

April 22, 2023

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on April 22, 2023**

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at the above Meeting recommended a dividend of ₹ 8/- (Rupees Eight only) per equity share of face value of ₹ 2/- each, subject to requisite approvals. The dividend on equity shares, will be paid/despached on or after the same is approved by the shareholders at the ensuing Annual General Meeting (AGM) of the Bank.

We wish to inform you that the Board of Directors of the Bank at its Meeting held today also approved:

1. Fund raising by way of issuances of debt securities including by way of non-convertible debentures in domestic markets upto an overall limit of ₹ 250.00 billion by way of private placement and issuances of bonds/notes/offshore certificate of deposits in overseas markets upto USD 1.50 billion in single/multiple tranches for a period of one year, from the date of passing of resolution by the Board. The Board also authorised buyback of debt securities within the limits prescribed under applicable law.
2. Re-appointment of M S K A & Associates, Chartered Accountants (Registration No. 105047W) and KKC & Associates LLP, Chartered Accountants (Registration No. 105146W/W100621) as joint statutory auditors of the Bank to hold office from the conclusion of the 29<sup>th</sup> AGM till the conclusion of the 30<sup>th</sup> AGM, subject to the approval of Members and RBI. Brief profile of M S K A & Associates, Chartered Accountants and KKC & Associates LLP, Chartered Accountants is enclosed as Annexure A.
3. Extension of tenure of Mr. G. Srinivas as Chief Risk Officer (CRO) of the Bank by another three years with effect from August 1, 2023 till July 31, 2026 or his date of superannuation, whichever is earlier.



The Board Meeting commenced at 10.55 a.m. and concluded at 3.35 p.m.

Please take the above information on record.

Yours sincerely,  
**For ICICI Bank Limited**

**Prachiti Lalingkar**  
**Company Secretary**

Encl.: As above

Copy to-

- (i) New York Stock Exchange (NYSE)
- (ii) Securities Exchange Commission (SEC)
- (iii) Singapore Stock Exchange
- (iv) Japan Securities Dealers Association
- (v) SIX Swiss Exchange Ltd.

**Annexure A****M S K A & Associates**

Established in 1978, M S K A & Associates is an Indian partnership firm registered with the Institute of Chartered Accountants of India (ICAI) and the PCAOB (US Public Company Accountancy Oversight Board) having offices across 11 key cities in India at Mumbai, Gurugram, Kolkata, Ahmedabad, Pune, Goa, Chennai, Bangalore, Kochi, Chandigarh and Hyderabad.

The Firm provides range of services which include Audit & Assurance, Taxation and Accounting Advisory. The Firm's Audit and Assurance practice has significant experience in auditing financial services clients including large banks.

**KKC & Associates LLP, Chartered Accountants**

KKC & Associates LLP is a Chartered Accountant Firm registered with Institute of Chartered Accountants of India. The firm was established in 1936 and is led by sixteen partners. The firm provides a range of services which include audit & assurance, taxation, advisory & accounting. The firm has significant experience in providing auditing, taxation & advisory services to banks and other financial services clients.