

12th August, 2022

To,
Corporate Relations Department,
BSE Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No., C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: ASIANTILES

Dear Sir,

Subject: Outcome of Board Meeting and announcements pursuant to Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 11:30 a.m. and concluded at 15:00 p.m., has, inter-alia, considered the following:

1. Approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended as on 30th June, 2022 together with the Limited Review Reports of the Statutory Auditors. This is pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015. The copies of the same are enclosed herewith.

The above mentioned financial results have been uploaded on the Company's website at www.aglasiangranito.com and on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com

2. The 27th Annual General Meeting (AGM) of the Members of the Company will be held on Friday, 16th September, 2022 at 11:00 A.M. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').
3. The Book Closure for Annual General Meeting will be from Saturday, 10th September, 2022 to Friday, 16th September, 2022 (Inclusive of both Days).
4. The e-voting period will start from Tuesday, 13th September, 2022 (09:00 A.M.) to Thursday, 15th September, 2022 (05:00 P.M.). During this period, shareholders of the company holding shares either in physical form or dematerialized form, as on cut-off date of Friday, 9th September, 2022 may cast their votes electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Consequently, the same cut-off date of Friday, 9th September, 2022 will also record the entitlement of the shareholders, who do not cast their votes electronically, to cast their vote at 27th Annual General Meeting to be held on 16th September, 2022.



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W : www.aglasiangranito.com
CIN : L17110GJ1995PLC027025



5. Increase in Authorised Share Capital of the Company from Rs. 127,00,00,000/- to Rs. 140,00,00,000/- and consequent alteration in Memorandum of Association, subject to approval of shareholders.
6. Appointment of Mr. Aman R. Khandelwal, as an Internal auditor of the Company w.e.f. 1st September, 2022;

The relevant details in terms of Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 are as follows:

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/cessation (as applicable) & term of appointment	1 st September, 2022
Brief profile (in case of appointment)	Mr. Aman R. Khandelwal is a qualified Chartered Accountant having experience of more than 10 years in the areas of internal audit, management audit, tax audit and statutory audit.
Disclosure of relationships between directors (in case of appointment of a director) profile (in case of appointment)	Not Applicable

7. The Company has received a request letter from Mr. Hashmukhbhai Patel, Shareholder belonging to category promoter & promoter group for re-classify it from 'Promoter and Promoter Group' to 'Public Shareholders'. The Board has considered and approved the same.

Request you to take note of the same.

Thanking you.

Yours faithfully,

For Asian Granito India Limited



Kamleshkumar B Patel
Chairman and Managing Director ★
DIN: 00229700



Encl.: Unaudited Financial Result (Standalone and Consolidated) for the quarter ended on 30th June, 2021.

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Asian Granito India Ltd.



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
ASIAN GRANITO INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **ASIAN GRANITO INDIA LIMITED** ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to the Note 8 of the Standalone Financial Results that describes the search operation carried out by the Income Tax department at the Company's business premises on May 26th, 2022. The Company has not received any communication for any demand from the Income Tax department. Our conclusion is not modified in respect of this matter.



For R R S & Associates
Chartered Accountants
FR No.: 118336W

A handwritten signature in blue ink, appearing to read "R. R. Shah", with a long horizontal stroke extending to the right.

