

12 MARKETS

FINANCIAL EXPRESS

Crypto firms seek rationalisation of taxation

MAUSAM JHA
New Delhi, January 12

WITH THE UNION Budget being round the corner, cryptocurrency players call for taxes imposed so far to be rationalised. "We believe that the government should rationalise the 30% tax to foster a thriving information technology (IT) and Web3.0 ecosystem that will drive innovation and growth in the country," Mahin Gupta, founder of Liminal, a

digital wallet infrastructure platform, told FE Blockchain. In the last Budget, the government announced imposition of a 30% tax on unrealised gains and 1% TDS on all income derived from cryptocurrency trading. Meanwhile, as per a recent report by KuCoin, a cryptocurrency exchange, nearly 11.5 million cryptocurrency users represented around 15% of the Indian population aged between 18 and 60 years.

During the monsoon session of Parliament, the finance minister said there was a need for global collaboration to implement a common taxonomy standard on cryptocurrency. "The cryptocurrency sector needs support from the regulators for creating a business-friendly environment that will enable the growth of blockchain companies in India," Shivam Thakral, CEO, BuyUcoin, a cryptocurrency exchange.

—FE ONLINE

Torrent bid for RCap not compliant: CoC counsel

RAJESH KURUP
Mumbai, January 12

THE BID OF Torrent Group for debt-laden Reliance Capital (RCap) is non-compliant with the insolvency process as there were discrepancies in its resolution plan, the counsel for the lenders informed the bankruptcy court. The Mumbai bench of the National Company Law Tribunal (NCLT) on Thursday adjourned the hearing of the plea challenging the proposed second e-auction to January 16.

The committee of creditors (CoC) had come to the conclusion that Torrent's plan was not compliant with the process. The administrator on January 4 had written to Torrent stating that the net present value (NPV) in the draft resolution proposal did not match with that in the highest bid amount submitted by the company during the challenge mechanism, senior counsel



Kapil Sibal, who appeared for the CoC, said.

Following the January 4 letter, Torrent submitted a renewed bid on January 6, he said, adding Hinduja in its revised offer, was offering ₹1,000 crore more than Torrent.

Asking why the lenders should not be denied the benefits of maximisation of the proceeds, Sibal said the challenge mechanisms do not confer any rights on any resolution

applicant, even for the one with the highest NPV. The CoC is also not obligated to approve any resolution plan, either with the highest NPV or the highest score under the evaluation matrix, he added.

Separately, the NCLT will hear the petition filed by Torrent Investments, the group company through which Torrent had placed bids for debt-laden RCap, again on Monday. The matter was adjourned since the Hinduja Group, another bidder in the fray, and the CoC had sought additional time to file replies.

The next hearing comes ahead of the January 19 date set by the CoC to hold the second round of challenge mechanism, targeting more than ₹10,000 crore of proceeds from the insolvency process.

Senior counsel Darius Khambata, who represented Torrent, argued that the proposed auction on January 19 was a "brazen attempt" to con-

duct the second round of challenge mechanism. Further, this was also against the earlier tribunal order, which had stayed the bankruptcy process till Thursday's hearing.

IndusInd International Holdings (IIHL), a group company through which the Hinduja had placed bids for the former Anil Ambani group firm, had also sought to be made a party in the plea filed by Torrent Group.

The CoC had cancelled the bids by the two finalists — Torrent (the highest bidder in the first challenge mechanism) and Hinduja (highest following the revised bid) — during the first round of the e-auction. However, they would be eligible to bid in the second round, while others such as Cosmea Financial, Piramal Group and Oaktree Capital would also be eligible to take part due to the earnest money deposit they made at the time of submitting applications.

Equity fundraising to touch \$25 billion in 2023: KIB



Kotak Investment Banking MD & CEO S Ramesh

RAJESH KURUP
Mumbai, January 12

THE OVERALL EQUITY fundraising in the country is expected to touch \$25 billion and the IPO market would grow 30% in calendar year 2023, despite sharp declines last year, according to Kotak Investment Banking.

