

Assessment Process Transforms Systems
ISO 9001:2015



Standards Accreditation Council for
Assessment Services Providers

INCAP LIMITED

1-58, NIDAMANUR, Phones : 91-866-2842571, 2842479
VIJAYAWADA - 521 104.
ANDHRA PRADESH
INDIA
E-mail : vjwincap@hotmail.com
www.incaplimited.in CIN L32101AP1990PLC011311

INCAP/BSE/2021-22/132

Dated 29th January, 2022

To

Bombay Stock Exchange,
21st Floor, P.J.Tower,
Dalal Street,
Mumabi.

Dear Sir,

Sub : Submission of Unaudited financial Results – Reg.

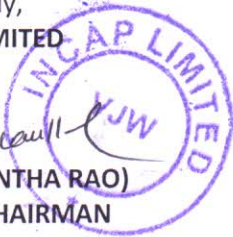
-X-X-X-

We are herewith enclosing the unaudited financial results for the year 2021-2022 3rd Quarter ended on 31st December, 2021 and Limited Review Report.

This is for your information and record.

Thanking you,
Yours faithfully,
For INCAP LIMITED


(C.BHAGAVANTHA RAO)
EXECUTIVE CHAIRMAN



INCAP LIMITED
CIN : L32101AP1990PLC011311
1-58, NIDAMANUR, VIJAYAWADA - 521104, ANDHRA PRADESH
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST DECEMBER, 2021

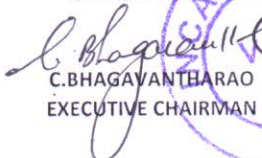
(Amount Rs. In Lakhs)


	PARTICULARS	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
		01-10-2021 TO 31-12-2021	01-07-2021 TO 30-09-2021	01-10-2020 TO 31-12-2020	01-04-2021 TO 31-12-2021	01-04-2020 TO 31-12-2020	01-04-2020 TO 31-03-2021
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
I	Revenue from Operations						
	Net Sales / Income from Operations	696.42	497.92	500.23	1,634.03	1,437.49	2,090.83
	Other Income	3.47	1.92	6.81	6.94	53.83	121.83
	Total Income from Operations (I)	699.89	499.84	507.04	1,640.97	1,491.32	2,212.66
II	Expenses						
	Cost of materials consumed	232.38	249.55	299.40	666.99	597.09	867.89
	Purchases of stock in trade	124.85	63.52	1.66	225.20	25.17	173.94
	Changes in Inventories	(42.08)	(16.22)	(3.35)	(59.34)	(5.55)	(25.30)
	Employee benefit expenses	47.36	42.94	54.54	131.20	122.76	176.95
	Finance Cost	3.80	4.52	3.99	10.85	10.42	14.04
	Depreciation and amortisation	11.10	11.10	11.90	33.17	35.55	47.22
	Other Expenses	297.83	105.82	122.49	559.69	658.76	889.74
	Total Expenses (II)	675.24	461.23	490.63	1,567.76	1,444.20	2,144.48
III	Profit / (Loss) from operations before exceptional items (I - II)	24.65	38.61	16.41	73.21	47.12	68.18
IV	Exceptional Items						
V	Profit / (Loss) before extra ordinary items and tax (III - IV)	24.65	38.61	16.41	73.21	47.12	68.18
VI	Extraordinary Items						
VII	Profit / (Loss) before tax (V - VI)	24.65	38.61	16.41	73.21	47.12	68.18
VIII	Tax expenses						
	(1) Current tax	-	-	-	-	-	18.28
	(2) Deferred tax	-	-	-	-	-	(8.57)
IX	Profit / (Loss) for the period (VII - VIII)	24.65	38.61	16.41	73.21	47.12	58.47
X	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	5.79
	B. (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income after tax (XI - XII)	-	-	-	-	-	64.26
XII	Paid up Equity Share Capital (Face value of Rs.10/- each)	513.32	513.32	513.32	513.32	513.32	513.32
	Earnings per Equity Share						1.14
	Basic & Diluted						1.14

Notes :

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 29th January, 2022. The financial results for the quarter ended on December 31, 2021 has been subjected to limited review by the Company's Statutory Auditors.

Date : 29th January, 2022
Place : Vijayawada

for INCAP LIMITED

C. BHAGAVANTHARAO
EXECUTIVE CHAIRMAN



INCAP LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31-12-2021

(Rs. In Lakhs)