Rajesh R. Shah
Partner

Membership No:-034549

UDIN:-22034549A0WUP07778

Date: 12/08/2022

Place: Ahmedabad

ASIAN GRANITO INDIA LIMITED

Regd. Office: 202, Dev Arc, Opp. Isckon Temple, S G Highway, Ahmedabad - 380 015

CIN No. : L17110GJ1995PLC027025



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022 (₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operations	26,367.87	41,926.45	23,731.98	1,34,910.33
2 Other Income	329.30	314.65	87.62	4,498.05
3 Total Income (1 + 2)	26,697.17	42,241.10	23,819.60	1,39,408.38
4 Expenses :				
a) Cost of Materials Consumed	4,253.10	4,578.21	3,624.64	17,925.47
b) Purchase of Stock-in-Trade	14,786.75	26,495.14	13,720.04	79,279.07
c) Change in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1,057.37)	825.97	(766.30)	1,040.07
d) Employee Benefit Expenses	2,247.04	2,157.29	1,872.90	8,276.20
e) Finance Costs	143.19	95.66	268.16	694.54
f) Depreciation and Amortisation Expenses	464.69	486.97	437.12	1,785.98
g) Power & Fuel Expenses	2,339.53	2,202.92	1,588.79	8,215.23
h) Other Expenses	2,562.38	3,620.87	2,073.42	11,424.28
Total Expenses	25,739.31	40,463.03	22,818.77	1,28,640.84
5 Profit Before Tax (3-4)	957.86	1,778.07	1,000.83	10,767.54
6 Tax Expense				
(a) Current Tax	280.53	384.81	319.18	1,782.15
(b) Deferred Tax	(56.25)	143.96	(14.14)	192.63
Total Tax Expense	224.28	528.77	305.04	1,974.78
7 Net Profit for the period / year (5-6)	733.58	1,249.30	695.79	8,792.76
8 Other Comprehensive Income (OCI)				
Items that will not be reclassified to profit or loss				
- Remeasurements of defined benefit plans	(0.85)	(24.22)	6.94	(3.41)
- Income Tax relating to above	0.21	6.10	(1.75)	0.86
Total Other Comprehensive Income for the period / year	(0.64)	(18.12)	5.19	(2.55)
9 Total Comprehensive Income for the period / year (7+8)	732.94	1,231.18	700.98	8,790.21
10 Paid up Equity Share capital (face value ₹ 10 per share)	12,674.53	5,675.16	3,428.74	5,675.16
11 Other Equity	-	-	-	78,018.06
12 Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)				
- Basic EPS (in ₹)	0.82	2.20	2.03	19.73
- Diluted EPS (in ₹)	0.82	2.20	2.03	19.73
See accompanying notes to the financial results				

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R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS



ASIAN GRANITO INDIA LIMITED

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CIN No. : L17110GJ1995PLC027025

**NOTES ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022****Notes :**

- 1 The above standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on August 12, 2022. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter ended August 12, 2022.
- 2 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 3 The Company's business falls within a single operating segment i.e. Tiles & Marbles. Hence, there are no other reportable segments in terms of requirements of Ind AS 108 "Operating Segment".
- 4 During the quarter ended on June 30, 2022, the Company has received a proceeds of the Right Issue to the tune of Rs. 422.17 Crores (after deduction of Right Issue related expenses of Rs. 18.79 Crores). The expenses related to rights issue was adjusted with the security premium account and there is no rights issue related expenses debited to profit and loss account. There was no deviation in use of proceeds from the objects stated in the Offer document for Right Issue. The proceeds of the right issue were utilized in accordance with the details set forth below :

(₹ in Crore)				
Sr. No.	Item Head	Amount as proposed in Letter of offer dated April 06, 2022	Amount Utilized during the Period	Total Unutilized Amount*
i	Funding the capital expenditure for setting up of new manufacturing units under the newly incorporated wholly owned subsidiaries of the Company	250.79	-	250.79
ii	Funding the working capital requirements of the Proposed Projects, post commencement of commercial production	39.40	-	39.40
iii	Funding the capital expenditure for setting up of display centre to showcase our entire range of products and capabilities	37.23	-	37.23
iv	General Corporate Purpose	94.75	94.75	-
	Total	422.17	94.75	327.42

* During the quarter, company has deposited unutilized proceed in Scheduled Commercial Bank.

- 5 During the quarter, company has increased its stake in subsidiary company Amazoone Ceramics Limited from 97.77% to 97.83% by way of purchase of 16,250 shares at Rs. 43/- per share from other shareholders.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

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ASIAN GRANITO INDIA LIMITED

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CIN No. : L17110GJ1995PLC027025




NOTES ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

- 7 Figures for the quarter ended March 31, 2022 represent the difference between the audited figures in respect of the full financial year upto March 31, 2022 and the unaudited figures of nine months ended December 31, 2021 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 8 The Income Tax department had carried out a search operation at Company's business premises on May 26,2022. The Company had extended full co-operation to the income tax officials during the search and provided all the information sought by them. The company had made necessary disclosure to the stock exchanges in this regard on May 31,2022, in accordance with regulation 30 of the SEBI (LODR) regulation, 2015 (as amended). As on the date of issuance of these financial results, the company has not received any communication for any demand from the income tax department.
- 9 Figures of the previous periods have been ragrouped, wherever considered necessary to make them comparable to current period's figures.

