May 17, 2023

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001.
Ref.: Scrip Code - 514197

Sub: Intimation under Regulations 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Outcome of Board Meeting held to approve Audited Financial Results for the Quarter and Financial Year ended 31st March, 2023

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on May 17, 2023 (commenced at 14:00 P.M. and concluded at 16:45 P.M.) had *inter-alia* considered and approved the following

1. Standalone Audited Financial Statement comprising inter alia Balance Sheet as at March 31, 2023, the Statement of Profit & Loss for the financial year ended on that date prepared as per Indian Accounting Standards (IND-AS), together with the Statement of Changes in Equity, Schedules, Notes thereon including significant accounting policies and cash flow statements as per Schedule III of the Companies Act, 2013, duly reviewed and recommended by the Audit Committee.
2. Audited Financial Results of the Company for the 4th Quarter and financial year ended March 31, 2023 together with the notes thereon in the format specified in Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') along with Unqualified Report/Certificate of Statutory Auditors, as reviewed and recommended by the Audit Committee.

Copy of Audited Standalone Financial results for the quarter and year ended 31st March 2023 together Notes thereon as per Regulation 33 of Listing Regulations along with Unqualified Report issued by the Statutory Auditors thereon is enclosed herewith.

We confirm that the Statutory Auditors have issued Report with Unmodified Opinion on the aforesaid Audited Financial results.

The above announcement is also being uploaded and will be available on the website of the Company at www.stcl.co.in

This is for your information and records.
Thanking You.
For **S & T Corporation Limited**

DEEPIKA BALU JAGDALE
Digitally signed by DEEPIKA BALU JAGDALE
Date: 2023.05.17 16:46:09 +05'30'

Deepika Jagdale
Company Secretary & Compliance Officer
ACS-65539
Encl. As above

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF S & T CORPORATION LIMITED

REPROT ON THE AUDIT OF THE STANDALONE ANNUAL FINANCIAL RESULTS

Opinion

We have audited the accompanying Standalone Annual Financial Results of S & T CORPORATION LIMITED (hereinafter referred to as the "Company"), for the quarter and year ended March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results;

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

B. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These Standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from Fraud is higher

than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

• Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. . If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to Communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For JPMK AND COMPANY
Chartered Accountants
FRN- 124193W

PANKAJ MANAKLAL JAIN
Digitally signed by PANKAJ MANAKLAL JAIN
Date: 2023.05.17 12:43:43 +05'30'

CA. Pankaj M Jain
Partner
M. No. 155845

UDIN- 23155845BGUZAP1558

Place: Mumbai
Date: 17/05/2023

S & T CORPORATION LIMITED

CIN L51900MH1984PLC033178

Registered Office: 195, Walkeshwar Road, Mumbai 400 006

Statement of Standalone Financial Results for the quarter and Twelve months ended 31st March 2023

(₹ in Lakh)

PARTICULARS	CURRENT quarter ended March 31, 2023	PREVIOUS quarter ended December 31, 2022	CORRESPONDING quarter ended March 31, 2022	Year Ended March 31, YEAR ended March 31, 2023	YEAR ended March 31, 2022
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Revenue from operations	0.00	0.00	0.00	61.75	0.00
2 Other Operating Income	-12.64	0.00	98.23	-12.64	98.80
3 Other Income	5.18	0.00	0.12	5.18	0.12
4 Total Income (1 + 2 + 3)	**-7.45**	**0.00**	**98.35**	**54.29**	**98.92**
5 Expenses					
a) Employee benefits expense	2.72	2.54	2.10	9.87	8.90
b) Finance costs	0.00	0.00	0.00	0.00	0.00
c) Depreciation and amortisation expense	0.44	0.43	0.44	1.75	2.16
d) Administration and other expenses	11.03	8.51	5.60	29.77	19.85
Total expenses (5a to 5d)	**14.19**	**11.48**	**8.14**	**41.39**	**30.91**
6 Profit/Loss before exceptional item and tax	-21.64	-11.48	90.21	12.90	68.01
7 Exceptional item (net)	0.00	0.00	0.00	0.00	0.00
8 Profit / Loss before tax	-21.64	-11.48	90.21	12.90	68.01
9 Tax expense/(Write back)	0.00	0.00	0.00	0.00	0.00
10 Profit / Loss for the period/year	-21.64	-11.48	90.21	12.90	68.01
11 Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00
12 Total comprehensive income for the period/year	-21.64	-11.48	0.00	12.90	68.01
13 Paid up equity share capital (face value per share (₹2 Each)	636.62	636.62	636.62	636.62	636.62
14 Other equity	674.85	661.95	661.94	674.85	661.94
15 Earnings per equity share (face value per share (₹2 Each)					
Basic and diluted before exceptional item (₹)	0.04	-0.04	1.42	0.04	1.07
Basic and diluted after exceptional item (₹)	0.04	-0.04	1.42	0.04	1.07
EPS Based on face value of Equity Share	2.00	2.00	10.00	2.00	10.00
NOTE :- Face value per share ₹ 2 Each with effect from 16.12.2022					

