

May 28, 2024

To,

Manager-CRD, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Equity	Scrip Code: 532705
		ISIN No.: INE199G01027

Listing Manager, National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra Kurla Complex, Dalal Street, Bandra (E), Mumbai-400 051	Equity	Symbol: JAGRAN
		ISIN No.: INE199G01027

Dear Sir / Ma'am,

Sub.: Outcome of the Meeting of the Board of Directors of Jagran Prakashan Limited ("the Company")

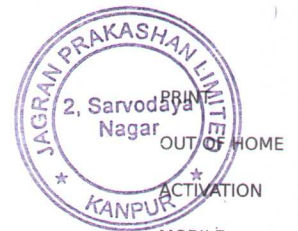
In furtherance to our letter dated May 18, 2024 and pursuant to the provisions of Regulation 30, 33 and 52 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations"), the Board of Directors at its meeting held today i.e. Tuesday, May 28, 2024 which commenced at 03:00 P.M. and concluded at 05:45 P.M. has, *inter-alia* considered and approved the following;

1. The Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2024, as recommended by the Audit Committee, along with the Auditor's Report issued by M/s. Price Waterhouse, Chartered Accountants LLP, Statutory Auditor, which are enclosed herewith as **Annexure-A**. The said results are also being uploaded on the corporate website of the Company (www.jplcorp.in) and extract thereof is being published in the newspapers.

Security Cover Certificates issued by the Statutory Auditors of the Company, certifying the book values of the assets provided as security in respect of listed, secured Non-Convertible Debentures of the Company as at March 31, 2024, in the format as specified vide SEBI Circular No. SEBI/HO/MIRSD/CRADT/CIR/P/2022/67 dated May 19, 2022 in terms of Regulation 54 of the Listing Regulations are also submitted herewith.

2. Declaration by the Company is made under Regulation 33(3)(d) of the Listing Regulations with unmodified opinion in the Auditor's Report, which is enclosed herewith as **Annexure-B**.
3. The Board has recommended the payment of final dividend for the financial year 2023-24 of Rs. 5 each per Equity share of the face value of INR 2/- (Rupees Two only) each. The same is subject to the approval of members at the ensuing Annual General Meeting of the Company.

Amit Jaiswal



The said information will also be uploaded on the corporate website of the Company (www.jplcorp.in), on the website of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

Kindly take the above information on your record.

Thanking You,

For Jagran Prakashan Limited

Amit Jaiswal



(Amit Jaiswal)
Chief Financial Officer and Company Secretary

Encl.: as above

Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Jagran Prakashan Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the standalone annual financial results of Jagran Prakashan Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2024 which are included in the accompanying Statement of Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024, the Statement of Standalone and Consolidated Assets and Liabilities and the Statement of Standalone and Consolidated Cash Flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2024 and the Statement of Standalone and Consolidated Assets and Liabilities and the Statement of Standalone and Consolidated Cash Flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw your attention to Note 6 of the standalone financial results, which describes a petition under Sections 241, 242 and 244 of the Companies Act, 2013 filed by certain promoter and promoter group members against the other promoters and promoter group members of the Company, which is pending with the National Company Law Tribunal ('NCLT'). As stated in the said note, the management at present does not expect any impact of this matter on the Company. Our opinion is not modified in respect of this matter.



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Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Board of Directors' Responsibilities for the Standalone Financial Results

5. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the Statement of Standalone and Consolidated Assets and Liabilities and the Statement of Standalone and Consolidated Cash Flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.
6. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

8. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Jagran Prakashan Limited

Report on the Standalone Financial Results

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 12 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The standalone financial results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which are neither subject to limited review nor audited by us.
12. The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with BSE Limited and National Stock Exchange of India Limited. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2024 on which we issued an unmodified audit opinion vide our report dated May 28, 2024.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 01275N/N500016



Rahul Chattopadhyay

Partner

Membership Number: 096367

UDIN: 24096367BKHNIK8945

Place: Kanpur

Date: May 28, 2024

Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Jagran Prakashan Limited

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the consolidated financial results of Jagran Prakashan Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associates (Refer note 2 to the Statement of Standalone and Consolidated Financial Results) for the year ended March 31, 2024 which are included in the accompanying Statement of Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024, the Statement of Standalone and Consolidated Assets and Liabilities and the Statement of Standalone and Consolidated Statement of Cash Flows as at and for the year ended on that date, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries and associates, the aforesaid consolidated financial results:

(i) include the annual financial results of the following entities:

Name of the entity	Percentage of Shareholding and Voting Right as at March 31, 2024	Consolidated as
a. Jagran Prakashan Limited (JPL)	-	Parent
b. Midday Infomedia Limited	100%	Subsidiary
c. Music Broadcast Limited (MBL)	74.05%	Subsidiary
d. Leet OOH Media Private Limited	48.84%	Associate
e. X-pert Publicity Private Limited	39.20%	Associate
f. MMI Online Limited	44.92%	Associate

(ii) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group and its associates for the year ended March 31, 2024 and the Statement of Standalone and Consolidated Assets and Liabilities and the Statement of Standalone and Consolidated Statement of Cash Flows as at and for the year ended on that date.



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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Jagran Prakshan Limited

Report on the Consolidated Financial Results

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Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw your attention to Note 6 of the consolidated financial results, which describes a petition under Sections 241, 242 and 244 of the Companies Act, 2013 filed by certain promoter and promoter group members against the other promoters and promoter group members of the Company, which is pending with the National Company Law Tribunal ("NCLT"). As stated in the said note, the management at present does not expect any impact of this matter on the Company. Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

5. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and the Statement of Standalone and Consolidated Assets and Liabilities and the Statement of Standalone and Consolidated Cash Flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Jagran Prakshan Limited

Report on the Consolidated Financial Results

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6. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associates or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

8. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 15 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Jagran Prakshan Limited
Report on the Consolidated Financial Results
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- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

12. We did not audit the financial statements of one subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs. 12,335.56 Lakhs and net assets of Rs. 8,912.87 Lakhs as at March 31, 2024, total revenues of Rs. 6,743.06 Lakhs and Rs. 1,730.80 Lakhs total net profit after tax of Rs. 58.81 Lakhs and Rs. 2.77 Lakhs, and total comprehensive income/(loss) of Rs. 46.06 Lakhs and Rs. (9.98) Lakhs for the year ended March 31, 2024 and for the period from January 01, 2024 to March 31, 2024 respectively, and cash flows (net) of Rs. 5.53 Lakhs for the year ended March 31, 2024, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit after tax of Rs. 46.04 Lakhs and Rs. 10.41 Lakhs and total comprehensive income of Rs. 46.04 Lakhs and Rs. 10.41 Lakhs for the year ended March 31, 2024 and for the period from January 1, 2024 to March 31, 2024, respectively, as considered in the consolidated financial results, in respect of two associates, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 9 above.
13. Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.
14. The consolidated financial results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which are neither subject to limited review nor audited by us.



