

Date: 30th June, 2021

To
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: - 540425

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400051
Scrip Name: - SHANKARA

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

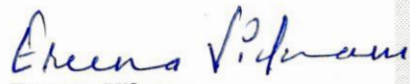
Pursuant to Regulation 23 (9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021.

The above document is also available on the Company's website www.shankarabuildpro.com.

We request you to take the above on record.

Thanking you,

For Shankara Building Products Limited



Ereena Vikram

Company Secretary & Compliance Officer





Shankara Building Products Limited
Notes to the Consolidated Financial Statements

Related party disclosures

Names of Related parties with whom transactions have taken place during the year/previous year and nature of relationship:

(Rs. In Lakhs)

Key Managerial Personnel	Mr. Sukumar Srinivas (Managing Director)
	Mr. C. Ravikumar (Whole-time Director)
	Mr. R.S.V.Sivaprasad (Whole-time Director till 31.12.2020)
	Mr. Siddhartha Mundra (Chief Executive Officer till 30.11.2020)
	Mr. Alex Varghese (Chief Financial Officer)
	Ms. Ereena Vikram (Company Secretary)
Relatives of Key Managerial Personnel	Mr. Dhananjay Mirlay Srinivas Mrs. Parwathi Mirlay Srikanth
Enterprise in which Key Managerial Personnel have significant influence	Shankara Holdings Private Limited, Bengaluru.
Entities where control exist	Shankara Building Products Employees Gratuity Fund
	Taurus Value Steel & Pipes Private Limited-Gratuity Fund
	Vishal Precision Steel Tubes and Strips Private Limited-Gratuity fund

Transactions with Related Parties	For the year ended 31-03-2021	For the year ended 31-03-2020
Amount contributed to		
Shankara Building Products Employees Gratuity Fund	126.18	121.61
Taurus Value Steel & Pipes Private Limited-Gratuity Fund	1.41	12.50
Vishal Precision Steel Tubes and Strips Private Limited-Gratuity fund	23.42	19.91
Dividend paid to		
Key Managerial Personnel	-	254.51





Relatives of Key Managerial Personnel	-	3.21
Shankara Holdings Private Limited	-	3.32

Remuneration to Key Managerial Personnel (refer note 1 below)	For the year ended 31-03-2021	For the year ended 31-03-2020
Short-term employee benefits		
Managing Director	-	115.19
Whole-time director	57.54	103.45
Chief Executive Officer	50.71	97.78
Chief Financial Officer	23.80	30.41
Company Secretary	8.72	10.36
Remuneration paid to a relative of a Key Managerial Personnel Mr. Dhananjay Mirlay Srinivas (previous year with effect from 14-03-2020)	3.20	0.16

Balance Outstanding to/ from related parties	As at 31-3-2021	As at 31-03-2020
Remuneration payable to Key Managerial Personnel		
Whole-time director	2.01	5.50
Chief Executive Officer	-	5.42
Chief Financial Officer	1.77	1.57
Company Secretary	0.68	0.63
Remuneration payable to a relative of a Key Managerial Personnel	0.28	0.16
Guarantees furnished by		
Managing Director	32,500.00	44,450.00

Notes

As the future liability for gratuity is provided on an actuarial basis for the company as a whole, the amount pertaining to individual is not ascertainable and therefore not included above.

Amount due to/ from related parties	As at 31-3-2021	As at 31-03-2020
Due from a Whole-time Director	-	0.94
Due from Chief Financial Officer	2.88	2.43





Terms and Conditions

All outstanding credit balances are unsecured and are repayable in cash.

Guarantees furnished by the Managing Director

Personal guarantee has been furnished by the Managing Director of the holding company to the Group to avail working capital facilities from the lender banks.

For Shankara Building Products Limited

Alex Varghese
Chief Financial Officer

For Shankara Building Products Limited

Ereena Vikram
Company Secretary