NOTES

1. The above Audited financial results of the Company for the quarter and year ended March 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on May 17, 2023. The Statutory Auditors have issued an Unmodified Opinion on financial results for the quarter and year ended March 31, 2023

2.During the Year, in pursuance of Special Resolution passed on 3rd December 2022, the face value Equity Shares of the Company was Sub-divided from Rs. 10 to Rs. 2 per Share with effect from Record Date of 16th December, 2022 . Upon issuance of new ISIN and execution of Corporate Action, 3,18,31,205 Sub-divided Equity shares of Rs. 2 each of the Company were listed on BSE w.e.f. 17th December 2022.

3. During the year, your Company had on December 9, 2022 established a Limited Liability Partnership in the name of Ssavai-Smart Abodes LLP ('LLP') with initial capital of Rs.1,00,000/-wherein 95% stake will be held by the Company. As at March 31, 2023, since the investment has not been made and the LLP is yet to commence business operations, only Standalone Financial Statement have been presented. The financials for quarter and year ended March 31, 2023 does not include financials of said LLP.

4.In line with the amended Object Clause as approved by Shareholders vide Special Resolution passed on August 5, 2022, enabling the Company to engage in construction and infrastructure business, your Board is considering proposals for acquiring land/immovable property(ies) for development / redevelopment.

5. The figures for the current quarter and quarter ended March 31, 2022 are the balancing figures between the audited figures for full financial year ended on March 31, 2023 and March 31, 2022, respectively and year to date figures upto third quarter ended on December 31, 2022 and December 31, 2021 respectively, which were subjected to Limited review.

6. These financial results are available on Company's website www.stcl.co.in and also on website of BSE Limited www.bseindia.com,where the Co. is listed.

For S&T Corporation Limited

Ajay Savai
Managing Director

S & T CORPORATION LTD. MUMBAI 6.

Date :- 17.05.2023

S & T CORPORATION LTD.

CIN L51900MH1984PLC033178

REGISTERED OFFICE: 195, WALKESHWAR ROAD, MUMBAI-400006

Standalone Balance Sheet as at March 31, 2023

(₹ in Lakh)