	Particulars	31-12-2021	31-03-2021
I.	Assets		
	Non Current Assets		
	(a) Property, Plant and Machinery	373.34	419.09
	(b) Capital Work in Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets Under Development	-	-
	(h) Financial Assets	-	-
	(i) Investments	200.00	200.00
	(ii) Trade Receivables	-	-
	(iii) Loans	992.66	22.14
	(iv) Others (to be specified)	-	-
	(i) Deferred Tax Assets (net)	-	-
	(j) Other Non Current Assets	18.90	25.78
	Current Assets		
	(a) Inventories	350.13	213.27
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	816.27	810.50
	(iii) Cash and Cash Equivalents	212.60	1,786.55
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	-	-
	(iv) Others (to be specified)	-	-
	(c) Current Tax Assets (net)	9.00	40.17
	(d) Other Current Assets	241.40	117.09
	TOTAL ASSETS	3,214.30	3,634.58
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	513.32	513.32
	(b) Other Equity	1,108.12	1,034.91
	LIABILITIES	1,621.44	1,548.23
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	208.36	122.59
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities (other than those specified in item (b) to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	23.52	23.52
	(d) Other non-current Liabilities	-	-
	Current Liabilities	231.88	146.12
	(a) Financial Liabilities		
	(i) Borrowings	45.00	60.08
	(ii) Trade Payables	1,052.19	1,678.28
	(iii) Other Financial Liabilities (other than those specified in item (b) to be specified)	-	-
	(b) Other Current Liabilities	55.64	101.17
	(c) Provisions	208.15	100.69
	(d) Current Tax Liabilities (Net)	-	-
	TOTAL EQUITY AND LIABILITIES	3,214.30	3,634.58

Date : 29th January, 2022,
Place : Vijayawada

for INCAP LIMITED

C. Bhagavantha Rao
C.BHAGAVANTHA RAO
EXECUTIVE CHAIRMAN



INCAP LIMITED

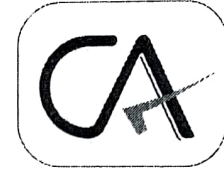
1-58 Nidamanur, Vijayawada - 521 104

UNAUDITED CASH FLOW STATEMENT FOR THE QUARTER ENDED 31ST DECEMBER, 2021

PARTICULARS		31-Dec-21	31-Mar-21
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit After Tax and Extraordinary Items	73.21	64.26
	<u>Adjustments</u>	-	-
	Tax expenses	-	9.71
	Depreciation and Amortisation	33.17	47.22
	(Profit)/Loss on sale of Property, Plant and Equipment	-	(0.05)
	Finance Costs	10.85	14.04
	Interest Received	(6.58)	(88.05)
	Unrealised foreign exchange (gain) / loss	(0.36)	(24.23)
	Operating Profit Before Working Capital Changes	110.29	22.91
	<u>Adjustments for Working Capital Changes:</u>		
	Decrease/(Increase) in Inventories	(136.86)	(62.47)
	Decrease/(Increase) in Trade Receivables	(5.41)	(72.76)
	Decrease/(Increase) in Loans and Advances	(970.52)	26.89
	Decrease/(Increase) in Other Non-Current Assets	6.88	410.63
	Decrease/(Increase) in Other Current Assets	(124.32)	(26.05)
	Decrease/(Increase) in Other Current Tax Assets (net)	31.17	26.46
	Increase /(Decrease) in Trade Payables	(626.09)	(143.24)
	Increase /(Decrease) in Provisions (Current)	107.46	71.61
	Increase /(Decrease) in Other Current Liabilities	(45.54)	48.23
	ADJUSTMENTS IN WORKING CAPITAL	(1,763.23)	279.30
	Cash Generated from Operations	(1,652.93)	302.21
	Income Tax Paid/Provided	-	(18.28)
	Net Cash From Operating Activities {A}	(1,652.93)	283.93
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed assets	(0.73)	(1.60)
	Investment in company	-	0.05
	Sale of Fixed Assets	13.31	88.05
	Interest Received	6.58	-
	Net Cash Used In Investing activities {B}	19.16	86.50
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Increase in Share Capital	-	114.26
	Availment/(Repayment) of Borrowings	70.68	(51.33)
	Proposed Dividend	-	-
	Tax on Dividend	-	(14.04)
	Interest Paid on Borrowings	(10.85)	-
	Net Cash Used in Financing Activities {C}	59.83	48.88
D	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(1,573.94)	419.31
	Cash and Cash Equivalents at the beginning of the period	1,786.55	1,367.23
	Cash and Cash Equivalents at the end of the period	212.60	1,786.55
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(1,573.94)	419.31
	Cash on hand	0.05	0.24
	Balances held with banks	212.55	1,786.30
	Cash and cash equivalents as restated	212.60	1,786.55



K. ANURADHA & ASSOCIATES
Chartered Accountants
#3-29-21, 4th Floor, Prahas Mansion,
Park Lane, Krishna Nagar
GUNTUR – 522006



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. INCAP LIMITED, 1-58, Nidamanuru, Vijayawada – 521104 for the Quarter ended 31st December, 2021. The management is responsible for the preparation and fair presentation of this Interim Financial Information and has been approved by the Audit Committee of the Board of Directors. Our responsibility is to issue a review report on this interim financial information based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information performed by the Independent Auditors of the Entity*” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Interim Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K Anuradha & Associates

Chartered Accountant

Firm Regn No. 017328S


(CA. K. Anuradha)

Proprietrix

Membership No. 210171

Place: Guntur

Date: 29-Jan-2022

UDIN: 22210171AAAAAK6851

