

Date: 12<sup>th</sup> February, 2024

1) Asst. President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Scrip ID – ARCHIES	2) The Listing Department, Corporate Relationship Department, BSE Limited, 1 <sup>st</sup> Floor, New Trading Wing, P.J. Towers, Dalal Street Fort, Mumbai-400001 Scrip Code – 532212
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**Sub: Submission of Outcomes of Board Meeting and Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023**

1. Intimation and disclosure under Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Un-Audited Financial Results and Limited Review Report for the quarter and nine months ended 31.12.2023
2. Appointment of M/s SBR & Co. LLP, Company Secretaries, with immediate effect to issue Annual Secretarial Compliance Report for the Financial Year 2023-24 as per the Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019 issued by Securities and Exchange Board of India and other applicable provisions thereto
3. Appointment of NSP & Associates, Practicing Company Secretaries, with immediate effect to issue Reconciliation of Share Capital Audit Report on quarterly basis for the Financial Year 2024-25 as per the Regulation 76 of SEBI (Depositories and Participants) Regulations, 1996 and any other provision applicable thereto

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Archies Limited ("Company") in its meeting held today approved the Un-Audited Financial Results (Standalone) for the Quarter and nine months ended 31<sup>st</sup> December, 2023 of the Company as per Indian Accounting Standards (IND-AS) along with the Limited Review Report. Copy of the results along with the Limited Review Report of Statutory Auditors is attached herewith for your perusal.

Further due to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, following approvals has been accorded in Board Meeting held today:

1. Appointment of M/s SBR & Co. LLP, Company Secretaries, with immediate effect to issue Annual Secretarial Compliance Report for the Financial Year 2023-24 as per the Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019 issued by Securities and Exchange Board of India and other applicable provisions thereto
2. Appointment of NSP & Associates, Practicing Company Secretaries, with immediate effect to issue Reconciliation of Share Capital Audit Report on quarterly basis for the Financial Year 2024-25 as per the Regulation 76 of SEBI (Depositories and Participants) Regulations, 1996 and any other provision applicable thereto

The above information will also be available on the Company's Website, [www.archiesinvestors.in](http://www.archiesinvestors.in).

The meeting of the Board of Directors commenced on 12:45 P.M. and concluded at 03:45 P.M.

Please take the above on records.

Thanking you.

Yours sincerely

For Archies Limited



Hitesh Kumar  
(Company Secretary & Compliance Officer)

ARCHIES LIMITED

CIN : L36999HR1990PLC041175

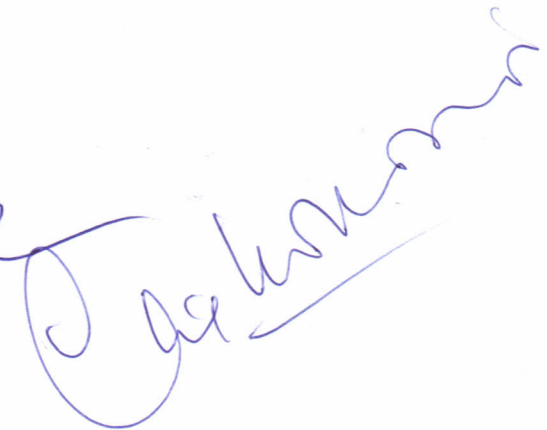
REGISTERED OFFICE: PLOT NO. 191-F, SECTOR-4, I.M.T. MANESAR, GURUGRAM-122050, HARYANA (INDIA)  
TEL. : +91-124-4966666, E-mail: [archies@archiesonline.com](mailto:archies@archiesonline.com), Website: [www.archiesonline.com](http://www.archiesonline.com) & [www.archiesinvestors.in](http://www.archiesinvestors.in)  
DELHI-OFFICE: C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI-110028 (INDIA), TEL. : +91-11-41410000, 41412222

**ARCHIES LIMITED**
**Statement of Unaudited financial results for the Quarter and Nine Months ended 31 December 2023**

(₹ in Lakhs)

