



January 05, 2023

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001.</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051.</b>
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**Sub: Press Release in respect of the public issue of secured, redeemable, non-convertible debentures of face value of ₹1,000 each (“Non-Convertible Debentures”) for an amount of ₹1,000 million (“Base Issue Size”) with an option to retain oversubscription up to ₹9,000 million aggregating to ₹10,000 million (“TRANCHE I ISSUE”).**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we are enclosing herewith the press release with respect to the Company’s Tranche I issue of Non-Convertible Debentures.

The same has also been made available on the website of the Company, i.e. [www.iifl.com](http://www.iifl.com).

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

**For IIFL Finance Limited**

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**Sneha Patwardhan  
Company Secretary  
Place: Mumbai**

**Encl: As above**

**IIFL Finance Limited**

**CIN No.: L67100MH1995PLC093797**

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## **IIFL Finance Limited**

Press Release

For immediate publication

Mumbai, India

January 05, 2023

### **IIFL Finance Limited to Raise up to Rs. 10,000 Million via Secured NCDs, Offers up to 9.00% Yield**

**IIFL Finance Limited (“IIFL/IIFL Finance”)**, a Systemically Important Non-deposit taking Non-Banking Financial Company, will open a public issue of Secured Redeemable Non-Convertible Debentures (NCDs) on January 6, 2023, to raise up to **Rs. 10,000 Million** for the purpose of onward lending, financing, refinancing the existing indebtedness of IIFL Finance Limited (payment of the interest and/or repayment /prepayment of principal of borrowings) and General Corporate Purposes. The NCDs offer up to 9.00% yield. IIFL Finance will issue secured redeemable NCDs, aggregating to Rs. 1,000 Million, with a green-shoe option up to Rs. 9,000 Million amounting to Rs. 10,000 Million.

The IIFL NCDs offer **effective yield of up to 9.00% per annum** for tenor of 60 months. The NCDs are available in tenors of 24 months, 36 months and 60 months. The frequency of interest payment is available on monthly, annual and cumulative basis for 60 months tenor, while for 24 months and 36 months it is available on annual and cumulative basis.

The credit rating has been **“CRISIL AA/Stable” by CRISIL** and **“[ICRA] AA(stable)” by ICRA**, which indicates that the instruments are considered to have a high degree of safety for timely servicing of financial obligations and carry very low credit risk.

IIFL Finance’s consolidated Loan Assets under Management is Rs. 553,020.80 Million as on September 30, 2022.

IIFL Finance has consistently maintained low level of NPAs over the years of operations and continues to focus on good quality of assets with gross NPA of 2.42% and Net NPA of 1.22%. Additionally, as on September 30, 2022, 84.30% of the company’s consolidated loan book is secured with adequate collaterals which helps to mitigate risks further.



The lead managers to the issue are **Edelweiss Financial Services Limited, IIFL Securities Limited\***, **Equirus Capital Private Limited** and **Trust Investment Advisors Private Limited**. The NCDs will be listed on the BSE Limited and National Stock Exchange of India Limited. The IIFL NCDs would be issued at **face value of Rs. 1,000** and the minimum application size is Rs. 10,000 (10 NCD) and in multiple of Rs. 1,000 (1 NCD) thereafter, across all categories. **The public issue opens on January 6, 2023 and closes on January 18, 2023**, with an option of early closure.

*\*IIFL Securities Limited is deemed to be our associate as per the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended ("Merchant Bankers Regulations"). Further, in compliance with the provisions of Regulation 21A and explanation to Regulation 21A of the Merchant Bankers Regulations, IIFL Securities Limited would be involved only in marketing of the Issue.*

## About IIFL Finance

IIFL Finance Limited is a Systematically Important Non-Deposit accepting Non-Banking Financial Company registered with Reserve Bank of India, catering to the credit needs of diverse customer base with plethora of products. IIFL Finance's offerings include home loans, gold loans, business loans including loans against property and medium and small enterprise financing, microfinance, construction and real estate finance and capital market finance; catering to both retail and corporate clients. Subsidiaries of the company are IIFL Home Finance Limited, IIFL Samasta Finance Limited (Formerly known as Samasta Microfinance Limited), IIFL Sales Limited and IIFL Open Fintech Private Limited.

### Media Relations

IIFL Finance Limited

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Disclaimer : IIFL Finance Limited ("Company"), subject to market conditions, and other considerations, is proposing a public issue of secured redeemable non-convertible debentures and had filed Shelf Prospectus ("Shelf Prospectus") and the Tranche I Prospectus dated December 30, 2022 ("Tranche I Prospectus" and together with the "Shelf Prospectus") with the Registrar of Companies , Maharashtra at Mumbai, BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and Securities Exchange Board of India ("SEBI"). The Shelf Prospectus and Tranche I Prospectus are available on the website of the Company at <https://www.iifl.com>, on the website of BSE at [www.bseindia.com](http://www.bseindia.com), on the website of NSE at [www.nseindia.com](http://www.nseindia.com), on the website of Lead managers at [www.edelweissfin.com](http://www.edelweissfin.com), [www.iiflcap.com](http://www.iiflcap.com), [www.equirus.com](http://www.equirus.com), [www.trustgroup.in](http://www.trustgroup.in) and on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) Investors proposing to participate in the issue should note that investment in NCDs involves a high degree



of risk and for details in relations of the same, refer to the Shelf Prospectus and Tranche I Prospectus, including the sections titled “Risk Factors” and “Material Developments” on page 18 and 186 respectively of the Shelf Prospectus and “Material Developments” on page 36 of Tranche I Prospectus. The issuer and the Lead Managers accept no responsibility for statements made otherwise than in the Prospectus or in the advertisement or any other material issued by or at the instance of the Company and that anyone placing reliance on any other source of information would be doing so at their own risk.