Place : Ahmedabad
Date : August 12, 2022



By the order of the Board of Directors
For, Asian Granito India Limited


Kamleshbhai B. Patel
Chairman & Managing Director

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CHARTERED ACCOUNTANTS



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
ASIAN GRANITO INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ASIAN GRANITO INDIA LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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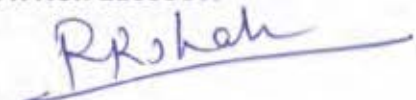
MUMBAI

106-B, Highway Rose Society,
Sant Janabai Marg, Vile Parle (East),
Mumbai - 57. M. : 98241 04415

4. The Statement includes the results of the following entities:
- Asian Granito India Limited (Parent)
 - AGL Industries Limited (Subsidiary, including its subsidiary Powergrace Industries Limited)
 - Crystal Ceramic Industries Limited (Subsidiary)
 - Amazoone Ceramics Limited (Subsidiary, including its subsidiary Gresart Ceramica Private Limited)
 - AGL Global Trade Private Limited (Subsidiary)
 - AGL Sanitaryware Private Limited (Subsidiary)
 - AGL Surfaces Private Limited (Subsidiary)
 - Future Ceramic Private Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results, before giving effect to the Consolidation adjustments reflect total revenues of Rs. 4425.32 Lakhs for the quarter ended June 30, 2022, total net loss after tax of Rs. 688.48 Lakhs for the quarter ended June 30, 2022 and total comprehensive loss of Rs. 688.48 Lakhs for the quarter ended June 30, 2022, as considered in the Statement. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it related to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.
Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.
7. We draw your attention to the Note 10 of the Consolidated Financial Results that describes the search operation carried out by the Income Tax department at the Company's business premises on May 26th, 2022. The Company has not received any communication for any demand from the Income Tax department. Our conclusion is not modified in respect of this matter.



For R R S & Associates
Chartered Accountants
FR No.: 118336W


Rajesh R. Shah
Partner
Membership No. 034549

Date: 12/08/2022
Place: Ahmedabad

UDIN: 22034549A0WVBZ1487

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operations	31,003.22	47,844.58	27,298.25	1,56,382.31
2 Other Income	190.56	164.99	25.21	4,216.82
3 Total Income (1 + 2)	31,193.78	48,009.57	27,323.46	1,60,599.13
4 Expenses :				
a) Cost of Materials Consumed	5,367.98	7,343.10	5,261.60	27,959.06
b) Purchase of Stock-in-Trade	14,568.22	24,290.55	12,146.14	72,273.85
c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	81.85	149.50	(550.21)	66.36
d) Employee Benefit Expenses	2,911.05	2,987.28	2,486.17	11,159.18
e) Finance Costs	559.35	527.76	622.50	2,338.57
f) Depreciation and Amortization Expenses	770.75	789.41	722.12	3,007.10
g) Power & Fuel Expense	4,338.50	5,472.82	2,800.10	17,759.82
h) Other Expenses	3,197.88	4,688.15	2,660.08	14,700.02
Total Expenses	31,795.58	46,248.57	26,148.50	1,49,263.96
5 Profit before tax (3-4)	(601.80)	1,761.00	1,174.96	11,335.17
6 Tax Expense				
(a) Current Tax	291.55	427.28	349.38	1,906.85
(b) Earlier Year Tax	-	0.03	-	0.03
(c) Deferred Tax	(467.65)	177.42	20.84	269.75
Total Tax Expense	(176.10)	604.73	370.22	2,176.63
7 Net Profit for the period / year (5-6)	(425.70)	1,156.27	804.74	9,158.54
8 Share of Profit of Associate (Net of Taxes)	-	(0.00)	34.72	50.36
9 Net Profit for the period / year after Share of Profit of Associate (7+8)	(425.70)	1,156.27	839.46	9,208.90
10 Other Comprehensive Income (OCI) Items that will not be reclassified to profit or loss				
- Remeasurements of defined benefit plans	(1.55)	(13.65)	8.31	(13.56)
- Income Tax relating to above items	0.42	3.40	(1.96)	1.69
Total Other Comprehensive income for the period / year	(1.13)	(10.25)	6.35	(11.87)
11 Total Comprehensive income for the period / year (9 + 10)	(426.83)	1,146.02	845.81	9,197.03
12 Net Profit for the period / year attributable to:				
(a) Owners	(209.69)	1,208.96	821.76	9,194.62
(b) Non controlling interests	(216.01)	(52.70)	17.70	14.28
Other Comprehensive income for the period / year attributable to:				
(a) Owners	(1.11)	(13.00)	5.94	(9.62)
(b) Non controlling interests	(0.02)	2.75	0.41	(2.25)
Total Comprehensive income for the period / year attributable to:				
(a) Owners	(210.80)	1,195.96	827.70	9,185.00
(b) Non controlling interests	(216.03)	(49.94)	18.11	12.03
13 Paid up Equity Share capital (Face Value ₹ 10 per share)	12,674.53	5,675.16	3,428.74	3,405.44
14 Other Equity	-	-	-	86,143.51
15 Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)				
- Basic EPS (in ₹)	(0.23)	2.13	2.40	20.63
- Diluted EPS (in ₹)	(0.23)	2.13	2.40	20.63
See accompanying notes to the financial results				