INDEPENDENT AUDITOR'S REPORT
To the Board of Directors of Jagran Prakshan Limited
Report on the Consolidated Financial Results
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15. The consolidated financial results dealt with by this report have been prepared for the express purpose of filing with BSE Limited and National Stock Exchange of India Limited. These results are based on and should be read with the audited consolidated financial statements of the group and its associates, for the year ended March 31, 2024 on which we have issued an unmodified audit opinion vide our report dated May 28, 2024.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Rahul Chattopadhyay
Partner
Membership Number: 096367
UDIN: 24096367BKHIIH9754

Place : Kanpur
Date: May 28, 2024

ANNEXURE-A

JAGRAN PRAKASHAN LIMITED

REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005

Tel: +91 512 2216161, Fax: +91 512 2230625, Website: www.jplcorp.in, email: investor@jagran.com,
CIN: L22219UP1975PLC004147

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Amount in Rs. Lakhs except per share data)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited) (refer note no.12)	(Unaudited)	(Audited) (refer note no.12)	(Audited)		(Audited) (refer note no.12)	(Unaudited)	(Audited) (refer note no.12)	(Audited)	
1. Income											
a. Revenue from operations	43,042.27	43,409.84	39,171.95	1,64,067.31	1,59,390.34	50,964.33	51,096.37	45,938.45	1,93,391.45	1,85,617.45	
b. Other income	1,743.72	2,032.17	4,713.09	6,507.47	8,502.59	2,390.66	2,651.53	5,287.00	9,003.58	10,591.11	
Total income	44,785.99	45,442.01	43,885.04	1,70,574.78	1,67,892.93	53,354.99	53,747.90	51,225.45	2,02,395.03	1,96,208.56	
2. Expenses											
a. License fees	-	-	-	-	-	511.65	510.12	490.08	2,019.22	1,943.30	
b. Cost of materials consumed	10,408.43	11,996.32	12,966.19	47,023.71	53,928.85	10,702.23	12,370.89	13,296.30	48,356.94	55,182.63	
c. Change in inventories of finished goods	-	-	2.99	-	4.17	-	-	2.99	-	4.17	
d. Employee benefits expense	7,880.10	7,903.14	7,477.59	31,023.19	29,785.25	10,443.68	10,445.42	9,744.27	41,080.15	38,851.83	
e. Depreciation and amortisation expense	1,438.52	1,352.78	1,132.70	5,332.15	4,907.96	2,903.21	2,810.45	2,570.80	11,135.91	10,675.15	
f. Impairment of investment in subsidiary/associate	-	-	559.95	-	559.95	9,661.51	-	7,295.90	9,661.51	7,295.90	
g. Net impairment losses on financial assets	504.17	682.72	301.82	2,346.41	2,239.22	739.26	727.72	484.34	2,751.60	2,613.46	
h. Other expenses*	13,258.68	13,489.14	10,910.09	50,681.09	43,283.57	16,382.28	16,566.86	13,744.87	62,388.27	54,334.31	
i. Finance costs	495.52	350.81	790.44	1,628.49	3,326.88	782.14	625.78	1,062.96	2,759.29	3,859.33	
Total expenses	33,985.42	35,774.91	34,141.77	1,38,035.04	1,38,035.85	52,125.96	44,057.24	48,692.51	1,80,152.89	1,74,760.08	
3. Profit / (loss) before exceptional items and share of net profits / (losses) of associates accounted for using the equity method and tax (1-2)	10,800.57	9,667.10	9,743.27	32,539.74	29,857.08	1,229.03	9,690.66	2,532.94	22,242.14	21,448.48	
4. Exceptional items (refer note 11 of the Statement)											
Gain on Transfer/Sale of leasehold land and related assets (net)	-	-	-	-	-	-	-	-	-	(3,868.28)	
Total exceptional items	-	-	-	-	-	-	-	-	-	(3,868.28)	
5. Profit / (loss) before share of net profits / (losses) of associates accounted for using the equity method and tax (3-4)	10,800.57	9,667.10	9,743.27	32,539.74	29,857.08	1,229.03	9,690.66	2,532.94	22,242.14	25,316.76	
6. Share of net profits / (losses) of associates accounted for using the equity method	-	-	-	-	-	10.41	16.76	(12.63)	46.04	2.24	
7. Profit / (loss) before tax (5+6)	10,800.57	9,667.10	9,743.27	32,539.74	29,857.08	1,239.44	9,707.42	2,520.31	22,288.18	25,319.00	
8. Income tax expense											
a) Current tax	3,231.39	1,081.20	2,323.39	6,727.59	6,771.39	3,140.55	1,280.13	2,199.00	6,973.11	7,162.72	
b) Deferred tax	(252.38)	1,188.23	(396.99)	1,360.08	217.39	(2,503.73)	1,079.60	(2,006.48)	(1,176.53)	(1,522.40)	
Total tax expense	2,979.01	2,269.43	1,926.40	8,087.67	6,988.78	636.82	2,359.73	192.52	5,796.58	5,640.32	
9. Profit / (loss) for the period (7-8)	7,821.56	7,397.67	7,816.87	24,452.07	22,868.30	602.62	7,347.69	2,327.79	16,491.60	19,678.68	



JAGRAN PRAKASHAN LIMITED

REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005

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CIN: L22219UP1975PLC004147

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Sr. No.	Particulars	STANDALONE					(Amount in Rs. Lakhs except per share data) CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited) (refer note no.12)	(Unaudited)	(Audited) (refer note no.12)	(Audited)		(Audited) (refer note no.12)	(Unaudited)	(Audited) (refer note no.12)	(Audited)	
10.	Other comprehensive income / (loss)										
	Items that will not be reclassified to profit or loss										
	- Equity instrument at FVTOCI derecognised/written off										
	- Remeasurements of post-employment benefit obligations	(374.58)	-	(573.15)	(374.58)	(573.15)	(373.09)	(0.45)	(559.26)	(378.80)	
	-Share of other comprehensive income of associates accounted for using the equity method								(2.93)	1.81	
	- Income tax relating to these items	94.28		144.25	94.28	144.25	93.18	0.13	140.38	94.84	
	Other comprehensive income / (loss) for the period, net of tax	(280.30)		(428.90)	(280.30)	(428.90)	(279.91)	(0.32)	(421.81)	(283.96)	
11.	Total comprehensive income / (loss) for the period (9+10)	7,541.26	7,397.67	7,387.97	24,171.77	22,439.40	322.71	7,347.37	1,905.98	16,207.64	
12.	Profit / (loss) attributable to:										
	Owners of the Company	-	-	-	-	-	2,289.41	7,379.54	2,446.35	18,373.71	
	Non-controlling interest	-	-	-	-	-	(1,686.79)	(31.85)	(118.56)	(305.33)	
	Other comprehensive income / (loss) attributable to:										
	Owners of the Company	-	-	-	-	-	(283.32)	(0.24)	(423.53)	(286.32)	
	Non-controlling interest	-	-	-	-	-	3.41	(0.08)	1.72	2.36	
	Total comprehensive income / (loss) attributable to:										
	Owners of the Company	-	-	-	-	-	2,006.09	7,379.30	2,022.82	18,087.39	
	Non-controlling interest	-	-	-	-	-	(1,683.38)	(31.93)	(116.84)	(298.02)	
	Total comprehensive income / (loss)						322.71	7,347.37	1,905.98	16,207.64	
13.	Paid-up equity share capital (face value of Rs. 2 each)	4,353.09	4,353.09	4,353.09	4,353.09	4,353.09	4,353.09	4,353.09	4,353.09	4,353.09	
14.	Other equity				1,55,965.13	1,31,793.36				1,88,464.20	
15.	Earnings per equity share										
	(of face value of Rs. 2 each) (not annualised)										
	(a) Basic	3.59	3.40	3.01	11.23	8.71	1.05	3.39	0.94	8.44	
	(b) Diluted	3.59	3.40	3.01	11.23	8.71	1.05	3.39	0.94	8.44	



