



# Kandagiri Spinning Mills Ltd.

Ref.: KSML/CS/037/2019-20

Date: 21-11-2019

DGM - Listing  
Bombay Stock Exchange Limited  
Floor 25, P.J.Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to reg 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half-year ended 30<sup>th</sup> September, 2019**

In accordance with regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per Indian Accounting Standards (IND AS) 24, we enclosed herewith disclosure of Related Party Transactions for the half-year ended 30.09.2019 for your records.

The Company had published its Unaudited Financial Results for the half-year ended 30.09.2019 on 10.11.2019.

Thanking you,

Yours faithfully,

for KANDAGIRI SPINNING MILLS LIMITED

(J. ASIFA)

Company Secretary & Compliance Officer

Encl: As above



CIN : L1711TZ1976PLC000762

Regd. Off: Mill Premises, Udayapatti (P.O), P.B.No.3, Salem - 636 140. Phone : Mill 0427-2244400

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GSTIN: 33AABCK2694Q1Z1



**Disclosure on Related Party Transactions for the half -year ended 30.09.2019 as per regulation 23(9) of SEBI (Listing Obligations and Disclosure Regulations), 2015 and Indian Accounting Standard IND AS 24 - 'Related Party Disclosures'**

**Related party disclosure**

**List of related parties :**

<b>Name of the Related Party</b>	<b>Relationship</b>
SPMM Health Care Services Private Limited	Associate
Sambandam Spinning Mills Limited	Enterprises in which KMP or their relatives have a significance influence
Sambandam Siva Textiles Private Limited	Enterprises in which KMP or their relatives have a significance influence
S. Palaniandi Mudaliar Charitable Trust	Enterprises in which KMP or their relatives have a significance influence
Kandagiri Spinning Mills Gratuity Trust	Enterprises in which KMP or their relatives have a significance influence
S. Devarajan - Chairman	Key managerial personnel (KMP)
R.Selvarajan - Managing Director	Key managerial personnel (KMP)
S.Vijay Shankar - Chief Financial Officer	Key managerial personnel (KMP)
J.Asifa - Company Secretary	Key managerial personnel (KMP)
Sarayu. A	Relative of KMP
Abhinav. V	Relative of KMP

Notes : As per sec 149(6) of Companies Act, 2013 independent directors are not considered as KMP. Also considering the roles and functions of independent directors stated under schedule IV of Companies Act 2013 they have not been disclosed as KMP for the purpose of disclosure requirement as per Ind AS 24 Related Party.

**b) Details of Transactions with Related Parties :**

<b>Name of Related Party</b>	<b>Nature of Transaction</b>	<b>Half-year ended 30.09.2019 (6months)</b>	<b>Year ended 31.03.2019 (12 months)</b>
Sambandam Spinning Mills Limited	Inter-corporate loan received	-	50.00
	Inter-corporate loan repaid	-	84.00
	Interest paid on the above loan	0.00	71.08
	Interest accrued on the above loan	31.06	0.00
	purchase of waste cotton	0.00	0.00
	Sale of cotton	0.00	222.39
	Yarn conversion charges paid	0.00	0.06
	yarn testing charges paid	0.03	0.52
	Trade payable	0.00	-
	Balance of inter-corporate loan and interest	547.06	516.00
Sambandam Siva Textiles Private Limited	yarn conversion charges received	-	21.56
	Purchase of raw material	-	-
	Trade receivable	-	-
	Trade payable	-	-
S. Palaniandi Mudaliar Charitable Trust	Employee welfare services expenses	-	-
Kandagiri Spinning Mills Gratuity Trust	Contribution paid	-	-
	Interest Payment	-	-
R.Selvarajan, Managing Director	Remuneration	-	-
	Fixed deposits received	130.56	277.00
	Fixed deposits repaid	192.50	-
	Balances outstanding - Fixed deposits	516.60	578.54
	Interest Payment	-	-
S. Vijayshankar Cfo & Director	Remuneration	-	-
	Fixed deposits received	166.00	257.50
	Fixed deposits repaid	212.50	-
	Balances outstanding - Fixed deposits	508.29	554.79
	Interest Payment	-	-
J.Asifa - Company Secretary	Remuneration	3.00	5.85
Sarayu. A	Remuneration	-	-
	Fixed deposits received	34.32	-
	Fixed deposits repaid	-	-
	Balances outstanding - Fixed deposits	311.32	277.00
	Interest Payment	-	-
Abhinav. V	Interest Payment	1.22	1.81
	Fixed deposit received	-	15.00
	Fixed deposits repaid	20.50	-
	Balances outstanding - Fixed deposits	-	20.50
S. Devarajan, Chairman	Remuneration	-	-
	Fixed deposits received	782.00	-
	Fixed deposits repaid	-	-
	Balances outstanding - Fixed deposits	812.00	30.00
	Interest Payment	-	-

