBULHSGFIN

National Stock Exchange of India Limited

Exchange Plaza

Plot no. C/1, G Block,

Bandra - Kurla Complex

Bandra (E), Mumbai - 400 051

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “LODR Regulations”).

Ref: Scheme of amalgamation involving merger of Indiabulls Housing Finance Limited (“IHFL”) and Indiabulls Commercial Credit Limited (“ICCL”) into and with The Lakshmi Vilas Bank Limited (“LVB”) (“Scheme”) and convening of 14th Annual General Meeting of the Company.

This is to inform you that the board of directors of IHFL have recommended that in order to ensure continuity and to provide broader oversight and the benefit of vision of Mr. Sameer Gehlaut to the amalgamated bank, Mr. Gehlaut be proposed as non-executive chairman of the amalgamated bank; and in order to ensure smooth transition and continued growth, Mr. Gagan Banga, who is the current managing director and chief executive officer of IHFL, should continue in the same position in the amalgamated bank.

Please note that both the recommendations mentioned above are subject to applicable regulatory and statutory approvals, apart from contractual concurrence of all three parties to the Scheme.


Further to inform that the Fourteenth Annual General Meeting (AGM) of the Shareholders of IHFL will be held on Wednesday, August 28, 2019 at 11:00 A.M. at Mapple Emerald, Rajokri, NH-8, New Delhi - 110038. The Register of Members and the Share Transfer Books of IHFL will remain closed from Monday, August 26, 2019 till Wednesday, August 28, 2019 (both days inclusive), for annual closing (for the purpose of AGM).

We request you to take the above on record and the same be treated as compliance under applicable regulation(s) of the LODR Regulations.

Thanking you

Yours faithfully,

For **Indiabulls Housing Finance Limited**



Amit Jain

Company Secretary

CC:

Luxembourg Stock Exchange, Luxembourg

Singapore Exchange Securities Trading Limited, Singapore