JAGRAN PRAKASHAN LIMITED

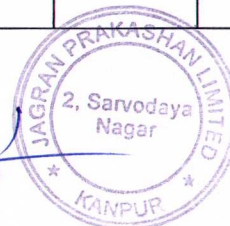
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STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited) (refer note no.12)	(Unaudited)	(Audited) (refer note no.12)	(Audited)		(Audited) (refer note no.12)	(Unaudited)	(Audited) (refer note no.12)	(Audited)	
16.	Net debt equity ratio	0.04	0.02	0.21	0.04	0.21	0.09	0.07	0.20	0.09	0.20
17.	Debt service coverage ratio	9.13	12.48	4.79	1.29	5.15	6.48	7.72	2.85	1.31	4.67
18.	Interest service coverage ratio	22.18	26.62	9.51	20.26	9.06	15.59	16.77	7.68	13.35	9.47
19.	Current ratio	2.09	2.01	1.51	2.09	1.51	2.28	2.24	1.67	2.28	1.67
20.	Long term debt to working capital	0.08	0.08	0.97	0.08	0.97	0.22	0.23	0.92	0.22	0.92
21.	Bad debts to Accounts receivable ratio	0.05	0.00	0.08	0.06	0.08	0.05	0.00	0.07	0.05	0.07
22.	Current liability ratio	0.74	0.74	0.73	0.74	0.73	0.68	0.66	0.67	0.68	0.67
23.	Total debts to total assets	0.06	0.06	0.15	0.06	0.15	0.09	0.09	0.15	0.09	0.15
24.	Debtors turnover	1.06	1.09	1.07	4.38	4.56	1.00	1.02	1.00	4.11	4.19
25.	Inventory turnover	2.11	1.63	1.44	7.52	6.77	2.07	1.61	1.40	7.16	6.56
26.	Operating margin	25.54%	21.51%	19.18%	20.11%	18.92%	23.93%	20.53%	17.77%	19.05%	19.70%
27.	Net profit margin	17.46%	16.28%	17.81%	14.34%	13.62%	1.13%	13.67%	4.54%	8.15%	10.03%
28.	Paid up Debt (Listed Debentures face value of Rs 10 Lakhs each)	7,500.00	7,500.00	25,000.00	7,500.00	25,000.00	7,500.00	7,500.00	25,000.00	7,500.00	25,000.00
29.	Outstanding redeemable preference shares (nos. in lakhs)						89.70	89.70	89.70	89.70	89.70
30.	Outstanding redeemable preference shares (value)						9,159.71	8,950.34	8,182.96	9,159.71	8,372.17
31.	Capital redemption reserve	2,285.15	2,285.15	2,285.15	2,285.15	2,285.15	3,356.62	3,356.62	3,356.62	3,356.62	3,356.62
32.	Net worth	1,60,318.22	1,52,776.96	1,36,146.45	1,60,318.22	1,36,146.45	2,09,254.92	2,08,932.21	1,93,047.28	2,09,254.92	1,93,047.28
	*Includes:										
	(i) Direct outdoor, activation and online expenses	5,800.93	5,533.34	4,233.32	20,939.23	17,430.85	5,800.93	5,533.34	4,233.32	20,939.23	17,430.85
	(ii) Consumption of stores and spare parts	1,112.59	1,158.84	1,046.79	4,460.47	4,441.46	1,131.38	1,178.63	1,065.56	4,535.06	4,524.07
	(iii) Expenditure towards corporate social responsibility activities	169.81	135.00	172.08	574.81	586.08	143.16	117.99	135.13	483.31	443.58

see accompanying notes to the financials results



SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(a) The Chief Operating Decision Maker, i.e. the Board of Directors, has determined the operating segments based on the nature of product and services, risk and return, internal organisation structure and internal performance reporting system.

The Company and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") are presently engaged in the business of printing and publication of newspapers and periodicals, business of radio broadcast and all other related activities through its radio channels operating under brand name 'Radio City' in India and business of providing event management services and outdoor advertising. Accordingly, the Group has organised its operations into following categories:

- (i) Printing, publishing and digital
- (ii) FM radio business
- (iii) Others (comprising outdoor advertising and event management and activation services)

(b) With reference to standalone financial results, the Company is engaged mainly in the business of printing and publication of Newspaper and Magazines in India. The other activities of the Company comprise outdoor advertising business, event management and activation business and digital businesses. The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance, allocates resources based on the analysis of the various performance indicators of the Company as a single unit. Therefore there is no reportable segment for the Company, in accordance with the requirements of Ind AS 108- 'Operating Segment Reporting', notified under the Companies (Indian Accounting Standard) Rules, 2015.

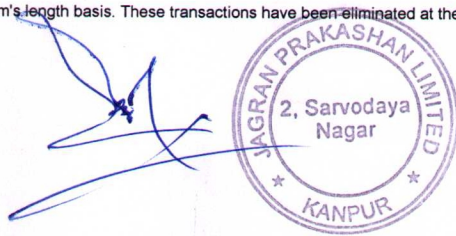
Accordingly, the consolidated segment information is presented below:

