



IntraSoft Technologies Limited

Regd. Office : 502A Prathamesh, Raghuvanshi Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400 013
T: +91-22-4004-0008 F: +91-22-2490-3123 E: intrasoft@itlindia.com W: www.itlindia.com CIN : L24133MH1996PLC197857

Corp. Office : Suite 301, 145 Rash Behari Avenue, Kolkata - 700 029. Tel: +91-33-4023-1234 Fax: +91-33-2464-6584

November 14, 2022

Corporate Relationship Department

BSE Limited
P.J.Towers, Dalal Street,
Fort, Mumbai

Listing Department

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai

Scrip code: 533181 / ISFT

Dear Sir,

Sub: Press Release on Financial Results

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to captioned matter, please find enclosed herewith a copy of press release proposed to be released by the Company on Financial Results for the quarter and half year ended on September 30, 2022.

This is for your information and records.

Thanking You,

Yours faithfully,
For IntraSoft Technologies Limited

Pranvesh Tripathi
Company Secretary & Compliance Officer

Encl: as above

PRESS RELEASE



Mumbai, 14 November 2022

INTRASOFT TECHNOLOGIES LIMITED REPORTS **RESULTS FOR Q2 FY 2022-23**

IntraSoft Technologies Ltd. (BSE: 533181, NSE: ISFT) today announced its results for the Quarter ended 30 September 2022.

Q2 FY 2022-23 HIGHLIGHTS:

- Revenue for the quarter was Rs. 109.73 Cr., as against Rs. 102.08 Cr. in the corresponding quarter.
- EBITDA for the quarter was Rs. 5.13 Cr., as against Rs. 4.61 Cr. in the corresponding quarter
- Operating Cash Flow for the quarter was Rs. 3.88 Cr., as against Rs. 6.12 Cr. in the corresponding quarter.

MANAGEMENT'S STATEMENT ON THE E-COMMERCE BUSINESS

“We continue to make strong progress on our plans of establishing a strong and scalable platform for our brand partners. We are well positioned to outperform and gain share, particularly as supply chain constraints ease, and we remain focused on the massive market opportunity ahead.”, said Arvind Kajaria, Managing Director.

“We are continuing with efforts on the major tasks we initiated last quarter, partnership with newer brands through the new brand acquisition strategy, increasing the product assortment, sales and marketing programs. We have strong visibility within our supplier base and current pipeline, which will provide us with a built-in opportunity to drive incremental value. We are focused on increasing our service offerings to more brands and help them grow their online presence. As we enter the holiday season, our long-term vision remains intact as we continue to make investments in our people, processes and technology to grow the business.”

ABOUT INTRASOFT TECHNOLOGIES LIMITED:

IntraSoft Technologies Limited owns & operates 123Stores, an E-Commerce Retailer.

123Stores, Inc. is an E-Commerce Retailer serving the US market. We make it easy for small & medium businesses to sell their products on the Amazon USA marketplace by harnessing our strong technology platform. The Company is ranked #232 on the Internet Retailer's 2019 Top 1000 list and is ranked #689 in Inc. 5000 (2017) list of fastest growing private US companies.

IntraSoft Technologies Limited also owns & operates 123Greetings.com, the world's leading online destination for human expressions reaching 95 million visitors annually.

FOR MORE INFORMATION PLEASE CONTACT:

Pranvesh Tripathi
Company Secretary
IntraSoft Technologies Limited
502A, Prathamesh, Rahguvanshi Mills Compound,
Senapati Bapat Marg, Lower Parel.
Mumbai – 400 013
Phone: 91-22-4004-0008 | Fax: 91-22-2490-3123 | Email: intrasoft@itlindia.com

Mr. Varun Didwania
IntraSoft Technologies Limited
Email: varun.didwania@itlindia.com

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS:

This document includes certain forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which the Company operates. IntraSoft Technologies Limited may make additional written and oral forward-looking statements and is under no obligation to update or alter its forward-looking statements to reflect actual results, changed assumptions or other factors.