The equity fundraising is expected to reach pre-Covid levels this year. It fell by about 43% to \$16.4 billion in 2022, though India was among the top five markets globally in terms of equity fundraising. The country raised a total of \$36.9 billion in 2021, a dip from \$39 billion raised during the previous year, it said.

This was basically led by encouraging participation from domestic investors, S Ramesh, MD & CEO at Kotak Investment Banking, said.

The IPO market is expected to rise by 30% in value terms in 2023, despite a sharp decline in the previous year.

The IPO pipeline of \$9.5 billion is awaiting launch and that worth \$6.6 billion has already been filed with Sebi and is awaiting approvals. The retail participation in IPOs has been selective and will remain so going forward, V Jayasankar, wholtime director, said.

In 2021, Indian companies raised \$16.5 billion through IPOs, which fell to \$7.6 billion in 2022 due to massive volatilities in the market.

ROSELABS FINANCE LIMITED				
CIN - L70100MH1995PLC318333				
Regd. Office: 412, Floor-4, 17G, Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001 Tel: 91.22.67737373 Fax: +91.22.23024420				
Website: www.roselabsfinance.com E-mail: roselabsfinance@odhgroupp.com				
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022				
Sr. No.	Particulars	For the Quarter ended	For the Nine months ended	For the Quarter ended
		31-Dec-22 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)
(Rs. in Lakhs)				
1	Total Income from Operations	7.04	7.04	
2	Net Profit/(Loss) for the period before Tax (before Tax, Exceptional and / or Extraordinary items)	3.95	(39.64)	(7.31)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	3.95	(39.64)	(7.31)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(0.74)	(44.33)	(7.31)
5	Total Comprehensive Income for the period [(Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	(0.74)	(44.33)	(7.31)
6	Equity share capital (Face Value of Rs. 10 each)	1,000.00	1,000.00	1,000.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			(1,631.98)
8	Earnings Per Share (Face Value of Rs. 10 each) (not annualised) Basic and Diluted	(0.01)	(0.44)	(0.07)

NOTE
1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of BSE Limited i.e. www.bseindia.com and of the Company i.e. www.roselabsfinance.com

For and on behalf of the Board of Directors
For Roselabs Finance Limited
Sanjay Rangnekar
(Director)
Place: Mumbai
Date: 12th January 2023
DIN : 07128992

Sebi issues ₹6.48-cr demand notice to Sahara Group firm, others in OFCD issuance case

SEBI ON THURSDAY sent a notice to Sahara Group firm Sahara Housing Investment Corporation, its chief Subrata Roy, and others, asking them to pay ₹6.48 crore within 15 days in a case pertaining to flouting regulatory norms. The regulator warned of attachment of assets and bank accounts if they fail to make the payment.

The notice came after the entities failed to pay the fine imposed on them by the Securities and Exchange Board of India (Sebi).

The regulator, in its order in June, levied a fine totalling ₹12 crore on two Sahara Group firms — Sahara Housing Investment Corporation and Sahara India Real Estate Cor-

poration (now known as Sahara Commodity Services Corporation) — and Subrata Roy, Ashok Roy Choudhary, Ravi Shanker Dubey and Vandana Bhargava — for violating regulatory norms in the issuance of optionally fully convertible debentures (OFCDs).

The case relates to issuance of OFCDs by Sahara India Real Estate Corporation and Sahara Housing Investment Corporation during 2008-2009. They raised money through public issue of securities by issuing OFCDs without following the various procedures intended to protect the interest of the investors, in respect of public issues, prescribed under the norms, as per Sebi.

The issuance was allegedly done in contravention of the provisions of the Sebi's ICDR Regulations and PFUTP. —PTI

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TELANGANA STATE POWER GENERATION CORPORATION LIMITED
VIDYUT SOUDHA :: HYDERABAD - 500 082

Tender No. & Value of work
T.No.e-27/CE/Civil/Thermal/TSGENCO/2022-23

KTPS-VII Stage (1x800MW) - Providing Rebound Synthetic Lawn Tennis Court of Size 120 Ft x 60 Ft with 7 layers synthetic surface and asphalt base including 12 Ft fencing around the court in the premises of KSPCL Complex, Paloncha, Bhadradi Kothagudem Dist. Value of the works: ₹.17,85,600/- Scheduled Open & Closing Date: 04.01.2023 at 17:00 Hrs & 19.01.2023 at 17:00 Hrs.