(Amount Rs. in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)(refer note no. 12)	(Unaudited)	(Audited)(refer note no. 12)	(Audited)	
1. Segment revenue					
(a) Printing, publishing and digital	40,483.59	40,340.41	37,204.35	1,53,729.03	1,50,353.54
(b) FM radio business	6,263.09	6,043.57	5,140.64	22,853.85	19,886.14
(c) Others	4,332.69	4,834.18	3,785.21	17,273.03	15,960.95
Total	51,079.37	51,218.16	46,130.20	1,93,855.91	1,86,200.63
Less: Inter segment revenue	(115.04)	(121.79)	(191.75)	(464.46)	(583.18)
Revenue from operations	50,964.33	51,096.37	45,938.45	1,93,391.45	1,85,617.45
2. Segment results					
(a) Printing, publishing and digital	10,347.65	7,927.97	6,441.41	28,250.43	24,700.99
(b) FM radio business	(9,997.80)	(400.10)	(7,465.15)	(11,720.40)	(9,687.02)
(c) Others	(517.30)	329.53	190.21	270.60	1,096.57
Total	(167.45)	7,857.40	(833.53)	16,800.63	16,110.54
Add: (i) Interest income	1,315.85	1,163.94	1,406.29	4,629.89	5,008.11
(ii) Finance costs	(782.14)	(625.78)	(1,062.96)	(2,759.29)	(3,859.33)
(iii) Unallocated corporate income	1,074.81	1,487.59	3,880.71	4,373.69	5,583.00
(iv) Unallocated corporate expenditure	(212.04)	(192.49)	(857.57)	(802.78)	(1,393.84)
(v) Exceptional items	-	-	-	-	3,868.28
Profit / (loss) before share of profits / (losses) of associates and tax	1,229.03	9,690.66	2,532.94	22,242.14	25,316.76
Add: Share of net profits / (losses) of associates	10.41	16.76	(12.63)	46.04	2.24
Profit / (loss) before tax	1,239.44	9,707.42	2,520.31	22,288.18	25,319.00
3. Segment assets					
(a) Printing, publishing and digital	1,11,005.14	1,12,069.82	1,12,717.20	1,11,005.14	1,12,717.20
(b) FM radio business	43,445.02	53,991.65	55,201.40	43,445.02	55,201.40
(c) Others	9,822.75	11,061.03	8,764.74	9,822.75	8,764.74
Total Segment assets	1,64,272.91	1,77,122.50	1,76,683.34	1,64,272.91	1,76,683.34
Add: Unallocated corporate assets	1,20,813.89	1,11,696.80	1,19,105.80	1,20,813.89	1,19,105.80
Total assets	2,85,086.80	2,88,819.30	2,95,789.14	2,85,086.80	2,95,789.14
4. Segment liabilities					
(a) Printing, publishing and digital	39,225.02	38,600.69	39,683.87	39,225.02	39,683.87
(b) FM radio business	5,733.44	5,591.30	4,771.85	5,733.44	4,771.85
(c) Others	4,872.50	5,323.57	3,632.03	4,872.50	3,632.03
Total Segment liabilities	49,830.96	49,515.56	48,087.75	49,830.96	48,087.75
Add: Unallocated corporate liabilities	26,000.92	30,371.53	54,654.11	26,000.92	54,654.11
Total liabilities	75,831.88	79,887.09	1,02,741.86	75,831.88	1,02,741.86

Notes:

- i. The segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Group as a whole.
- ii. Unallocated corporate income includes dividend income, net gain on sale of investments, net gain/(loss) on disposal of investment property and net gain on financial assets mandatorily measured at fair value through profit or loss.
- iii. Segment assets include tangible, intangible, current and other non-current assets and exclude investment property, current and non-current investments, deferred tax assets (net), fixed deposits and current tax (net).
- iv. Segment liabilities include current and non current liabilities and exclude short-term and long-term borrowings, provision for tax (net) and deferred tax liabilities (net) and liability towards CSR expenses.
- v. Inter segment revenue is accounted for on terms established by the management on arm's length basis. These transactions have been eliminated at the Group level.



STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES

(Amount Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non-current assets				
Property, plant and equipment	20,619.02	22,206.63	32,805.34	34,742.09
Right-of-use assets	6,435.71	7,355.72	8,278.49	9,184.88
Capital work-in-progress	241.68	156.89	247.13	162.34
Investment property	2,057.01	2,100.38	2,057.01	2,100.38
Goodwill	22,937.29	22,937.29	26,041.94	27,126.63
Other intangible assets	169.84	181.65	21,622.08	33,671.35
Intangible assets under development	315.00	-	401.47	23.54
Investments in subsidiaries and associates	28,865.63	28,865.63	695.71	649.67
Financial assets				
i. Investments	40,065.65	38,584.70	63,975.70	60,505.41
ii. Loans	-	-	-	-
iii. Other financial assets	2,276.15	2,045.83	5,657.53	6,820.96
Deferred tax assets (net)	-	-	2,403.61	2,809.20
Non-current tax assets (net)	1,098.31	984.39	1,835.82	1,713.95
Other non-current assets	1,202.82	1,350.69	1,476.93	1,640.81
Total non-current assets	1,26,284.11	1,26,769.80	1,67,498.76	1,81,151.21
Current assets				
Inventories	4,763.29	8,382.20	5,045.80	9,098.52
Financial assets				
i. Investments	25,483.70	38,727.56	27,937.91	40,886.02
ii. Trade receivables	38,833.43	36,129.37	48,667.39	45,327.56
iii. Cash and cash equivalents	5,670.12	4,166.23	6,667.85	4,861.15
iv. Bank balances other than (iii) above	11,868.92	355.89	15,263.25	739.51
v. Loans	226.62	220.17	231.52	226.12
vi. Other financial assets	2,572.84	4,026.42	5,046.61	7,814.90
Other current assets	5,775.69	3,076.31	8,258.31	5,501.66
Assets classified as held for sale	-	-	469.40	182.49
Total current assets	95,194.61	95,083.95	1,17,588.04	1,14,637.93
Total assets	2,21,478.72	2,21,853.75	2,85,086.80	2,95,789.14
EQUITY AND LIABILITIES				
Equity				
Equity share capital	4,353.09	4,353.09	4,353.09	4,353.09
Other equity				
Equity component of compound financial instrument	945.87	945.87	945.87	945.87
Reserves and surplus	1,55,019.26	1,30,847.49	1,87,518.33	1,69,430.94
Equity attributable to owners of the Company	1,60,318.22	1,36,146.45	1,92,817.29	1,74,729.90
Non-controlling interests			16,437.63	18,317.38
Total equity	1,60,318.22	1,36,146.45	2,09,254.92	1,93,047.28
LIABILITIES				
Non-current liabilities				
Financial liabilities				
i. Borrowings	-	8,087.68	9,316.67	17,006.29
ii. Lease liabilities	3,807.11	4,340.65	5,314.95	5,787.42
Employee benefit obligations	1,447.13	1,373.11	2,082.97	1,892.25
Deferred tax liabilities (net)	10,363.15	9,097.35	7,546.97	9,223.93
Total non-current liabilities	15,617.39	22,898.79	24,261.56	33,909.89
Current liabilities				
Financial liabilities				
i. Borrowings	8,086.16	19,240.02	8,593.13	19,881.31
ii. Lease liabilities	945.71	1,070.44	1,457.57	1,667.41
iii. Trade payables				
(a) total outstanding dues of micro enterprises and small enterprises	222.15	55.73	312.64	119.91
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	14,316.04	14,406.25	16,638.17	16,698.64
iv. Other financial liabilities	11,793.46	10,841.10	12,787.99	11,472.61
Employee benefit obligations	1,131.29	960.10	1,320.75	1,121.51
Current tax liabilities (net)	-	342.15	-	518.16
Other current liabilities	9,048.30	15,892.72	10,460.07	17,352.42
Total current liabilities	45,543.11	62,808.51	51,570.32	68,831.97
Total liabilities	61,160.50	85,707.30	75,831.88	1,02,741.86
Total equity and liabilities	2,21,478.72	2,21,853.75	2,85,086.80	2,95,789.14



