

February 21, 2024

The National Stock Exchange of India Limited

The Listing Department,
“Exchange Plaza”, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Limited

The Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Symbol: TCI

Scrip Code: 532349

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘Listing Regulations’) - Incorporation of a Wholly Owned Subsidiary Company

In continuation to our intimation dated May 18, 2023 and pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III, we hereby inform you that Transport Corporation of India Ltd. (“the Company”), has today completed all the formalities required with respect to TCIL Middle East Logistics Services L.L.C. , the wholly owned subsidiary of the Company (WOS), to legally operate in Dubai, United Arab Emirates (U.A.E)

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is attached as **Annexure '1'** to this letter.

This is for your information, records and meeting the disclosure requirements as prescribed under Listing Regulations.

Thanking you,

Yours Faithfully,

For Transport Corporation of India Limited

Archana Pandey
Company Secretary & Compliance Officer

Encl: as above

Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)
Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, I-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116

Annexure-1

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: TCIL Middle East Logistics Services L.L.C</p> <p>Investment Amount: Proposed to invest USD 250,000 in next two years.</p> <p>Turnover: Not applicable as the WOS is yet to commence operations.</p>
2.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</p>	<p>Post incorporation by subscribing to the share capital of WOS, it has become Related Party of the Company.</p> <p>Save and except as mentioned above, the Promoters /promoter group/group companies are not interested in the transaction.</p> <p>The above-mentioned transaction is at arm's length basis.</p>
3.	Industry to which the entity being acquired belongs	Logistics
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The operations of new WOS, in line with the Company's vision, will enable the Company to further address growth opportunities in logistics and will also establish presence of the Company in the Middle East Region.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	Not applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Subscription to 100% share capital of WOS, by way of cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	As explained under point no. 1 above.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable since it is a newly incorporated entity.

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