

Corp. Office  
392, 'E' Shahupuri,  
Post Box No. 201,  
Kolhapur 416 001, India

Works  
Plot No. C 18,  
Five Star MIDC, Kagal,  
Kolhapur 416 216 India.

T 0231 2658375  
W www.synergygreenind.com  
U27100PN2010PLC137493



The Department of Corporate Services,  
BSE Limited,  
P J Towers,  
Dalal Street, Mumbai -400001  
India.

6<sup>th</sup> February, 2020

Scrip Code : 541929

Security ID : SGIL

Subject : Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance of Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform you that the Board of Directors of the Company wish to disclose "Management Note on Nine months performance updates" of the Company.

A copy of the "Management Note on Nine months performance updates" is enclosed herewith.

Kindly take the same on record.

Yours Faithfully,  
For Synergy Green Industries Limited

Nilesh M. Mankar  
Company Secretary and Compliance Officer

Encl: As above



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**Date: 05.02.2020**

**Subject: Business performance update on Nine months (Q3) of FY 2019-20**

**Dear Investors,**

Synergy Green Industries Ltd is pleased to update you the business performance up to Nine Months ended (Q3) of FY 2019-20 as per following:

1. Sales Revenue increased by 42.6% to Rs 156.03 Crores as compared to Rs 109.45 Crores during corresponding quarter up to nine months of FY 2018-19.
2. Absolute PBDIT figures for nine months increased by 34% to Rs 17.66 Crores as compared to Rs 13.18 Crores during corresponding period of previous year. PBDIT margins are @ 11.32% as against 12.04% during previous year of corresponding period. There is a one-time impact of 1% PBDIT margin, due to revaluation of inventory because of reduction in steel prices.
3. PBT figures increased by 136.9% to Rs 4.81 Crore as compared to Rs 2.03 Crores during previous year nine months period.
4. Foundry expansion project completed and production activities started with new facilities from January 2020.
5. With new capacities in place, company is positioned to cross 35% growth during present year. Company has also got healthy executable order book/schedules for FY 2020-21 to achieve 40% revenue growth upon present year.

Summary of Business performance for the nine months (Q3) of FY 2019-20 are as per following:

All figures in Rs Crore

Particulars	Q3 FY 2019-20	Q3 FY 2018-19	FY 2018-19
Period	(9 Months)	(9 Months)	(12 Months)
Total Income	156.03	109.45	165.56
Profit before Depreciation, Interest and Tax (PBDIT)	17.66	13.18	20.63
Profit/(Loss) before Tax	4.81	2.03	5.15
Tax Expenses*	1.76	0.17	0.60
Profit/(Loss) after Tax	3.04	1.86	4.55

\*Deferred tax liability

### **Disclaimer**

The aforesaid financial highlights of the Company for the third quarter (Q-3) and nine months ended 31<sup>st</sup> Dec. 2019 are based on prudent estimates of the Company Management and provided on voluntary basis. The Company being a SME Listed Company is not mandatorily required to provide the statement of financial results for the third quarter and nine months ended 31<sup>st</sup> Dec. 2019 in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 (AS amended). As such the members and investors are advised to take note of it before any decision of investments.

Thanking you,

Yours faithfully,

**For Synergy Green Industries Ltd.**

**Sachin R. Shirgaokar**  
Managing Director  
DIN:00254442