S.No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income:</b>						
	a. Income from Operations	2055.63	2175.35	2315.06	5715.35	6352.07	8318.92
	b. Other Operating Income	49.94	44.28	27.53	111.49	184.41	284.41
<b>I</b>	<b>Revenue from operations</b>	<b>2105.57</b>	<b>2219.63</b>	<b>2342.59</b>	<b>5826.84</b>	<b>6536.48</b>	<b>8603.33</b>
<b>II</b>	a. Other Income	77.35	161.54	98.57	318.03	378.16	502.98
	b. Profit on Sale of Property Plant and Equipment	0.00	0.00	0.00	0.00	0.00	706.07
<b>III</b>	<b>Total Income</b>	<b>2182.92</b>	<b>2381.17</b>	<b>2441.16</b>	<b>6144.87</b>	<b>6914.64</b>	<b>9812.38</b>
<b>IV</b>	<b>Expenses</b>						
	a. Cost of Materials Consumed	100.02	510.34	215.57	850.62	1030.53	1604.64
	b. Purchase of Stock-in-Trade	560.99	286.69	526.18	1270.78	1661.42	2107.13
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	21.12	(43.79)	118.33	(280.93)	(395.39)	(231.35)
	d. Employee benefits expense	418.69	445.65	471.30	1283.05	1355.44	1807.61
	e. Finance costs	128.89	132.90	103.95	379.46	393.45	519.20
	f. Depreciation and amortisation expense	232.30	240.79	249.60	691.29	788.28	1025.79
	g. Rent	58.71	57.63	98.66	177.79	200.70	218.00
	h. Other expenses	564.78	657.15	610.34	1753.76	1908.42	2649.89
	<b>Total Expenses</b>	<b>2085.50</b>	<b>2287.36</b>	<b>2393.93</b>	<b>6125.84</b>	<b>6942.85</b>	<b>9700.91</b>
<b>V</b>	<b>Profit / (Loss) before tax</b>	<b>97.42</b>	<b>93.81</b>	<b>47.23</b>	<b>19.03</b>	<b>(28.21)</b>	<b>111.47</b>
	Tax expense:						
	a. Deferred tax	32.67	(18.46)	12.19	(21.27)	(24.50)	(129.28)
	b. (Excess)/ Short Provision for taxes for earlier years	0.00	0.00	0.00	0.00	0.00	0.00
<b>VI</b>	<b>Profit / (Loss) for the period</b>	<b>64.75</b>	<b>112.27</b>	<b>35.05</b>	<b>40.29</b>	<b>(3.70)</b>	<b>240.75</b>
<b>VII</b>	<b>Other Comprehensive Income</b>						
	<b>Item that will not be reclassified subsequently to profit or loss</b>						
	Remeasurements Gains / (Losses) of defined benefit plans	0.81	1.23	(15.07)	4.09	(21.77)	16.36
	Income tax on above	(0.23)	(0.34)	4.20	(1.14)	6.06	(4.55)
	Changes in revaluation surplus	0.00	0.00	0.00	0.00	0.00	(154.24)
	Income tax on above	0.00	0.00	0.00	0.00	0.00	53.33
	<b>Total of Other Comprehensive income</b>	<b>0.58</b>	<b>0.89</b>	<b>(10.87)</b>	<b>2.95</b>	<b>(15.71)</b>	<b>(89.10)</b>
<b>VIII</b>	<b>Total Comprehensive income for the period</b> (Comprising Profit and Other Comprehensive Income for the period)	<b>65.33</b>	<b>113.16</b>	<b>24.18</b>	<b>43.24</b>	<b>(19.41)</b>	<b>151.65</b>
<b>IX</b>	<b>Paid up Equity Capital (Face Value of Rs. 2/- each)</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>
<b>X</b>	<b>Reserves excluding revaluation reserves</b>	-	-	-	-	-	8,870.71
<b>XI</b>	<b>Earning Per Share (EPS) in Rs. (Not Annualised)</b>						
	a. Basic	0.19	0.33	0.10	0.12	(0.01)	0.71
	b. Diluted	0.19	0.33	0.10	0.12	(0.01)	0.71

See accompanying notes to the financial results



**ARCHIES LIMITED**

CIN : L36999HR1990PLC041175

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**ARCHIES LIMITED**  
Segment wise Revenue, Results and Capital Employed

