

To,

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 532370.
Scrip Code: 509048

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

In Continuation to the Notice of the Board Meeting dated 7th July, 2023, we wish to inform you that the meeting of the Board of Directors held today i.e. 14th July, 2023, the Board in the meeting held today considered the following matters.

i. Bonus Issue:

The Board recommended issue of Bonus Shares to the equity shareholders of the Company in the proportion of 1:2 i.e. 1 (one) equity share of Rs. 2/- (Rupees Two) each for every 2 (two) existing equity share of Rs. 2/- (Rupees Two) each fully paid up held as on the record date, subject to the approval of the shareholders in the ensuing AGM.

Pursuant to Regulation 42 of Listing Regulations, the Board has fixed Thursday, August 17, 2023 as the Record Date for the purpose of determining the list of equity shareholders of the Company, whose names appear in the Register of Members maintained by the Company's Registrar and Transfer Agents / List of Beneficial Owners, as received from NSDL and CDSL, who will be entitled for issue and allotment of bonus equity shares in the aforesaid proportion.

The detailed disclosure for issue of bonus shares as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 is enclosed as Annexure 'A'.

ii. Listing company's securities in National Stock Exchange(NSE)

The Board has given its in-principal approval to enlist the securities of the company in National Stock Exchange (NSE) on appropriate time and Mr. R V Shekar, Chairman and Managing Director (DIN:00259129) of the company is authorised to determine an action plan as well as suitable time for making the application in this regard and report the same to Board.

iii. Annual General Meeting

Convening of 38th Annual General Meeting ('AGM') of the Shareholders of the Company on Wednesday, August 9, 2023 at 11:30 a.m. IST through Video Conferencing/Other Audio Visual Means ('VC/OAVM') in accordance with the relevant circulars issued by Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI').

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA



The meeting of the Board of Directors of the Company commenced at 4.00p.m. and concluded at 5.40 p.m.

Request you to kindly take the same on record as required under the provisions of the above-captioned Regulation.

Thanking You,

Yours Faithfully,

For **LANCOR HOLDINGS LIMITED**

KAUSHANI CHATTERJEE
COMPANY SECRETARY & COMPLIANCE OFFICER

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Annexure A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Bonus Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Rs. 4,05,00,000/- divided into 2,02,50,000 equity shares of Rs. 2/- each fully paid up
4.	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus issue will be issued out of the Free Reserves or any other permitted Reserves / Surplus being eligible for the purpose as per the Audited Financial Statements of the Company for the financial year ended 31st March 2023
5.	Bonus Ratio	1:2 i.e. 1 (one) equity share of Rs. 2/ - (Rupees Two) each fully paid up for every 2 (Two) existing equity share of Rs. 2/ - (Rupees Two) each fully paid up held as on the record date.
6.	Details of share capital - pre and post bonus issue	<p>Pre-bonus paid up share capital Rs. 8,10,00,000/- consisting of 4,05,00,000 equity shares of Rs. 2/ - each fully paid-up.</p> <p>Post-bonus paid up share capital Rs. 12,15,00,000/- consisting of 6,07,50,000 equity shares of Rs. 2/ - each fully paid-up.</p>
7.	Free reserves and/ or share premium required for implementing the bonus issue	Rs. 4,05,00,000/- out of free reserve.
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2023, the balance of Rs 4,05,00,000/- is available in the free Reserves for capitalization.
9.	Whether the aforesaid figures are audited	Yes, the figures provided are audited.
10.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of approval of Board for the bonus issue subject to the shareholder's approval i.e., on or before Tuesday, September, 12, 2023.

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