

By online submission

Sec/23-24/122
Date: 06-03-2024

To,
The General Manager,
Department of Corporate Services
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J Tower,
Dalal Street, Fort, Mumbai-400 001
BSE Code: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra(E), Mumbai-400 051.
NSE Code: BODALCHEM

Dear Sir / Madam,

Sub: OUTCOME OF BOARD MEETING

We wish to inform you that the meeting of the Board of Directors was held on 06th day of March 2024 as per notice of the meeting at the corporate office of the company through Audio Visual Means, to transact the following business thereat:

1. Board of Director has considered and approved raising of funds through issue and allotment of up to 1,00,00,000 (One Crore Only) Warrants, each Warrant convertible into 1 (one) Equity Share of the Face Value of Rs.2.00 (Rupees Two Only) to certain Non-Promoter Investors (as per “**Annexure A**”) on preferential basis in terms of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“ICDR Regulations”) at Issue Price of Rs.85.60 (Rupees Eighty Five and Sixty Paise Only) including Premium of Rs.83.60 (Rupees Eighty Three and Sixty Paise Only) per warrant (being the price not less than the minimum price determined with reference to the Relevant Date in accordance with Regulation 164 of the ICDR Regulations aggregating up to maximum amount of Rs.85,60,00,000/- (Rupees Eighty Five Crores Sixty Lakhs Only), subject to the approval of regulatory/ statutory authorities and the Members of the Company at ensuing Extra Ordinary General Meeting.

The information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-B** to this letter.

2. Board of Director has considered and approved Notice of Extra Ordinary General Meeting (“EGM”) of the Company to be held on Wednesday, 03rd April, 2024, through VC/OAVM, to seek necessary approval of the members of the Company for the aforesaid Preferential Issues. The Board of Directors has approved the draft notice of the EGM and matters related thereto. The notice of the said EGM will be sent separately to the Stock Exchange(s) and to the Members of the Company and will also be available on the Company's website at www.bodal.com and on the website of the stock exchange(s) i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, in due course.

HEAD OFFICE:

Plot No. 123-124, Phase-I,
G.I.D.C, Vatva, Ahmedabad- 382 445.,
Gujarat, India.

Tel: +91 79 2583 5437

2583 4223, 25831684

Fax: +91 2583 5245, 25836052

E-mail: bodal@bodal.com

PLANT OFFICE:

UNIT - 2

Plot No. 123-124, Phase-I, G.I.D.C.
Vatva, Ahmedabad-382445.

Tel: 9909950855 / 856 / 857 / 858

The Company has fixed 27th March 2024 as the "Cut-off-Date" for the purpose of determining the eligibility of the members entitled to vote by remote e-voting. Those shareholders holding shares, as on the close of business hours on 27th March 2024 will be entitled to avail the facility of remote e-voting as well as voting at the EGM.

3. The Board of Directors have appointed M/s Tapan Shah, Practicing Company Secretary, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the purpose of EGM of the Company.

The Board Meeting started at 05.39 p.m. and concluded at 06.05 p.m.

This is for your information and record please.

Thanking You,
Yours faithfully,
For, BODAL CHEMICALS LTD.

Ashutosh B. Bhatt
Company Secretary &
Compliance officer

Encl.: a/a.



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ANNEXURE A

Sr. No.	Name of the Proposed Allottee of Share Warrants	Category (Promoter /Non-Promoter)	No. of Warrants (up to)	Outcome of the subscription/ Investment amount (INR) (Approx.)	Issue price/allotted price (in case of convertibles) (INR)
1	DIVYA MEHUL BHANSHALI	Non-Promoter	1,16,825	1,00,00,220.00	85.60
2	DIMPLE ANIL BHANSHALI	Non-Promoter	1,16,825	1,00,00,220.00	85.60
3	DEVANG CHANDRAKANTBHAI SHAH	Non-Promoter	2,33,650	2,00,00,440.00	85.60
4	HARSHAD RASIKLAL SHETH	Non-Promoter	1,16,825	1,00,00,220.00	85.60
5	NARENDRA MANSUKHLAL MEHTA-HUF	Non-Promoter	3,50,470	3,00,00,232.00	85.60
6	AMI TUSHAR MEHTA	Non-Promoter	5,84,115	5,00,00,244.00	85.60
7	KETAN MOHANLAL KAKRECHA	Non-Promoter	23,36,450	20,00,00,120.00	85.60
8	LEADING LEASING FINANCE & INVESTMENT COMPANY LIMITED	Non-Promoter	17,52,340	15,00,00,304.00	85.60
9	PARAG CHANDULAL MEHTA	Non-Promoter	5,84,115	5,00,00,244.00	85.60
10	SAUMIK KETANKUMAR DOSHI	Non-Promoter	5,84,115	5,00,00,244.00	85.60
11	VORA PRAFULCHANDRA C	Non-Promoter	5,84,115	5,00,00,244.00	85.60
12	PAULOMI KETANKUMAR DOSHI	Non-Promoter	5,84,115	5,00,00,244.00	85.60
13	PARSHVA TEXCHEM INDIA PRIVATE LIMITED	Non-Promoter	5,25,750	4,50,04,200.00	85.60
14	SANDIP KAMLESHBHAI SHAH	Non-Promoter	1,75,250	1,50,01,400.00	85.60
15	DHAVAL KAMLESHBHAI SHAH	Non-Promoter	1,75,250	1,50,01,400.00	85.60
16	BINABEN SANDIPBHAI SHAH	Non-Promoter	1,75,250	1,50,01,400.00	85.60
17	ARHAMNETIC TRADERS LLP	Non-Promoter	5,25,750	4,50,04,200.00	85.60
18	SILVERCLOUD INVESTMENTS PRIVATE LIMITED	Non-Promoter	478790	4,09,84,424.00	85.60

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ANNEXURE B

Pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1	Types of securities proposed to be Issued	Issue of up to 1,00,00,000 (One Crore Only) Share Warrants, each Warrant convertible into 1 (one) Equity Share of Rs.2.00 each on Preferential basis to Non-Promoter Investors.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue of warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of Securities proposed to be issued or the total amount for which the securities will be issued	Issue of up to 1,00,00,000 (One Crore Only) Share Warrants at a price of Rs.85.60 (Rupees Eight Five and Sixty Paise only) per Warrant, each convertible into 1 (one) Equity Share of face value of Rs.2.00 (Rupees Two Only) each fully paid up at a premium of Rs.83.60 (Rupees Eight Three and Sixty Paise Only) each per warrant ("Issue Price") in cash, for an aggregate consideration of up to Rs. Rs.85,60,00,000/- (Rupees Eighty Five Crore Sixty Lakhs Only)
4	Issue Price	Rs.85.60 (Rupees Eight Five and Sixty Paise only) including premium of Rs.83.60 (Rupees Eight Three and Sixty Paise Only).
5.	Additional details Names of the investors No. of Investors In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	As per Annexure - A Up to 18 Each Warrant would be convertible into, or exchangeable, at an option of Proposed Allottee(s) of warrants (as under Annexure A), within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid-up equity share of face value of Rs.2.00 (Rupees Two only) each of the Company. An amount equivalent to at least 25% of the warrant issue price shall be payable upfront along with the application and the balance 75% shall be payable by the Proposed Allottee(s) of warrants on the exercise of option of conversion of the warrant(s). The number of equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time. As per Annexure - A

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