



Date: 12.02.2019

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| The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block 'G', Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. <u>Symbol - DOLLAR</u> | BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 001. <u>Scrip Code :541403</u> |
|---|--|

Dear Sir(s),

Reg: Outcome of Board Meeting held on 12th February, 2019.

With reference to our letter dated 04.02.2019, the Board of Directors of the Company in its meeting held on date i.e. 12th February, 2019 has reviewed and approved the Un-audited Standalone Financial Results of the Company for the quarter and nine months ended on December 31, 2018 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure I**.

Please note that the meeting commenced at 11.30 A.M. and concluded at 2.45 P.M.

This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,
Yours faithfully,

For Dollar Industries Limited

Abhishek Mishra Digitally signed by
Abhishek Mishra
Date: 2019.02.12
14:38:27 +05'30'

**Abhishek Mishra
Company Secretary**

Encl: As above



INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of Dollar Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s. Dollar Industries Limited** ("the Company") for the quarter and nine months ended 31st December, 2018 together with the notes thereon (the "statement"). The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



Shrenik Mehta
(Shrenik Mehta)
Partner

Membership No. 063769

Place: Kolkata

Dated: 12th February, 2019



Statement of Standalone Unaudited Financial Results for the Quarter and Nine-month Ended December 31, 2018

(₹ in Lakhs)

| SN | Particulars | Quarter ended | | | Year to date | | Year ended |
|------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31/12/2018 (Unaudited) | 30/09/2018 (Unaudited) | 31/12/2017 (Unaudited) | 31/12/2018 (Unaudited) | 31/12/2017 (Unaudited) | 31/03/2018 (Audited) |
| I | Revenue from operations | 24,452.80 | 24,278.02 | 22,265.91 | 73,095.84 | 65,333.01 | 92,555.34 |
| II | Other income | 109.80 | 24.68 | 15.65 | 150.52 | 124.58 | 200.54 |
| III | Total income (I+II) | 24,562.60 | 24,302.70 | 22,281.56 | 73,246.36 | 65,457.59 | 92,755.88 |
| IV | Expenses : | | | | | | |
| | Cost of materials consumed | 11,210.80 | 10,932.31 | 7,590.51 | 36,245.03 | 30,192.57 | 43,237.99 |
| | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1,464.38) | (1,393.08) | 1,346.76 | (6,914.00) | (1,171.63) | (2,644.71) |
| | Employee benefits expense | 852.11 | 845.33 | 679.20 | 2,444.30 | 1,848.76 | 2,642.20 |
| | Finance costs | 389.24 | 351.02 | 516.25 | 1,084.74 | 1,435.99 | 1,788.80 |
| | Depreciation and amortization expense | 309.28 | 273.37 | 319.35 | 842.06 | 909.65 | 1,217.37 |
| | Sub-contract expenses | 4,678.77 | 5,750.71 | 4,822.65 | 15,533.74 | 12,889.83 | 19,116.00 |
| | Other expenses | 5,494.49 | 4,523.84 | 4,150.99 | 15,660.77 | 12,410.14 | 17,817.40 |
| | Total expenses (IV) | 21,470.31 | 21,283.50 | 19,425.71 | 64,896.64 | 58,515.31 | 83,175.05 |
| V | Profit before tax (III-IV) | 3,092.29 | 3,019.20 | 2,855.85 | 8,349.72 | 6,942.28 | 9,580.83 |
| VI | Tax expenses | | | | | | |
| | (1) Current tax | 1,101.04 | 1,118.64 | 1,075.77 | 3,037.14 | 2,490.00 | 3,386.32 |
| | (2) Deferred tax | 55.28 | (52.37) | (18.55) | 43.12 | (85.16) | (207.12) |
| | Total tax expenses (1+2) | 1,156.32 | 1,066.27 | 1,057.22 | 3,080.26 | 2,404.84 | 3,179.20 |
| VII | Profit for the period (V-VI) | 1,935.97 | 1,952.93 | 1,798.63 | 5,269.46 | 4,537.44 | 6,401.63 |
| VIII | Other comprehensive income (net of tax) | - | 47.55 | (1.65) | 46.81 | (2.93) | 23.44 |
| IX | Total Comprehensive income for the period (VII+VIII) | 1,935.97 | 2,000.48 | 1,796.98 | 5,316.27 | 4,534.51 | 6,425.07 |
| X | Paid-up equity share capital (of ₹ 2/- each) | 1,134.32 | 1,134.32 | 1,134.32 | 1,134.32 | 1,134.32 | 1,134.32 |
| XI | Other equity | - | - | - | - | - | 34,140.15 |
| XII | Earnings per equity share (of ₹ 2/- each) | | | | | | |
| | (1) Basic (₹) | 3.41 | 3.44 | 3.23 | 9.29 | 8.14 | 11.60 |
| | (2) Diluted (₹) | 3.41 | 3.44 | 3.23 | 9.29 | 8.14 | 11.60 |

Notes:

- 1) The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee at its meeting held on February 11, 2019 and approved by the Board of Directors at their meeting held on February 12, 2019. The Statutory Auditors have carried out a "Limited Review" of the results for the Quarter & Nine-month ended December 31, 2018.
- 2) The Company has adopted Ind AS 115 - "Revenue from Contracts with Customers" which is mandatory for the reporting periods beginning on or after April 1, 2018. Application of Ind AS 115 does not have any material impact on the financial results of the Company.
- 3) As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on Operating Segments Reporting are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 4) The Company does not have any exceptional item during the above period.
- 5) The previous period figures have been regrouped/reclassified wherever necessary, to conform to the current period figures.
- 6) The Company has opted for submission of consolidated financial results in the last quarter of the current financial year u/s 33(3)(b) of SEBI (LODR) Regulations, 2015 in respect of its Joint Venture company viz. Pepe Jeans Innerfashion Private Limited.

Place : Kolkata
Date : February 12, 2019



By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta

Vinod Kumar Gupta
Managing Director
DIN: 00877949