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CIN: L22219UP1975PLC004147

STATEMENT OF STANDALONE AND CONSOLIDATED CASH FLOWS

(Amount Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	Year ended		Year ended	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Audited)	(Audited)	(Audited)
Cash flows from operating activities				
Profit before income tax	32,539.74	29,857.08	22,288.18	25,319.00
Adjustments for:				
Liability no longer required written back	-	-	(29.59)	(20.82)
Depreciation and amortisation expense	5,332.15	4,907.96	11,135.91	10,675.15
Impairment of investment in subsidiary/associates	-	559.95	9,661.51	7,295.90
Interest income classified as investing cash flows	(2,256.00)	(3,092.20)	(4,477.85)	(4,835.97)
Finance costs	1,628.49	3,326.88	2,759.29	3,859.33
Net (gain)/loss on disposal of property, plant and equipment	(849.77)	(58.54)	(877.58)	(4,059.73)
Net (gain)/loss on disposal of investment property	-	(2,919.21)	-	(2,919.21)
Net (gain)/loss on financial assets measured at fair value through profit or loss	(217.43)	(1,064.63)	(257.23)	(1,129.85)
Net (gain)/loss on sale of investments	(2,486.52)	(1,145.35)	(2,644.59)	(1,299.44)
Lease liabilities no longer required written back	-	(3.09)	-	(3.09)
Net impairment losses on financial assets	2,346.41	2,239.22	2,751.60	2,613.46
Unwinding of discount on security deposits	(91.92)	(115.41)	(152.04)	(172.14)
Dividend income from investments valued at fair value through profit or loss classified as investing cash flows	(2.83)	(1.76)	(2.83)	(1.76)
Insurance claim	-	(18.63)	-	(18.63)
Property, plant and equipment written off	8.56	22.03	8.56	22.03
Share of net profit of associates accounted for using the equity method	-	-	(46.04)	(2.24)
Net unrealised foreign exchange (gains)/losses	(0.13)	(7.96)	(0.12)	(11.01)
Change in operating assets and liabilities				
(Increase)/Decrease in trade receivables	(5,538.66)	(4,246.04)	(6,579.62)	(4,324.13)
(Increase)/Decrease in inventories	3,618.91	(358.78)	4,052.72	(888.74)
Increase/(Decrease) in trade payables	69.93	2,790.78	155.57	2,900.28
(Increase)/Decrease in other financial assets	1,212.81	(1,519.68)	1,219.83	(1,809.02)
(Increase)/Decrease in other non-current assets	491.01	(34.70)	512.88	4.21
(Increase)/Decrease in other current assets	(2,699.38)	(396.23)	(2,756.65)	(779.48)
Increase/(Decrease) in other financial liabilities	992.90	(305.45)	954.56	(226.35)
Increase/(Decrease) in employee benefit obligations	(129.37)	(131.07)	11.17	(24.27)
Increase/(Decrease) in other current liabilities	(339.69)	3,658.55	(387.62)	3,635.76
Cash generated from operations	33,629.21	31,943.72	37,300.02	33,799.24
Income taxes paid (net)	(7,183.66)	(6,479.27)	(7,613.14)	(6,648.90)
Net cash inflow from operating activities	26,445.55	25,464.45	29,686.88	27,150.34
Cash flows from investing activities				
Payments for property, plant and equipment, investment property and right of use assets	(2,332.84)	(2,081.33)	(3,488.20)	(3,273.72)
Payment for purchase of intangible assets	(470.00)	-	(601.85)	(43.93)
Payment for purchase of investments	(35,385.97)	(70,530.75)	(41,111.40)	(80,912.45)
Investment in bank deposits	(15,654.22)	(35,058.39)	(15,799.37)	(38,244.09)
Payment for purchase of equity shares in subsidiary	-	(663.17)	-	(663.17)
Loans granted to employees during the year	(392.61)	(445.41)	(392.61)	(445.41)
Proceeds from sale of property, plant and equipment	1,197.75	209.47	1,226.79	5,107.76
Advance received for sale of property, plant and equipment	500.00	1,000.00	500.00	1,000.00
Proceeds from sale of investment property	-	9,908.80	-	9,908.80
Proceeds from sale of investments	49,852.82	75,122.45	53,491.04	83,553.80
Repayment of loans from employees during the year	385.83	404.99	385.83	404.99
Repayment of loan from others	-	223.78	1.05	21.91
Maturity of bank deposits	4,383.79	44,182.24	4,383.79	43,706.32
Dividends received	2.83	1.76	2.83	1.76
Interest received	2,133.46	3,085.61	4,251.51	4,788.66
Net cash inflow from investing activities	4,220.84	25,360.05	2,849.41	24,911.23



JAGRAN PRAKASHAN LIMITED

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CIN: L22219UP1975PLC004147

STATEMENT OF STANDALONE AND CONSOLIDATED CASH FLOWS

(Amount Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	Year ended		Year ended	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	(Audited)		(Audited)	
Cash flows from financing activities				
Proceeds / (Repayment) of cash credit	(375.86)	(788.20)	(375.86)	(788.20)
Proceeds /(repayment) of overdraft facility from Standard Chartered Bank	-	-	(250.75)	150.73
Repayment of term loan to ICICI Bank Limited	-	-	(389.48)	(389.12)
Proceeds / (repayment) of overdraft facility	-	-	116.43	(162.14)
Unpaid dividends transferred to Investor Education and Protection Fund / payment of dividend of earlier years	(0.62)	-	(0.62)	-
Payment of secured reemable non convertible debentures	(17,500.00)	-	(17,500.00)	-
Payment of lease liabilities	(1,272.26)	(1,211.66)	(1,971.64)	(1,889.59)
Buy-back of equity shares including transaction cost	-	(34,776.66)	-	(34,776.66)
Issue expenses on issue of preference shares	-	-	-	(78.11)
Tax on buy-back of equity shares	(7,168.07)	-	(7,168.07)	-
Interest paid	(2,835.96)	(2,876.50)	(3,179.25)	(3,215.68)
Interim dividend paid	-	(10,544.40)	-	(10,544.40)
Net cash outflow from financing activities	(29,152.77)	(50,197.42)	(30,719.24)	(51,693.17)
Net increase in cash and cash equivalents	1,513.62	627.08	1,817.05	368.40
Cash and cash equivalents at the beginning of the period	4,156.50	3,529.42	4,850.80	4,482.40
Cash and cash equivalents at end of the period	5,670.12	4,156.50	6,667.85	4,850.80
Non-cash financing and investing activities				
- Acquisition of right-of-use assets	696.57	1,801.41	1,416.62	2,604.26
Cash and cash equivalents as per above comprise the following:				
Cash in hand	198.91	146.82	199.00	146.89
Cheques in hand	-	-	-	47.05
Balances with banks				
- in current accounts	5,279.36	3,367.35	6,277.00	4,014.10
- in Book overdraft	-	(9.73)	-	(10.35)
- in fixed deposit (less than three months original maturity)	191.85	652.06	191.85	653.11
Balances as per Statement of Cash Flows	5,670.12	4,156.50	6,667.85	4,850.80