T.No.e-203/CE/O&M/KTPS-VII/32/PM-CHP/TSGENCO/2022-23

KTPS-VII Stage - Procurement of Split Bearings for Kothagudem Thermal Power Station, Stage-VII, Paloncha, Bhadradi Kothagudem Dist. Value of the works: ₹.40,94,085/- Scheduled Open & Closing Date: 31.12.2022 at 10:30 Hrs & 24.01.2023 at 15:30 Hrs.

T.No.e-90/CE/O&M/KTPS-V&VI/SE(A&P)/TSGENCO/2022-23

KTPS-V&VI Stages - Analog and Digital Instrumentation cable required for I&C of Kothagudem Thermal Power Station-V&VI Stages, Paloncha, Bhadradi Kothagudem Dist. Value of the works: ₹.16,20,000/- Scheduled Open & Closing Date: 10.01.2023 at 15:30 Hrs & 01.02.2023 at 16:00 Hrs.

For further Details: " www.tsngenco.co.in, https://tender.telangana.gov.in

KERALA WATER AUTHORITY e-Tender Notice
Tender No: T No. 87/2022-23/SE/O

KLM SS-01 Zone A1- commissioning of sewerage system in iron bridge zone by the rehabilitation of existing sewerage system, extension of the sewerage systems and construction of pumping station and wet well at Iron bridge zone balance works. EMD : Rs. 500000, Tender fee : Rs. 16540+2978 (18% GST), Last Date for submitting Tender : 06-02-2023 02:00 pm, Phone : 04724745293 Website : www.kwa.kerala.gov.in, www.etenders.kerala.gov.in

Superintending Engineer
PH Circle
Kollam

KWA-JB-GL-6-1413-2022-23

TATA POWER

THE TATA POWER COMPANY LIMITED
Registered Office: Bombay House, 24, Horni Mody Street, Mumbai 400 001.
Tel: 91 22 6665 8282 CIN: L28920MH1919PLC000567
Email: tatapower@tatapower.com Website: www.tatapower.com

NOTICE OF RECORD DATE

NOTICE is hereby given pursuant to Section 91 of the Companies Act, 2013 that Wednesday, 8th February 2023 has been fixed as the Record Date for the purpose of payment of annual interest to the holders of:

- 6.18% Series I Unsecured, Redeemable, Taxable, Listed, Rated Non-Convertible Securities in the form of Non-Convertible Debentures (ISIN: INE245A08208);
- 7.05% Series II Unsecured, Redeemable, Taxable, Listed, Rated Non-Convertible Securities in the form of Non-Convertible Debentures (ISIN: INE245A08216).

Both due on 23rd February 2023.

For The Tata Power Company Limited
Sd/-
H. M. Mistry
Company Secretary

Place: Mumbai
Date: 11th January 2023

ASSAM POWER DISTRIBUTION COMPANY LIMITED
A customer centric company

TENDER NOTICE

E-tenders with a validity upto 180 days from the last date of bid submission are hereby invited from eligible bidders for Conversion of existing single phase and three phase LT lines on bare conductor to Aerial bunched XLPE cable within the jurisdiction of BADARPUR Electrical Circle of APDCL under Distribution Infrastructure Works (Loss Reduction) of Revamped Distribution Sector Scheme (RDSS). The bid document along with other relevant information will be available for download in www.apdcl.org and www.assampowers.com as mentioned hereunder:

NIT No:CGM(PP&D)/APDCL/RDSS/BADARPUR/LR/PG-#03	Inv. Dtd. 12.01.2023
Description	Date & Time
Date of Download of RFB/NIT	13.01.2023 at 16:00 hrs.
Date & Time of Pre-Bid Meeting	19.01.2023 at 12:00 hrs.
Start Date & Time of Submission of Bid	24.01.2023 from 12:00 hrs.
Deadline for Submission of Bid	03.02.2023 till 15:00 hrs.
Date & Time of opening of Technical Part of Bid	04.02.2023 at 12:00 hrs.

Any changes of the above will be notified subsequently through amendment.
Sd/-, Chief General Manager (PP&D), APDCL
Please pay your energy bill on time and help us to serve you better!

Advani Hotels & Resorts (India) Limited
CIN: L99999MH1987PLC042891
Regd. Off.: 18A & 18B, Jolly Maker Chambers-II, Nariman Point, Mumbai - 400021
Phone: +91-22-22850101
Website: www.caravelabeachresortsgoa.com | Email: cs.ho@advanihotels.com

NOTICE

NOTICE is hereby given that pursuant to applicable provisions of the Companies Act, 2013 ("the Act") and the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time ("the IEPF Rules") notified by the Ministry of Corporate Affairs, the Shares underlying to the Final Dividend declared for the Financial Year 2014-15 which have remained unpaid/unclaimed for seven consecutive years are transferred to the IEPF Authority in accordance with the Act and the procedure set out in the IEPF Rules.

The Company has communicated to the concerned Shareholders through individual notices regarding the transfer of their underlying Shares to the IEPF Authority. The full details of the Shareholders, including their Folio Number or DP ID - Client ID, whose Shares are transferred to IEPF Authority, as aforesaid, are hosted on the website of the Company, which can be accessed using the link www.caravelabeachresortsgoa.com

In case of Shareholders holding the Shares in:

- Physical Form** - The Company would be issuing new Share certificate(s) in lieu of original Share Certificate(s) held by them for the purpose of dematerialization and transfer of Shares to the Demat account of the IEPF Authority and upon such issue, the original Share Certificate(s) which are registered in the name of original Shareholders will stand automatically cancelled and be deemed to be non-negotiable.
- Dematerialised Form** - The Company shall inform the depository by way of Corporate Action for transfer of Shares lying in their Demat account in favour of the Demat account of the IEPF Authority.

No claim shall lie against the Company in respect of unclaimed dividend amount and Shares transferred to IEPF pursuant to the IEPF Rules. However, the Shareholders may claim both, the unclaimed dividend(s) and the Share(s) transferred to IEPF (including all benefits accruing on such Shares, if any) by making an application to the IEPF Authority in e-Form IEPF-5, as prescribed under the IEPF Rules and the same is made available on IEPF website at www.iepf.gov.in.

In case Shareholders have any query on the subject matter and the IEPF Rules, they may contact the Company's Registrar and Share Transfer Agent M/s Datamatics Business Solutions Limited at Plot No. B-5, Part B Cross Lane, MIDC, Andheri (East), Mumbai 400093, India; Tel: +91-22-667120016; Fax: +91-22-66712011; Email: info@datamaticsbpm.com; Website: www.datamaticsbpm.com

For further details kindly visit https://www.caravelabeachresortsgoa.com/investor-relation.html; BSE Limited - www.bseindia.com; and NSE Limited - www.nseindia.com.

For Advani Hotels & Resorts (India) Ltd.
Sd/-
Vikram Soni
Company Secretary and Compliance officer

Place: Mumbai
Date: 12.01.2023

Markfed
A House of Quality Food Products

The Punjab State Cooperative Supply & Marketing Federation Ltd.
"Markfed House" Plot-4, Sector-35 B, Chandigarh.

This bears reference to tender no. CATTLEFEED/2023-24/01 (Tender ID no. 2023_COOP_94557_1) regarding the purchase of the following items for One year purchase contract for supply at Markfed Cattlefeed and Allied industries, Kapurthala and Gidderbaha as under:-

- Rice Bran Extraction
- Rice Bran

Due to administrative reason, the date for submission of online tender is hereby extended till 18.01.2023 (03.30 PM). Accordingly, the tender will now be opened on 19.01.2023 at 11.00 AM.

