

April 26, 2024

To
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended (the “Listing Regulations”)

In terms of Regulation 30 read with Schedule III of Listing Regulations, we hereby inform that Sportskeeda Inc., a wholly owned subsidiary of Absolute Sports Private Limited (“Absolute”), a material subsidiary of the Company, has entered into a unsecured loan agreement (“the Agreement”) with Absolute, on Thursday, April 25, 2024, to avail a loan for an aggregate amount not exceeding USD 1,600,000/- (United States Dollars One Million and Six Hundred Thousand Only) (equivalent to approximate INR 13.28 Crores), in one or more tranches, for business purposes such as working capital requirements, expansion plans, etc., subject to compliance with the applicable laws.

The details in relation to the above, as required under the Listing Regulations read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as “**Annexure - A**”.

Kindly take the above information on record.

Thanking You.

Yours Faithfully,

For Nazara Technologies Limited

Varsha Vyas
Company Secretary and Compliance Officer
M. No.: A57238

Annexure A

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	The unsecured loan agreement (“the Agreement”) has been entered into between Sportskeeda Inc. (“Borrower”) a wholly owned subsidiary of Absolute Sports Private Limited, a material subsidiary of the Company and Absolute Sports Private Limited (“Lender”).
2.	Purpose of entering into the agreement	Sportskeeda Inc. has entered into the said agreement to avail a loan for an aggregate amount not exceeding USD 1,600,000/- (United States Dollars One Million and Six Hundred Thousand Only) (equivalent to approximate INR 13.28 Crores), in one or more tranches, for business purposes such as working capital requirements, expansion plans, etc., subject to compliance with the applicable laws.
3.	Size of agreement	Aggregate amount not exceeding USD 1,600,000/- (United States Dollars One Million and Six Hundred Thousand Only) (equivalent to approximate INR 13.28 Crores)
4.	Shareholding, if any, in the entity with whom the agreement is executed	The Company is not a party to the agreement. Further, Absolute Sports Private Limited, a material subsidiary of the Company holds 100% stake in Sportskeeda Inc.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not applicable
6.	a.) Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship b.) Whether the transaction would fall within related party transactions? If yes, whether	Absolute Sports Private Limited is a material subsidiary of the Company and Sportskeeda Inc., is a wholly owned subsidiary of Absolute Sports Private Limited and step down subsidiary of the Company, hence the aforesaid transaction would fall under the purview of Related Party Transactions under the provisions of Listing Regulations.

	the same is done at “arm’s length	Other than stated above, the promoter / promoter group / group companies of the Company do not have any interest in the said transaction. Further, the said transaction is on arm’s length basis.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Lender: Absolute Sports Private Limited Borrower: Sportskeeda Inc. Nature of Loan: Unsecured Loan Total amount of loan: Aggregate amount not exceeding USD 1,600,000/- (United States Dollars One Million and Six Hundred Thousand Only) (equivalent to approximate INR 13.28 Crores) in one or more tranches, subject to compliance with the applicable laws. Date of Execution of Loan Agreement: April 25, 2024 Details of Security provided to lender: Nil Amount of loan outstanding as on date of disclosure: USD 19,35,000
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements	Not Applicable
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b.) nature of the agreement; c.) date of execution of the agreement; d.) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable