



October 30, 2019

The General Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 500770

National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Symbol: TATACHEM

Dear Sir,

**Sub.: Press Release on Financial Results for the second quarter and half year ended September 30, 2019**

**Ref.: Letter dated October 18, 2019 informing about Board Meeting**

Further to our referred letter, please find enclosed a copy of the Press Release with regard to the Audited Standalone and Unaudited Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2019.

You are requested to take the same on record.

Thanking you,

**Yours faithfully,  
For Tata Chemicals Limited**

**Rajiv Chandan  
General Counsel & Company Secretary**

Encl: as above

**TATA CHEMICALS LIMITED**

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CIN : L24239MH1939PLC002893

TCL/PR/015-1920/Corp

Q2FY1920 Press Release

**TATA Chemicals revenues up by 4%**  
*Consolidated Net Profit from continuing operations stood at INR 437 Cr*  
*Standalone Profit from continuing operations stood at INR 294 Cr*

**30<sup>th</sup> October, 2019:** Tata Chemicals Group (the “Company”) today declared its Consolidated Financial Results for the second quarter ended 30 September, 2019. The Company reported income from operations on consolidated basis at INR 3084 Cr, up by 4% and INR 1021 Cr, up by 1% on a standalone basis against the same quarter last year.

The Company’s results by reporting segment showed income from operations for Basic Chemistry Products stood at INR 2052 Cr, up by 1%; Specialty Products INR 760 Cr, up by 14% and Consumer Products segment at INR 513 Cr, up by 12%.

**Standalone Q2 FY19-20 Highlights:**

- State of the art manufacturing facility in Nellore for Nutritional Solutions is commissioned
  - Trial production is underway for production of FOS, a Prebiotic dietary fibre
- Highly Dispersible Silica trial production at the Cuddalore facility received an encouraging customer response
  - Commercial production to commence in Q4 FY1920
- Secured land in Gujarat to set up manufacturing facility for Energy Sciences Business
  - The company signed an MOU with ISRO for Lithium-Ion Cell Technology
  - Launched Li-Ion battery recycling operations
- Consumer business continues to perform well and witnessed growth of 12% over the previous quarter

**Consolidated Q2 FY19-20 Highlights:**

- TCML continues to be on the growth path with higher volumes and lower input costs  
TCE continues to focus on efficiency improvement
- TCNA operations are steady with increased sales volumes
- Rallis India’s revenue grew by 14% due to higher volumes and better realization from international business and Metahelix
- Consolidated Net Debt is at INR 2256 Cr as on 30 September 2019

## Executive Comment

**Mr. R. Mukundan, Managing Director and CEO of Tata Chemicals Ltd.**, said, “We are pleased to share an overall good performance across all business verticals. The Basic Chemistry Products business continues to register a healthy performance, due to operational efficiencies and better realisation. In the Specialty products segment, the company’s state of the art manufacturing facility in Nellore for Nutritional Solutions is undergoing trial productions for production of FOS, a Prebiotic dietary fibre. Similarly, trial production is on at our Cuddalore facility and commercial production of HDS is scheduled in Q4FY1920. Both the projects are on track and progressing smoothly. Our pilot plant for Li-ion battery recycling has been operational and our goal is to scale up operations to recycle 500 tons of spent Li-ion batteries. The company will continue to focus on leveraging “science” as a key differentiator with an objective to strengthen the Basic Chemistry business while aggressively growing the Specialty Products business. We aim to accomplish this through relentless Operational Excellence; continued focus on Customer Centricity, Innovation and Digitisation with our strong commitment toward Sustainability and developing Engaging Relationships with all our stakeholders.”

### About Tata Chemicals Ltd:

A part of the over US\$ 110 billion Tata Group, Tata Chemicals Limited, is a global company with interests in businesses that focus on Basic Chemistry Products, Consumer and Specialty products. The story of the company is about harnessing the fruits of science for goals that go beyond business. Through its Consumer products portfolio the company has positively impacted the lives of millions of Indians. Tata Chemicals is the pioneer and market leader in India’s branded Iodised salt segment. Extending its portfolio from salt to other food essentials, TCL unveiled India’s first national brand of pulses, followed by a range of spices and nutrimixes. Tata Chemicals has been rated as one of the top 10% in Business and Consumer brands across all industry and consumer brand categories in India by Superbrands™. The company’s Basic Chemistry product range provides key ingredients to some of the world’s largest manufacturers of glass, detergents and other industrial products. Tata Chemicals currently is the world’s third largest producer of soda ash with manufacturing facilities in Asia, Europe, Africa and North America. With its Farming Essentials portfolio the company through its subsidiary Rallis, has a strong position in the crop protection business. The Tata Chemicals Innovation Centre is home to world class R&D capabilities in the emerging areas of food sciences, nanotechnology and biotechnology.

### **For more information please contact:**

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