

Fine Organic Industries Limited

(Formerly known as Fine Organic Industries Private Limited)

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Date: 11/02/2019

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400 001	To National Stock Exchange of India Limited Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
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Security Code: 541557

Symbols: FINEORG

Sub: Investor Release on financial results for the quarter and nine months ended December 31, 2018.

Dear Sir/Madam,

We are enclosing herewith a copy of the investor release on the financial results for the quarter and nine months ended December 31, 2018.

We request you to take the above information on record.

Thanking You,

Sincerely,

For Fine Organic Industries Limited

A handwritten signature in black ink, appearing to read 'Pooja Gaonkar', with a stylized flourish at the end.



Pooja Gaonkar
Company Secretary and Compliance Officer

Fine Organic Industries Limited

9M FY19 Standalone Performance:

- Total Revenue (Net of taxes) at Rs. 760.64 Cr YoY growth of 30.82%
- EBITDA at Rs. 163.86Cr, YoY growth of 51.57%
- PAT at Rs. 102.45 Cr, YoY growth of 56.34%

Mumbai, 8th February 2019: Fine Organic industries Limited, a largest manufacturer of oleochemical based additives in India with a range of more than 400 different products used in food, polymer, cosmetics, paint, ink, coatings etc. has announced its un-audited financial results for the Quarter and Nine Months ended December 31, 2018.

Particulars (Rs. In Crs)	Fine Organics Limited (Standalone)					
	Q3FY19	Q3FY18	YoY	9MFY19	9MFY18	YoY
Revenue (Net of taxes)	259.61	222.04	16.92%	760.64	581.46	30.82%
EBITDA	52.37	46.12	13.55%	163.86	108.11	51.57%
<i>EBITDA Margin</i>	<i>20.17%</i>	<i>20.77%</i>		<i>21.54%</i>	<i>18.59%</i>	
PAT	33.65	28.92	16.35%	102.45	65.53	56.34%
<i>PAT Margin</i>	<i>12.96</i>	<i>13.02</i>		<i>13.47</i>	<i>11.27</i>	

Standalone 9M FY19 Highlights:

- Revenues (Net of taxes) of Rs. 760.64 Cr for 9MFY19 as against Rs. 581.46 Cr in 9MFY18, up by 30.82% YoY
 - Growth in revenues attributable to volume growth across product segments
 - Exports revenue is about 55% of total revenue
- EBITDA for 9MFY19 stood at Rs. 163.86 Cr as against Rs. 108.11 Cr in 9MFY18, up by 51.57% YoY
 - Margins for 9MFY19 stood at 21.54% as against 18.59% in 9MFY18
- PAT stood at Rs. 102.45 Cr for 9MFY19 as against Rs.65.53 Cr in 9MFY18 up by 56.34% YoY

Investors Release

Business Update and Commenting on the performance

(Mr. Mukesh Shah, Managing Director, Fine Organic Industries Limited)

“We have delivered a consistent performance during the current financial year. There has been a healthy demand from all end user industries across the domestic and international markets. The performance was driven by both value and volume growths.

We have been operating at peak capacity utilisations and have undertaken a capacity expansion programme which has been moving as per schedule and expect them to operationalise at different points in time over next 6 to 26 months.

Within our stated capacity expansion programme, we have recently commenced production for one of our facilities at Patalganga under the JV Fine Zeelandia Private Limited.

We continue to remain optimistic about the global opportunities and are confident of capturing the same with help of R&D prowess, in-house manufacturing capabilities and long-standing customer relationships.”

About Fine Organic Industries Limited:

Fine Organic Industries Ltd is the largest manufacturer of oleochemical-based additives in India and a strong player globally in this industry. It produces a wide range of specialty plant derived oleochemical-based additives used in food, polymer, cosmetics, paint, ink, coatings and other specialty applications in various industries. Company has got strong distribution network within India and globally. The state of art manufacturing facilities are located at Ambarnath, Badlapur and Dombivali in Maharashtra.

For more information about the company and its businesses, please visit our website www.fineorganics.com

Investors Release

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors
Fine Organic Industries Limited CIN No: U24119MH2002PLC136003 Name: Tushar Shah	Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Rahul Agarwal / Shrikant Sangani Email id: rahul.agarwal@sgapl.net shrikant.sangani@sgapl.net Tel No: +91 79770 90416 / +91 96195 95686