



28<sup>th</sup> January, 2023

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001.

**Scrip Code: 512599**

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: ADANIENT**

Dear Sir / Madam,

**Sub.: Submission of Media Release (revised) with respect to "Notice to Investors"**

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Please find enclosed herewith Media Release (revised) on the subject "Notice to Investors".

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
**Company Secretary &**  
**Joint President (Legal)**

Encl: as above

Adani Enterprises Ltd  
"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar  
Ahmedabad 382 421  
Gujarat, India  
CIN: L51100GJ1993PLC019067

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## Notice to Investors

This is in connection with the proposed further public offering of partly paid-up equity shares of face value of Re. 1 each of our Company and the red herring prospectus dated January 18, 2023 (“RHP”) with the Registrar of Companies, Gujarat at Ahmedabad. Our Company has given notice to potential investors/bidders by way of an advertisement dated January 27, 2023, published on January 28, 2023 (“Notice”), in relation to the publication of a report by Hindenburg Research on January 24, 2023 (“Report”), informing the following:

- a) *Certain allegations in the Report are made against our Company.*
- b) *Our Company has categorically denied all the allegations made in the Report and considers the same to be misconceived and baseless.*
- c) *Our Company has informed the Stock Exchanges and provided necessary clarification on the Report, which are available at <https://www.bseindia.com/stock-share-price/adani-enterprises-ltd/adanient/512599/corp-announcements/> and <https://www.nseindia.com/companies-listing/corporate-filings-announcements?symbol=ADANIENT&tabIndex=equity>.*
- d) *The RHP contains relevant disclosures as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the Companies Act, 2013, each as amended and no addendum is required to be published on account of the Report.*

The information in the Notice supplements RHP. Investors may also rely on the Notice in addition to RHP before making an investment in the Offer. The information contained in the Report or on the related website is not incorporated by reference in the RHP and does not constitute a part of the RHP. All capitalised terms used herein shall, unless the context otherwise requires, have the meaning ascribed to them in the RHP.

Our Company has provided clarifications to the stock exchanges by way of intimations dated January 25, 2023 and January 26, 2023, respectively, and has submitted its media statements on the Report made by Mr. Jugeshinder Singh, the Chief Financial Officer, and Mr. Jatin Jalundhwala, the Company Secretary & Joint President (Legal) to the stock exchanges. Our Company’s media statements are available at <https://www.adanienterprises.com/newsroom/media-releases/Media-Statement-on-Hindenburg-Research-Report> and <https://www.adanienterprises.com/newsroom/media-releases/Media-statement-II-on-a-report-published-by-Hindenburg-Research> Further to these media statements, our Company has submitted Adani Group’s response to the Report with respect to the Adani Group’s listed entities to the stock exchanges, which is available at <https://www.adani.com/-/media/Project/Adani/Invetsors/Adani%20Portfolio%20January%202023%20Global%20Call%20Short%20Seller%20Response>

*Adani Enterprises Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make a further public Offer of its FPO Equity Shares and has filed the RHP with RoC on January 18, 2023. For details, potential investors should refer to the Red Herring Prospectus dated January 18, 2023 and the notice to investors dated January 27, 2023, published on January 28, 2023. The RHP is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), websites of the Stock Exchanges i.e. BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, and is available on the websites of the BRLMs i.e. ICICI Securities Limited, Jefferies India Private Limited, SBI Capital Markets Limited, Axis Capital Limited, BOB Capital Markets Limited, IDBI Capital Markets & Securities Limited, JM Financial Limited, IIFL Securities Limited, Monarch Network Capital Limited, and Elara Capital (India) Private Limited at [www.icicisecurities.com](http://www.icicisecurities.com), [www.jefferies.com](http://www.jefferies.com), [www.sbicaps.com](http://www.sbicaps.com), [www.axiscapital.co.in](http://www.axiscapital.co.in), [www.bobcaps.in](http://www.bobcaps.in), [www.idbicapital.com](http://www.idbicapital.com), [www.jmfl.com](http://www.jmfl.com), [www.iiflcap.com](http://www.iiflcap.com), [www.mnclgroup.com](http://www.mnclgroup.com) and [www.elaracapital.com](http://www.elaracapital.com), respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled “Risk Factors” on page 26 of the RHP. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. The Equity Shares have not been and will not be registered under the US Securities Act of 1933 (“U.S. Securities Act”) or any state securities laws in the United States and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable United States state securities laws.*