Managing Director
Markfed, Chandigarh

DLF LIMITED

Regd. Office: Shopping Mall, 3rd Floor, Arjun Marg, Phase-I, DLF City, Gurugram - 122 002 (Haryana)
Tel: +91-124-4334200
CIN : L70101HR1963PLC002484
Website : www.dlf.in; Email : investor-relations@dlf.in

NOTICE TO SHAREHOLDERS
Sub: Transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) Authority

This notice is published pursuant to the applicable provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund), Rules, 2016 and subsequent amendment thereto ("the IEPF Rules") and provisions of Section 124(6) of the Companies Act, 2013 ("the Act") read with the IEPF Rules, contains provisions for transfer of unclaimed dividend for the financial year 2015-16 (Interim) and transfer of shares, in respect of which dividend remains unclaimed for seven consecutive years or more to IEPF Authority.

In compliance with the IEPF Rules and Act, Individual communication is being sent to the registered address of the shareholders whose dividend are lying unclaimed for seven consecutive years and whose share are liable to be transferred to IEPF.

The complete details of these shareholders are available on the Company's Website: www.dlf.in under investors section.

In case the Company or KFin Technologies Limited, Company's Registrar and Share Transfer Agent (RTA) does not receive any communication from the concerned shareholder by 11th April, 2023, the Company shall, with a view to complying with the requirements set-out in the IEPF Rules, dematerialize and transfer the shares to IEPF Authority by way of corporate action by the due date as per procedure stipulated in the IEPF Rules.

In this connection, please note the following:

- In case you hold shares in physical form** - New share certificate(s) will be issued in lieu of the original share certificate(s) held by you for the purpose of dematerialization and transfer of shares in favour of IEPF Authority on completion of necessary formalities. Hence, the original share certificate(s) which stand registered in your name will be deemed cancelled and non-negotiable.
- In case you hold shares in electronic form** - The Company shall inform the depository by way of corporate action for transfer of shares lying in your demat account in favour of IEPF Authority.

The shareholders may note that in the event of transfer of shares and the unclaimed dividends to IEPF Authority, no claim shall lie against the Company in respect of unclaimed dividend amount and Shares transferred to IEPF Authority pursuant to the said IEPF Rules. It may be noted that the concerned shareholder can claim the shares and dividend from IEPF Authority by submitting an online application in the prescribed Web Form IEPF-5 available on the website www.iepf.gov.in and sending a physical copy of the same duly signed to the Company along with requisite documents enumerated in the Form IEPF-5.

The shareholders may further note that the details of unclaimed dividend and shares of the concerned shareholder(s) uploaded by the Company on its website www.dlf.in shall be treated as adequate notice in respect of issue of the new share certificate(s) by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the IEPF Rules.

In case the shareholders have any queries on the subject and the IEPF Rules, they may write to the Company at investor-relations@dlf.in or contact Mr. Rajkumar Kale, KFin Technologies Limited, Company's Registrar and Share Transfer Agent (RTA) at Selenium Building, Tower B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, Telangana ; Toll Free No. 1800 3094 001- Email: einward.ris@kfinfintech.com; Website: www.kfinfintech.com.

For DLF LIMITED
Sd/-
R P Punjani
Company Secretary

Gurugram
January 12, 2023

NMDC Limited
(A GOVERNMENT OF INDIA ENTERPRISE)
'Khanji Bhavan', 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028
CIN: L13100TG1958G010674

CONTRACTS DEPARTMENT/Engineering & Project Division

E-Tender Notice (Open Tender Enquiry for Domestic Bidding)
Tender Enquiry No: HO (Contracts) / Mod. & Ren. Toilets / Bsmst. & Gr. Floor / Khanji Bhavan / 2022 / 913 dated 13.01.2023
(MSTC Ref. No.: NMDC/HO/80/22-23/ET/658)

NMDC Limited, a "NAVARATNA" Public Sector Company under Ministry of Steel, Govt. of India invites online bids for "MODIFICATION & RENOVATION OF BASEMENT AND GROUND FLOOR TOILETS (GENTS & LADIES) AT NMDC KHANJI BHAVAN BUILDING, MASAB TANK, HYDERABAD" on item rate basis, from prospective domestic bidders who fulfil the Pre-Qualification Criteria.