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STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024**Notes to the Statement of Standalone and Consolidated Financial Results for the Quarter and year ended March 31, 2024 ("the Statement"):**

1. This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2024.

2. The consolidated financial results includes results of the following entities, together referred as "Group":

Name of the entity	% of Shareholding and Voting Rights as at March 31, 2024	Consolidated as
a. Jagran Prakashan Limited (JPL or 'the Company')	-	Parent Company
b. Midday Infomedia Limited (MIL)	100.00%	Subsidiary
c. Music Broadcast Limited (MBL)	74.05%	Subsidiary
d. Leet OOH Media Private Limited	48.84%	Associate
e. X-pert Publicity Private Limited	39.20%	Associate
f. MMI Online Limited	44.92%	Associate

3. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33, 52 and 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4. During the year ended March 31, 2021, the Company had issued 2,500 rated, secured, senior, listed, redeemable, non-convertible debentures ("NCDs") of the face value of Rs. 10.00 Lakhs each, aggregating Rs. 25,000.00 Lakhs through two

a) The first issue comprised 1,000 NCDs (ISIN Number: INE199G07040) of Rs. 10.00 Lakhs each aggregating Rs. 10,000.00 Lakhs @ 8.35% p.a which were allotted on April 21, 2020. The NCDs were secured (for outstanding amount and interest accrued thereon) by way of a first ranking pari passu charge with Rs. 15,000.00 Lakhs debenture holders, over a mortgaged property situated in Chennai and exclusive charge on certain identified immovable properties. For calculating the security cover, the said immovable properties were considered at their market value. A security cover of at-least 1.5 times of the issue amount of NCDs and interest thereon was to be maintained during the tenure of these NCDs. The interest was to be paid annually. The security cover based on market valuation of the said immovable properties carried out by independent valuers as of March 31, 2023 exceeded 1.5 times the value of the issue amount of NCDs and interest thereon. The interest was charge with respect to the security was created within the due date. During the year ended March 31, 2021, proceeds amounting to Rs. 6,000 Lakhs were utilised towards working capital requirements during the year ended March 31, 2022. The debentures were listed on BSE Limited. The Company has fully repaid the amount of Rs. 10,000.00 Lakhs on April 21, 2023 alongwith interest in accordance with the terms of Debenture Trust Deed.

b) The second issue comprised 1,500 NCDs (ISIN Number: INE199G07057) of Rs. 10.00 Lakhs each aggregating Rs. 15,000.00 Lakhs @ 8.45% p.a. which were allotted on April 27, 2020. The NCDs are secured (for outstanding amount and interest accrued thereon) by first charge ranking pari-passu with Central Bank of India, Gumti No. 5, Kanpur by way of equitable mortgage over certain specified immovable properties and by way of hypothecation and/or mortgage on the moveable fixed assets of the Company. The above charge is to secure existing/future working capital facility of Rs. 19,900.00 Lakhs extended by Central Bank of India. Additionally, a separate first ranking pari passu charge was created over a mortgaged property situated at Chennai with Rs. 10,000.00 Lakhs debenture holders. The security cover based on the security mentioned above shall not fall below 1.5 times of the outstanding NCDs and interest thereon during the holding period of debentures. 50% of the NCDs are redeemable at the end of third year and the balance 50% are redeemable at the end of fourth year from the date of allotment. The interest is to be paid annually and for the year ended March 31, 2023 it was paid on the due date of April 27, 2023. The security cover based on market valuation of the said immovable properties valuation of which was carried out by independent valuers as of March 31, 2024 and for the year ended March 31, 2023 it was exceeded 1.5 times the value of the issue amount of NCDs and interest thereon. Based on such valuation reports of the said immovable properties and considering the book value of moveable fixed assets, management is of the view that the security cover as at March 31, 2024 exceeded 1.5 times the value of the issue amount of NCDs and interest thereon. The charge with respect to the security has been created within the due date. The entire proceeds were utilised for working capital requirements. The debentures were listed on NSE Limited. The Company has repaid the amount of Rs. 7,500.00 Lakhs on April 27, 2023 and subsequent to year end on April 27, 2024 balance amount of Rs. 7,500.00 Lakhs were repaid which denotes the principal repayment due as on date alongwith interest thereon to the debenture holders in accordance with the terms of Debenture Trust Deed in full and final settlement of debentures.

c) The Company has been granted credit rating of "CRISIL A1+ / Stable" by CRISIL Limited vide letter dated July 27, 2023 for its non-convertible debentures (NCDs).



STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Notes to the Statement of Standalone and Consolidated Financial Results for the Quarter and year ended March 31, 2024 ("the Statement"):

5. Formulas for computation of ratios are as follows:-

I.	Net debt equity ratio	=	<u>Non current borrowings + Current borrowings + lease liability - Cash and cash equivalents</u> Net worth [Shareholder fund - Debit balance of Profit and Loss -Miscellaneous deferred revenue expenditure (not written off)]
II.	Debt service coverage ratio	=	<u>EBITDA - current tax +/- Minimum alternate tax credit</u> Interest + principal repayment of debt + lease payments
	EBITDA	=	Earnings before tax + depreciation and amortisation + interest expense - other income
III.	Interest service coverage ratio	=	<u>EBITDA</u> Interest expense
	EBITDA	=	Earnings before tax + depreciation and amortisation + interest expense - other income
IV.	Current ratio	=	<u>Current assets</u> Current liabilities
V.	Long term debt to working capital	=	<u>Non-current borrowings + non current lease liability</u> <u>Working capital</u>
	Working capital	=	Current assets less current liabilities (excluding non-current lease liability)
VI.	Bad debts to Account receivable ratio	=	<u>Bad debts written off</u> (Opening trade receivables + Closing trade receivables)/2
VII.	Current liabilities ratio	=	<u>Current liabilities</u> Total liabilities
VIII.	Total debt to total assets	=	<u>Non-current borrowings + Current borrowings + lease liability</u> Total assets
IX.	Trade receivables turnover ratio	=	<u>Revenue from operations</u> (Opening trade receivables + Closing trade receivables)/2
X.	Inventory turnover ratio	=	<u>Cost of material consumed</u> (Opening inventories + Closing inventories)/2
XI.	Operating margin (%)	=	<u>EBITDA (excluding exceptional items)</u> Revenue from operations
	EBITDA	=	Earnings before tax + depreciation and amortisation + interest expense-other income
XII.	Net profit margin (%)	=	<u>Profit / (loss) after Tax</u> Total income

Ratios have been calculated taking figures for the period.