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PURPOSES ONLYR.R.S.
R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS

NOTES ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**Notes :**

- The above consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of Asian Granito India Limited (the "Holding Company", together with its subsidiaries, referred to as "the Group"), at their meetings held on August 12, 2022. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter ended June 30, 2022.
- The consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The Group's business falls within a single operating segment i.e. Tiles & Marbles. Hence, there are no other reportable segments in terms of requirements of Ind AS 108 "Operating Segement".
- The standalone financial results are available on Company's website (www.aglasiangranito.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the unaudited standalone financial results of the Company for the quarter ended on June 30, 2022 are given below:

Particulars	Quarter Ended			Year Ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total Income	26,697.17	42,241.10	23,819.60	1,39,408.38
Profit before tax	957.86	1,778.07	1,000.83	10,767.54
Profit after tax	733.58	1,249.30	695.79	8,792.76
Total Comprehensive Income	732.94	1,231.18	700.98	8,790.21

(₹ in Lakhs)

- During the quarter ended on June 30, 2022, the Company has received a proceeds of the Right Issue to the tune of Rs. 422.17 Crores (after deduction of Right Issue related expenses of Rs. 18.79 Crores). The expenses related to rights issue was adjusted with the security premium account and there is no rights issue related expenses debited to profit and loss account. There was no deviation in use of proceeds from the objects stated in the Offer document for Right Issue. The proceeds of the right issue were utilized in accordance with the details set forth below :

(₹ in Crore)

Sr. No	Item Head	Amount as proposed in Letter of offer dated April 06, 2022	Amount Utilized during the Period	Total Unutilized Amount*
i	Funding the capital expenditure for setting up of new manufacturing units under the newly incorporated wholly owned subsidiaries of the Company	250.79	-	250.79
ii	Funding the working capital requirements of the Proposed Projects, post commencement of commercial production	39.40	-	39.40
iii	Funding the working capital requirements of the Proposed Projects, post commencement of commercial production	37.23	-	37.23
iv	General Corporate Purpose	94.75	94.75	-
	Total	422.17	94.75	327.42

* During the quarter, company has deposited unutilize proceed in Scheduled Commercial Bank.

- During the quarter, the holding company has increased its stake in the subsidiary company Amazoone Ceramics Limited from 97.77% to 97.83% by way of purchase of 16,250 shares at Rs. 43/- per share from other shareholders.
- During the year, the Subsidiary Company Amazoone Ceramics Limited have been further allotted 76,48,420 Equity Shares of ₹ 10 each in Gresart Ceramica Private Limited (Wall tiles manufacturing) alongwith other shareholders proportionately. However till June 30, 2022 the Company has not started any commercial operation, hence there is nominal impact in profit & loss.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post- employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Group will assess impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

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 R.R.S
R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS



NOTES ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

- 9 Figures for the quarter ended March 31, 2022 represent the difference between the audited figures in respect of the full financial year upto March 31, 2022 and the unaudited figures of nine months ended December 31, 2021 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 10 The Income Tax department had carried out a search operation at Company's business premises on May 26,2022. The Company had extended full co-operation to the income tax officials during the search and provided all the information sought by them. The company had made necessary disclosure to the stock exchanges in this regard on May 31,2022, in accordance with regulation 30 of the SEBI (LODR) regulation, 2015 (as amended). As on the date of issuance of these financial results, the company has not received any communication for any demand from the income tax department.
- 11 Figures of the previous periods have been regrouped, wherever considered necessary to make them comparable to current period's figures.



Place : Ahmedabad
Date : August 12, 2022

By the order of the Board of Directors
For, Asian Granito India Limited



A handwritten signature in blue ink, appearing to read "K.B.P.", written over a horizontal line.

Kamleshbhai B. Patel
Chairman & Managing Director