Detailed NIT and tender document including pre-qualification requirements can be viewed/downloaded from 13.01.2023 to 07.02.2023 from the following websites:

- NMDC website: https://nmcdportals.nmcd.com/nmcdtender
- Public Procurement Portal: https://eprocure.gov.in/epublish/app
- MSTC portal: https://www.mstccommerce.com/eprocure/nmcd/buyer_login.jsp

For accessing the bid document from NMDC website, the bidder has to register as "New User" at NMDC's bid site link https://nmcdportals.nmcd.com/nmcdtender

For accessing the bid document from MSTC, bidder has to register as "New Vendor" at MSTC website link https://www.mstccommerce.com/eprocure/nmcd/buyer_login.jsp and search the Tender Number NMDC/HO/80/22-23/ET/658. For further help, refer to "Vendor Guide" given in MSTC website.

The bidders are requested to submit their bids online through MSTC Limited website. The details of submission of bid through online are given in NIT.

The bidders on regular basis are required to visit the NMDC website/ CPP portal/ MSTC website for corrigendum, if any, at a future date.

For further clarification, CGM (Contracts), NMDC Ltd., Hyderabad can be contacted on fax: 040-23534746, Tel: 040-23532800, email: contracts@nmcd.com
Chief General Manager (Contracts)

MAGNUM VENTURES LIMITED
CIN: L21093DL1980PLC010492
Regd. Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony, New Delhi-110024
Tel: +91-11-42420015 | E-mail: info@magnumventures.in
Website: www.magnumventures.in

NOTICE

Notice is hereby given that the 01/2022-23 EGM (Extra-Ordinary General Meeting) of the Company is scheduled to be held on 8th February, 2023, Wednesday at 01.00 p.m. through Video Conference or Other Audio-Visual Means (OAVM), in compliance with all applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI), to transact the business that will be set forth in the Notice of the Meeting.

As per aforesaid circulars, the Notice of EGM has to be sent only by electronic mode to those Members whose E-mail ID are already registered with the Company's Depositories. The Company is also providing e-voting and remote e-voting facility to all its members similar to earlier practices.

If your email ID is already registered with the Company/ Depository, Notice of EGM and login details for e-voting shall be sent to your registered email address. In case you have not registered your email ID with the Company/ Depository, please follow below instructions to register your email ID for obtaining Notice of EGM and login details for e-voting.

Physical Holding	Demat Holding
Send a request to Registrar and Transfer Agents of the Company, MAS Services Limited at info@masserv.com providing Folio number, Name of the shareholder, scanned copy of the share certificate (Front and Back), PAN (Self attested scanned copy of PAN Card), AADHAR (Self attested scanned copy of Aadhar Card) for registering email address.	Please contact your Depository Participant (DP) and register your email address as per the process advised by DP.
Please send your bank detail with original cancelled cheque to our RTA (i.e. MAS Services Limited, T-34 2nd Floor, Okhla Industrial Area Phase-II, New Delhi-110020 along with letter mentioning folio no. if not registered already) PLEASE UPDATE THE SAME ON OR BEFORE 16/01/2023	Please also update your bank detail with your DP for dividend payment by NACH if declare by company.
	PLEASE UPDATE THE SAME ON OR BEFORE 16/01/2023

The Notice of EGM will also be available on Company's website at www.magnumventures.in and website of BSE Limited at www.bseindia.com and NSE Limited at www.nseindia.com. Members attending the meeting through VC/ OAVM shall be counted for the purpose of Quorum under Section 103 of the Companies Act, 2013.

For Magnum Ventures Limited
Sd/-
Abhay Jain
(Managing Director)

Date: 12/01/2023
Place: Ghaziabad