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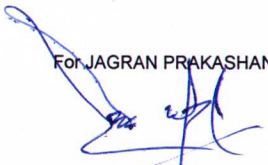
STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Notes to the Statement of Standalone and Consolidated Financial Results for the Quarter and year ended March 31, 2024 ("the Statement"):

6. A petition under sections 241, 242 and 244 of the Companies Act, 2013 has been filed with the National Company Law Tribunal ('NCLT'), Allahabad on July 10, 2023, by Mr. Mahendra Mohan Gupta (currently, Non-Executive Chairman and Promotor of the Company) and Mr. Shailesh Gupta (Whole-Time Director of the Company) in their individual capacities, against the other Promoters and members of the Promoter Group of the Company. The litigation is at present pending with NCLT and several submissions have been made by all parties to the NCLT. The term of Mr. Mahendra Mohan Gupta as managing director of the Company completed on September 30, 2023. As of this date, the Company does not have a managing director. The Company does not expect any adverse impact of this development on its financial position as of March 31, 2024 and thereafter.
7. Section 115BAA of the Income Tax Act provides an option to pay taxes at 22% plus applicable surcharge and cess ("New Rate"), subject to complying with certain conditions. Based on the assessment of future taxable profits, MBL has decided to continue with the existing rate until the Minimum Alternate Tax (MAT) credit asset balance is utilised and opt for the New Rate thereafter. The management remeasures its deferred tax balance at each reporting period end accordingly.
8. During the year ended March 31, 2024, in the matter of the subsidiary Company Music Broadcast Limited vs Phonographic Performance Limited ("PPL") and other music providers, the Hon'ble Madras High Court partly allowed the appeal of PPL and other appellants by providing a 'minimum floor rate' of Rs. 660 per needle hour payable to PPL and other appellants for the use of sound recordings by the Company over its radio stations in the the past decade 2010-2020. MBL has filed a special leave petition before the Hon'ble Supreme Court of India challenging the High Court judgement. Based on the opinion of external legal counsel and its internal assessment, MBL has a good case on merits and, therefore, MBL does not expect outflow of any economic resources in this matter.
9. The Board of Directors of the Company has recommended a dividend of Rs.5/- per fully paid up Equity share of Rs. 2/- each for the financial year 2023-24. The payment is subject to the approval of the shareholders at their ensuing annual general meeting.
10. The Board of Directors of subsidiary Company Music Broadcast Limited have declared interim dividend for Financial Year 2023-24 of Rs. 0.01 per Non-Convertible Non- Cumulative Redeemable Preference Shares ("NCRPS") i.e.. 0.1% of the face value of Rs. 10 each of NCRPS, which was paid to all the NCRPS holders whose name appear in the Register of Members of NCRPS as on the record date i.e. February 02, 2024.
11. During the year ended March 31, 2023, Midday Infomedia Limited, subsidiary of Jagran Prakashan Limited sold land, building appurtenant thereto and other associated assets in a single sale transaction. The consideration received was Rs. 4,600.00 Lakhs and the WDV of sold assets was Rs. 731.72 Lakhs thus, Midday Infomedia Limited recognised a profit of Rs.3,868.28 Lakhs, which has been presented as "Exceptional items" in the Statement for the quarter ended December 31, 2022 and year ended on March 31, 2023.
12. The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of the third quarter of the respective financial year.
13. Certain employees of Noida region of the Company had filed claims against the Company for payment of wages under the provisions of law applicable to print media industry for an aggregate amount of INR 1,159 lakhs. Though as per legal advice received by the Company these claims are not legally sustainable, Labour and High courts have passed the order against the company. The company had filed a review petition before the High court which was dismissed by the High Court. Subsequently, the Company has filed a SLP in the Hon'ble Supreme Court and will continue to pursue all other remedies as and when available to it under law. The company has received similar claims filed by its employees in other regions for which, the impact is not ascertainable as of March 31, 2024. At this stage, the company does not expect crystallisation of any liability and accordingly the Company does not expect any direct impact of this matter on the financial results of the Company.



Place: Kanpur
Dated: May 28, 2024

For JAGRAN PRAKASHAN LIMITED

Mahendra Mohan Gupta
Non Executive Chairman and Director



Price Waterhouse Chartered Accountants LLP

For the kind attention of the Board of Directors

The Board of Directors
Jagran Prakashan Limited
2, Sarvodaya Nagar
Kanpur, Uttar Pradesh, 208005

Auditor's Report on book values of assets included in the statement of security cover as per Debenture Trust Deed as on March 31, 2024

1. This report is issued in accordance with the terms of our engagement letter dated October 25, 2023.
2. The accompanying Statement of Security Cover as mentioned in Schedule 1 Clause 8 of the Debenture Trust Deed (the "Agreement") dated July 09, 2020 (the "Statement") has been prepared by the management of Jagran Prakashan Limited (the "Company") as at March 31, 2024 pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) read with Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (together referred to as the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of the Company including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Listing Regulations, 2015 and the Agreement, and it provides all relevant, complete and accurate information as required therein.

Auditors' Responsibility

5. Pursuant to the Listing Regulations, 2015, it is our responsibility to examine the Statement and to report based on our procedures performed as described in paragraph 9 below, whether the book values of the assets specified in columns C to J in the Statement prepared by the Company are in agreement with the underlying books and relevant records of the Company as at March 31, 2024, as produced to us by the Management during the course of our examination.
6. The financial statements for the year ending on March 31, 2024, relating to the books and records referred to in paragraph 5 above have been audited by us pursuant to the requirements of Companies Act, 2013, on which we issued an unmodified audit opinion vide our report dated May 28, 2024. Our audit of these financial statements has been conducted in accordance with the Standards on Auditing referred to in Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
7. We conducted our examination of the Statement in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.



Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. In carrying out our examination as described in paragraph 5 above, we have carried out the following procedures:
 - Traced the book values of the assets specified in columns C to J in the Statement contained in the Statement with audited underlying books and records for the year ended March 31, 2024.

For avoidance of doubt, we clarify that we were not required to, and have not performed any procedures on the information included in columns K to O of the accompanying statement and the same is furnished by the management of the Company.

Opinion

10. Based on our examination as described in paragraph 7 and procedures performed as described in paragraph 9 above, and according to the information and explanations given to us, we report that the book values of the assets specified in column C to J in the Statement prepared by the Company are in agreement with the underlying books and relevant records of the Company as at March 31, 2024 as produced to us by the Management during the course of our examination.

