

December 12, 2019

To The General Manager - Listing Department BSE Limited 27 <sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001  Scrip Code: <b>524051</b>	To The Manager - Listing Department National Stock Exchange of India Limited Exchange Plaza, NSE Building, Bandra- Kurla Complex, Bandra (E), Mumbai- 400 051  Symbol : <b>POL_YPLEX</b>
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Dear Sir/ Madam,

**Subject:** Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith the details of related party transactions on a consolidated basis and balances for the half year ended September 30, 2019.

This is for your information and records.

Thanking You,

Yours faithfully,  
For Polyplex Corporation Limited



A.K. Gurnani  
Company Secretary

email: [akgurnani@polyplex.com](mailto:akgurnani@polyplex.com)

**Polyplex Corporation Limited**

(CIN: L25209UR1984PLC011596)

B-37, Sector-1, Noida - 201 301, Distt. Gautam Búdh Nagar (U.P.) India  
Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : [www.polyplex.com](http://www.polyplex.com)

Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

**Disclosure of Related Parties and Transactions with Related Parties on consolidated basis for the half year ended September 30, 2019.**

**1) Related parties with whom transactions have taken place during the half year**

*a) Key Management Personnel (KMP).*

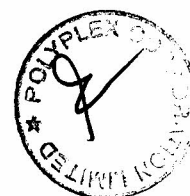
- (i) Mr. Sanjiv Saraf (Chairman)
- (ii) Mr. Pranay Kothari (Executive Director)
- (iii) Mr. Brij Kishore Soni (Independent Director)
- (iv) Mr. Jitender Balakrishnan (Independent Director)
- (v) Ms. Pooja Haldea (Independent Director)
- (vi) Mr. Ranjit Singh (Independent Director)
- (vii) Mr. Sanjiv Chadha (Non-Executive Director)
- (viii) Dr. Suresh Inderchand Surana \* (Independent Director) (w.e.f. July 10, 2019)
- (ix) Mr. Ashok Kumar Gurnani (Company Secretary)
- (x) Mr. Manish Gupta (Chief Financial Officer)

*b) Relative of KMP*

- (i) Ms. Sakhi Saraf
- (ii) Ms. Ritu Kothari

*c) Enterprises over which KMP, their relatives and major shareholders have significant influence:*

- (i) Beehive Systems Private Limited
- (ii) Manupatra Information Solutions Private Limited
- (iii) Dalhousie Villa Private Limited
- (iv) Bhilangana Hydro Power Limited
- (v) Kotla Hydro Power Private Limited
- (vi) Punjab Hydro Power Private Limited
- (vii) Abohar Power Generation Private Limited
- (viii) Kanchanjunga Power Company Private Limited
- (ix) Utkarsh Trading and Holdings Limited
- (x) Suresh Surana & Associates, LLP
- (xi) RSM Astute Consulting Private Limited
- (xii) Praxis Consulting & Information Services Private Limited
- (xiii) S. D. College Society (Lahore), New Delhi

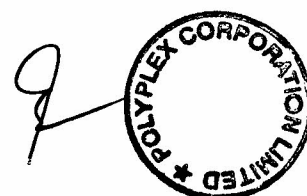


- 2) Transactions with related parties for the half year ended September 30, 2019 are as follows:

Particulars	(Rs in Lakhs)
	For the half year ended September 30, 2019
<b>Purchase of Material / Services:</b>	
Relative of KMP	17.52
Enterprises over which KMP have significant influence	33.12
	<b>50.64</b>
<b>Services Rendered:</b>	
Enterprises over which KMP have significant influence	86.99
	<b>86.99</b>
<b>Reimbursement of expenses from:</b>	
Enterprises over which KMP have significant influence	70.15
	<b>70.15</b>
<b>Donation Given</b>	
Enterprises over which KMP have significant influence	20.00
	<b>20.00</b>
<b>Interest Received</b>	
Enterprises over which KMP have significant influence	72.70
	<b>72.70</b>
<b>Managerial Remuneration</b>	
Relative of KMP	23.55
	<b>23.55</b>
<b>Key Management Personnel Remuneration</b>	
Managerial Remuneration	360.41
Director's Sitting Fees	20.00
	<b>380.41</b>

- 3) Outstanding Balances with related parties for the half year ended September 30, 2019 are as follows:

Particulars	(Rs in Lakhs)
	For the half year ended September 30, 2019
<b>Receivables on account of Sale of Goods / Services</b>	
Enterprises over which KMP have significant influence	8.01
	<b>8.01</b>
<b>Receivables on account of expenses recovered</b>	
Enterprises over which KMP have significant influence	69.75
	<b>69.75</b>
<b>Loan given to</b>	
Enterprises over which KMP have significant influence	1,450.00
	<b>1,450.00</b>
<b>Security Deposits Recoverable</b>	
Relative of KMP	20.25
Enterprises over which KMP have significant influence	5.00
	<b>25.25</b>
<b>Security Deposits Payable</b>	
Enterprises over which KMP have significant influence	11.26
	<b>11.26</b>



Company routinely enters into transactions with these related parties in the ordinary course of business and at arms lengths price/ price prevailing at market rate. Transactions are within the approval (including omnibus approval) granted by Audit Committee. None of the transactions requires shareholders' approval during the period under review.

Transactions and balances with Company's subsidiaries/ stepdown subsidiaries are eliminated on consolidation.

**4) List of Subsidiaries / Step down Subsidiaries are as follows:**

- (i) Polyplex (Asia) Pte. Limited (Singapore) (PAPL)
- (ii) PAR LLC (USA) (PAR LLC)
- (iii) Polyplex (Thailand) Public Company Limited (Thailand) (PTL)
- (iv) Polyplex (Singapore) Pte. Limited (Singapore) (PSPL)
- (v) Polyplex Europa Polyester Film Sanayi Ve Ticaret Anonim Sirketi (Turkey) (PE)
- (vi) Polyplex USA LLC (USA) (PU)
- (vii) Polyplex Trading (Shenzhen) Co. Ltd. (China) (PTSL)
- (viii) Polyplex America Holdings Inc. (USA) (PAH)
- (ix) EcoBlue Limited (Thailand) (EL)
- (x) Polyplex Europe B. V. (Netherland) (PEBV)
- (xi) Polyplex Paketleme Çözümleri Sanayi Ve Ticaret Anonim Sirketi (Turkey) (PPC)
- (xii) PT. Polyplex Films Indonesia (Indonesia) (PFI)