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
<b>1</b>	<b>Segment Revenue</b>						
a	Greeting Cards	199.29	181.03	227.54	535.87	685.06	885.82
b	Stationery and Paper Bag	898.81	1,011.44	845.31	2,463.68	2,325.73	2,980.37
c	Gifts	911.28	911.72	1,145.75	2,561.42	3,191.90	4,183.93
d	Others	46.24	71.16	96.45	154.38	149.38	268.80
	<b>Total</b>	<b>2,055.63</b>	<b>2,175.35</b>	<b>2,315.06</b>	<b>5,715.35</b>	<b>6,352.07</b>	<b>8,318.92</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>2,055.63</b>	<b>2,175.35</b>	<b>2,315.06</b>	<b>5,715.35</b>	<b>6,352.07</b>	<b>8,318.92</b>
<b>2</b>	<b>Segment Results</b>						
	Profit / (Loss) before tax and finance costs						
a	Greeting Cards	40.28	44.06	36.91	110.55	103.08	121.61
b	Stationery and Paper Bag	150.41	67.05	126.82	266.41	385.87	412.54
c	Gifts	80.22	121.73	58.20	235.67	151.69	174.71
d	Others	17.07	1.96	26.28	19.62	35.79	25.87
	<b>Total</b>	<b>287.98</b>	<b>234.80</b>	<b>248.21</b>	<b>632.25</b>	<b>676.43</b>	<b>734.73</b>
	Less: i) Finance Costs	128.89	132.90	103.95	379.46	393.45	519.20
	ii) Other Un-allocable Expenditure net off Un-allocable Income	61.69	8.10	97.03	233.76	311.21	104.06
	<b>Total Profit Before Tax</b>	<b>97.42</b>	<b>93.81</b>	<b>47.23</b>	<b>19.03</b>	<b>(28.21)</b>	<b>111.47</b>
<b>3</b>	<b>Capital Employed</b>						
	(Segment Asset - Segment Liabilities)						
a	Segment Assets	18,050.40	18,533.27	18,746.96	18,050.40	18,746.96	17,596.27
b	Segment Liabilities	7,277.11	7,825.30	8,288.90	7,277.11	8,288.90	6,866.23
	<b>Capital Employed</b>	<b>10,773.29</b>	<b>10,707.97</b>	<b>10,458.06</b>	<b>10,773.29</b>	<b>10,458.06</b>	<b>10,730.04</b>
	<b>Total</b>	<b>10,773.29</b>	<b>10,707.97</b>	<b>10,458.06</b>	<b>10,773.29</b>	<b>10,458.06</b>	<b>10,730.04</b>

**Notes**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 February 2024.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 as amended prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the previous periods (Quarter/Nine Months/Year) have been regrouped/rearranged/reclassified wherever considered necessary.
- The Statutory Auditors have carried a Limited Review of the above unaudited financial results.
- Due to the nature of business and common manufacturing facilities for various segments, a reasonable allocation of Capital Employed to various segments is currently not practicable.
- The company's revenue for the Nine Months ended December 31, 2023 has decreased due to lower footfall and resultant lesser invoices issued.
- Number of working outlets were reduced by the company by closing down loss making outlets which also led to lower sales of company.



For and on behalf of the Board

Anil Moolchandani  
(Chairman and Managing Director)  
DIN- 00022693

Date: 12 February 2024  
Place: New Delhi

**ARCHIES LIMITED**

CIN : L36999HR1990PLC041175

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LIMITED REVIEW REPORT

REVIEW REPORT TO  
THE BOARD OF DIRECTORS  
ARCHIES LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of **ARCHIES LIMITED** ("the Company"), 191F, Sector-4, IMT Manesar, Gurugram, Haryana-122050 for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Other Matter

We are unable to comment upon the value of inventory and the book balance has been relied upon.

For and on behalf of  
**UBEROI SOOD & KAPOOR**  
Chartered Accountants  
(Firm Registration No. 001462N)



Place: New Delhi  
Date: February 12, 2024

**S.D. SHARMA**  
PARTNER

(Membership No. 080399)

UDIN: 24080399BKAMFB9638