	PARTICULARS	As at March 31, 2023	As at March 31, 2022
		Audited	Audited
	Assets		
1	**Non - current assets**		
	a. Property, plant and equipment	309.54	15.49
	b. Capital work-in progress	0.00	0.00
	c. Investment properties	0.00	0.00
	d. Goodwill	0.00	0.00
	e. Intangible assets	0.00	0.00
	f. Intangible assets under development	0.00	0.00
	g. Financial assets		
	i Investments		
	a. Investments in subsidiaries	0.00	0.00
	b. Investments in associates Partnership Firm	0.67	0.67
	c. Other investments	0.00	0.00
	ii. Other financial assets	997.98	1207.07
	h. Deferred tax assets (net)	0.00	0.00
	I. Income tax assets (net)	0.00	0.00
	j. Other assets	0.00	0.00
	Total non-current assets	1308.19	1223.23
	Current assets		
	a. Financial assets		
	i. Investments	0.00	0.00
	ii. Trade Receivables	0.00	0.00
	iii. Cash and cash equivalents	1.52	2.67
	iv. Bank balances other than (iii) above	37.58	7.31
	v. Other financial assets	115.51	82.39
	b. Other assets	5.45	1.69
	Total Current assets	160.06	94.06
	Total assets (1+2)	**1468.25**	**1317.29**
	EQUITY AND LIABILITIES		
3	**EQUITY**		
	a. Equity Share capital	636.62	636.62
	b. Other Equity	674.85	661.95
	Total Equity	1311.47	1298.57
	Liabilities		
4	**Non-Current Liabilies**	0	0
	a. Financial Liabilities		
	Other financial Liabilities	0.00	0.00
	b. Other Liabilities	3.84	0.09
	Total non-current Liabilities	3.84	0.09
5	**Current Liabilities**	0.00	18.63
	a. Financial Liabilities	0.00	0.00
	I. Trade Payables		
	a. Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
	II. Other financial Liabilities		
	b. Provision	4.58	4.58
	c. Income tax liabilities (net)	0.00	0.00
	d. Other liabilities	148.36	14.05
	Total Current Liabilities	152.94	18.63
	Total Liabilities	156.78	18.72
	Total Equity and Liabilities (3+4+5)	**1468.25**	**1317.29**

S & T CORPORATION MUMBAI 6.

S & T CORPORATION LTD.
CIN L51900MH1984PLC033178
REGISTERED OFFICE: 195, WALKESHWAR ROAD, MUMBAI-400006
Cash Flow Statement for the Twelve months ended 31ST MARCH 2023

(₹ in Lakh)

PARTICULARS	For the NINE months ended 31ST MARCH 2023	For the year ended 31ST MARCH 2022
A. CASH FLOW FROM OPERATING ACTIVITIES	Audited	Audited
Profit for the period	12.90	68.01
Adjustments for		
Income tax expenses recognised in profit and loss	0.00	0.00
Depreciation and amortisation expenses	1.75	2.16
Finance Cost	0.00	0.00
Operating cash flow before working capital changes	14.65	70.17
Movement in working capital		
(Increase) / decrease in trade receivables	0.00	0.00
Increase / (decrease) in trade payables	0.00	0.00
Increase / (decrease) in provisions	0.00	0.00
(Increase) / decrease in other financial assets and other assets	172.20	-80.12
Increase/(decrease) in other financial liabilities and other liabilities	138.07	2.46
Cash generated from operations	324.92	-7.49
Direct taxes paid - net of refunds		0.00
Net cash generated from operating activities	324.92	-7.49
B. CASH FLOW FROM INVESTING ACTIVITIES		
Fixed assets		
Purchase of fixed assets, including intangible assets, capital	295.80	0.00
work in progress and capital advances		
Proceeds from sale of fixed assets	0.00	0.00
Net cash generated from /(used in) investing activities	-295.80	0.00
C CASH FLOW FROM FINANCING ACTIVITIES		
Dividend and taxes paid thereon	0.00	0.00
Net Cash used in financing activities	0.00	0.00
Net increase/(decrease) in cash and cash equivalents	29.12	-7.49
Cash and Cash equivalents at the beginning of the period	9.98	17.47
Cash and cash equivalents at the end of the period	39.10	9.98
Component of Cash and cash equivalent		
In current accounts	39.10	9.98
In deposit accounts with original maturity of 3 months	0.00	0.00
Cash and cash equivalents at the end of the period	**39.10**	**9.98**

1. The Cash Flow Statements has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7 "Cash Flow Statement"
2. Previous period's figures have been regrouped wherever necessary.
3. Cash Flow Statement For the March. 23 is based on last audited results of March 2022

S & T CORPORATION LTD. MUMBAI 6.