



Ref. : H/ NSE/BSE/37 /2019

Date : 25th July, 2019

National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel.: 2659 8452 Fax No.: 2659 8237-38	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Tel.: 2272 1233/8058 Extn - 8013 Fax No. : 2272 2037/2039/2041/2061
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Dear Sir/Madam,

Sub.: Proceedings of 86TH Annual General Meeting ("AGM")

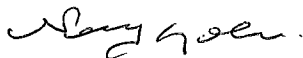
This is to inform you that the 86th Annual General Meeting ("AGM") of the Company was held on Wednesday, 24th July, 2019 at 12:30 p.m. at GAT 152, Lakhmapur, Taluka Dindori, Nashik - 422202 (Maharashtra).

Please find enclosed herewith proceedings of AGM pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take same on your records.

Thanking You

Yours faithfully,
For EVEREST INDUSTRIES LIMITED


NEERAJ KOHLI
COMPANY SECRETARY & HEAD LEGAL

Encl.: As above

Everest Industries Limited

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Corporate Identity Number : L74999MH1934PLC002093

PROCEEDINGS OF THE 86TH ANNUAL GENERAL MEETING OF THE COMPANY
HELD ON 24TH JULY, 2019

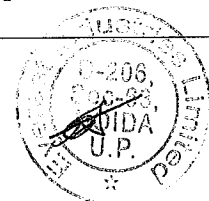
The 86th Annual General Meeting ("AGM" or "Meeting") of the shareholders of the Company was held on Wednesday, 24th July, 2019 at 12.30 p.m. at the registered office of the Company at GAT 152, Lakhmapur, Taluka Dindori, Nashik - 422 202 (Maharashtra).

Mr M L Gupta, Independent Director, and vice chairman of the Company, was elected by the members of the Board of Directors, as the Chairman, to conduct the proceedings of the AGM. Accordingly, Mr M L Gupta chaired the AGM. The requisite quorum being present, the Chairman called the Meeting to order.

Thereafter, the Chairman delivered his Speech. The Chairman took the permission of the shareholders to take the Notice of the Meeting as read.

Thereafter, the Chairman read the following agenda items, on which voting through ballot paper was to be done, as set out in the Notice dated 1st May, 2019 convening the AGM except item No. 5 which was read by Mr B L Taparia as Mr Gupta was interested in such item:

ORDINARY BUSINESS		TYPE OF RESOLUTION
1.	Adoption of the Audited Standalone Financial Statements of the Company together with the Reports of the Board of Directors and the Auditors and Audited Consolidated Financial Statements of the Company together with the Report of the Auditors thereon for the Financial Year ended 31 st March, 2019,	Ordinary Resolution
2.	Declaration of dividend of Rs. 7.50/- per equity share for the Financial Year 2018-19.	Ordinary Resolution
3.	Appointment of Mr Manish Sanghi (DIN 00088527), who retires by rotation at this AGM and being eligible, has offered himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
4.	Fixation of Remuneration of Mr Manish Sanghi, Managing Director of the Company.	Special Resolution
5.	Re-appointment of Mr M L Gupta as an Independent Director.	Special Resolution
6.	Appointment of Mr Rajendra Chitale as a Director and as an Independent Director of the Company.	Ordinary Resolution
7.	Appointment of Mr Alok Nanda as a Director and as an Independent Director of the Company	Ordinary Resolution
8.	Ratification of Remuneration of Cost Auditors of the Company for the financial year ending 31 st March, 2020.	Ordinary Resolution
9.	Approval for authorizing the Board for further issue of equity shares to employees under Employees Stock Option Scheme -2019.	Special Resolution



The Chairman invited the shareholders to express views/seek clarification/ ask questions, if any, on the items of business, as per the notice of AGM.

Thereafter, the shareholders were informed that electronic voting ("e-voting") facility was provided through CDSL e-voting platform to enable shareholders to cast their votes electronically, on all resolutions set forth in the notice of AGM. The voting facility through ballot paper was provided at the venue of the AGM to those shareholders who had not cast their vote earlier by using remote e-voting facility.

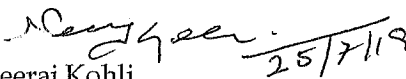
Mr. Tanuj Vohra, Partner, TVA & Co. LLP, Company Secretaries, Fellow Member of Institute of Company Secretaries of India, was appointed by the Board of Directors to act as scrutinizer to scrutinise the voting process in a fair and transparent manner. The Chairman asked Mr. Tanuj Vohra, the Scrutinizer to supervise the voting.

The above resolutions were available for voting through ballot papers by those shareholders who had not cast their vote(s) earlier electronically through remote e-voting platform. Shareholders cast their votes on the resolutions by putting ballot papers in the Ballot Box.

The Chairman requested the Scrutinizer to submit his report on remote e-voting and voting by ballot papers not later than July 26, 2019.

The Meeting thereafter concluded with a vote of thanks to the Chair.

For Everest Industries Limited


Neeraj Kohli
Company Secretary & Head Legal