Restriction on Use

11. Our work was performed solely to assist you in meeting the requirements of the Listing Regulations, 2015 to enable the Company to meet the conditions of Regulation 56(1)(d) of the Listing Regulations, 2015. Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by any other role we may have as auditors of the Company or otherwise. Nothing in this report nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as auditors of the Company.



12. This report has been issued solely at the request of the Board of Directors of the Company to whom it is addressed, for onward submission to the Debenture trustees defined in the Agreement, to publish the report on the website of the company and for onward submission to the stock exchange and should not be used for any other purpose. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come, save where expressly agreed by our prior consent in writing.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016



Rahul Chattopadhyay
Partner

Membership Number: 096367
UDIN: 24096367BKHHIL1980

Place : Kanpur

Date : May 28, 2024

Jagran Prakashan Limited

Statement of Security Cover as mentioned in Schedule 1 Clause 8 of the Debenture Trust Deed dated July 9, 2020

(All amount is INR Lakhs, unless otherwise stated)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	All moveable property plant and equipment and certain immovable properties included in Property Plant and Equipment, Right to Use Assets and Others*	-	-	Yes	14,732.67	-	5,886.35	-	20,619.02	-	NA	13,608.23	11,297.62	24,905.85
Capital Work-in- Progress		-	-	No	-	-	241.68	-	241.68	-	NA	-	-	-
Right of Use Assets		-	-	Yes	1,116.85	-	5,318.86	-	6,435.71	-	NA	10,268.91	-	10,268.91
Goodwill		-	-	No	-	-	22,937.29	-	22,937.29	-	NA	-	-	-
Intangible Assets		-	-	No	-	-	169.84	-	169.84	-	NA	-	-	-
Intangible Assets under Development		-	-	No	-	-	315.00	-	315.00	-	NA	-	-	-
Investments		-	-	No	-	-	94,414.98	-	94,414.98	-	NA	-	-	-
Loans		-	-	No	-	-	226.62	-	226.62	-	NA	-	-	-
Inventories		-	4,763.29	No	-	-	-	-	4,763.29	-	NA	-	-	-
Trade Receivables		-	38,833.43	No	-	-	-	-	38,833.43	-	NA	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	5,670.12	-	5,670.12	-	NA	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	No	-	-	11,868.92	-	11,868.92	-	NA	-	-	-



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Others *	-	-	No	357.93	-	14,624.90	-	14,982.83	-	NA	2,178.77	-	2,178.77
Total	-	43,596.72		16,207.44	-	161,674.56	-	221,478.72	-		26,055.91	11,297.62	37,353.53
LIABILITIES													
Debt securities to which this certificate pertains	-	-	-	-	-	8,086.16	-	8,086.16	-				
Other debt sharing pari-passu charge with above debt	-	-	-	-	-	-	-	-	-				
Other Debt													
Subordinated debt													
Borrowings													
Bank													
Debt Securities													
Others													
Trade payables						14,538.19	-	14,538.19	-				
Lease Liabilities						4,752.82	-	4,752.82	-				
Provisions						2,578.42	-	2,578.42	-				
Others						31,204.91	-	31,204.91	-				
Total						61,160.50	-	61,160.50	-				
Cover on Book Value		2.00											
Cover on Market Value		4.62											
		Exclusive Security Cover Ratio				Pari-Passu Security Cover Ratio	4.62						

* This includes investment property to the extent of INR 2,057.01 lacs (INR 357.93 lacs being pari-passu charge for 8.45% non-convertible secured debentures and INR 1,699.08 lacs as assets not offered as security).

Notes

- The above statement is being furnished in respect of the listed, secured non-convertible debentures bearing ISIN INE199G07057 listed on NSE Limited.
- JAGRAN PRAKASHAN LIMITED and IDBI TRUSTEESHIP SERVICES LIMITED ("Debt trustee") entered into a Debenture Trust Cum Mortgage Deed dated July 9, 2020, corresponding to the 1,500 rated, listed, secured, senior, redeemable, non-convertible debentures of the face value of Rs. 10 Lakhs each aggregating to Rs. 15,000 Lakhs.
- The NCDs amounting to Rs. 15,000 Lakhs are secured (for outstanding amount and interest accrued thereon) by first charge ranking pari-passu with Central Bank of India, Gumti No. 5, Kanpur, by way of equitable mortgage

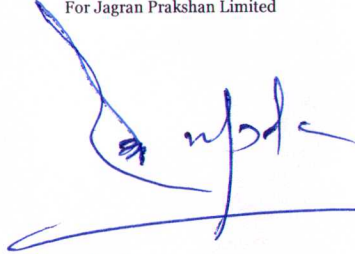


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- 4 The book values referred in columns C to J of the statement have been extracted from the standalone statement of assets and liabilities as on Maarch 31, 2024 and underlying books of accounts and records maintained by the company
- 5 The amount of charge outstanding for borrowings as at 31 March, 2024 has been extracted from the list of charges intimated to the Registrar of Companies by the Company as at 31 March, 2024.
- 6 The market value of immovable properties is based on valuation carried out by independent valuers as of March 31, 2024. The same is in accordance with clause 5.3.3 of the Reserve Bank of India ("RBI") circular number DOR.No.STR.REC.55/21.04.048/2021-22 dated October 1, 2021 on "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances", which requires collaterals such as immovable properties
- 7 In the calculation of Pari- Passu Security Cover Ratio, sum of "Debt securities to which this certificate pertains" and "Other debt sharing pari-passu charge with above debt" has been considered as denominator and Total of Assets value in Column O has been considered as numerator
- 8 1,500 Non-convertible Debentures having (ISIN: INE199G07057) of Rs. 10 Lakhs each aggregating to amount INR. 15,000 Lakhs @ 8.45% p.a. which were allotted on April 27, 2020 have been fully matured on April 26, 2024. Interest on 1500 Non convertible Debentures fully paid on April 26, 2024.
- 9 In the calculation of Pari- Passu Security Cover Ratio, sum of "Debt securities to which this certificate pertains" and "Other debt sharing pari-passu charge with above debt" has been considered as denominator and Total of Assets value in Column O has been considered as numerator

For Jagran Prakashan Limited



Mahendra Mohan Gupta
Non-Executive Chairman and Director

Date: 28 May, 2024



May 28, 2024

To,

Manager-CRD, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Equity	Scrip Code: 532705
		ISIN No.: INE199G01027

Listing Manager, National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra Kurla Complex, Dalal Street, Bandra (E), Mumbai-400 051	Equity	Symbol: JAGRAN
		ISIN No.: INE199G01027

Dear Sir / Madam,

Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and amendments thereto, we hereby declare that the Statutory Auditors of the Company, M/s. Price Waterhouse Chartered Accountants LLP (FRN: 012754N/ N500016), have issued an Auditor's Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2024.

Kindly take the above information on your record.

Thanking You,

For Jagran Prakashan Limited



Amit Jaiswal
Chief Financial Officer and Company Secretary

