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November 5, 2018

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.  
**Scrip Code: 521149**

**Sub: Outcome of Board Meeting held on November 5, 2018**

Dear Sir(s),

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its Meeting held today, *inter-alia* considered and approved the Standalone Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2018 alongwith the Limited Review Report of the Statutory Auditors thereon.

We enclosed herewith a copy of Standalone Un-audited Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2018 duly approved at the Meeting of the Board of Directors of the Company.

The Meeting of the Board of Directors of the Company commenced at 6:00 p.m and concluded at 6:50 p.m.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
**For Prime Urban Development India Limited**

**Krunal Shah**  
**Senior Manager- Legal and Company Secretary**



Encl: as above

**PRIME URBAN<sup>®</sup>**  
DEVELOPMENT INDIA LTD.

**Registered Office** : 110, Avinashi Road, Gandhinagar P.O., Tirupur - 641 603. (T.N.)  
Ph.: (0) 91-421-4307800 / 4307821. Our Website : [www.ptlonline.com](http://www.ptlonline.com) / [www.primeurban.in](http://www.primeurban.in)  
**GST No** : 33AABCP9571D1ZH **PAN NO** : AABCP9571D **CIN No** : L70200 TZ1936 **PLC 000001**.  
**Corporate Office** : 106, Mittal Chambers 10th Floor 228, Nariman Point, Mumbai - 400 021.  
Ph.: 022-61645000, **GST No** : 27AABCP9571D2Z9  
**Export Office** : B-41, Ground Floor, Cotton Exchange Building, Cotton Green Rly Stn,  
Avenue 3rd Boundary Road, Kalachowky, Mumbai - 400033.  
Tel. No.+91-22-23787608 / 23787600

**PRIME URBAN DEVELOPMENT INDIA LIMITED**

Registered Office : No. 110, Avinashi Road, Gandhinagar, P.O., Tirupur - 641 603 ,Tamil Nadu - Phone -0421 4307821  
(One Star Export House)

Part I - Statement of Standalone Un-audited Financial Results for the Quarter and Half Year Ended 30 th September, 2018

CIN NO.L70200TZ1936PLC000001

www.ptlonline.com

Rs. in Lakhs except per share data

PARTICULARS	Quarter Ended			Half Year ended		Year Ended
	30.09.2018 Reviewed	30.06.2018 Reviewed	30.09.2017 Reviewed	30.09.2018 Reviewed	30.09.2017 Reviewed	31.03.2018 Audited
<b>1 Income from Operations</b>						
a Revenue from Operations	4,024.06	3,393.02	1,531.97	7,417.08	2,943.52	9,517.57
b Other Income	10.43	97.27	54.79	107.70	217.26	298.86
<b>Total income</b>	<b>4,034.49</b>	<b>3,490.29</b>	<b>1,586.76</b>	<b>7,524.78</b>	<b>3,160.78</b>	<b>9,816.43</b>
<b>2 Expenses</b>						
a Cost of Land Sold	75.18	229.42	10.33	304.60	10.33	115.40
b Purchase of Stock in Trade	3,406.37	2,649.67	4,590.54	6,056.04	7,068.06	10,010.59
c Changes in inventories of finished goods and stock in trade	102.91	96.01	(3,456.14)	198.92	(4,601.98)	(2,141.96)
d Employee Benefit expenses	73.44	74.67	70.20	148.11	138.26	278.50
e Finance cost	91.12	77.09	154.25	168.21	171.74	460.82
f Depreciation and Amortisation expense	9.44	8.59	8.04	18.03	16.08	32.44
g Other Expenses	348.45	243.55	181.40	592.00	315.18	879.09
<b>Total expenses</b>	<b>4,106.91</b>	<b>3,379.00</b>	<b>1,558.62</b>	<b>7,485.91</b>	<b>3,117.67</b>	<b>9,634.88</b>
<b>3 Profit / (Loss) before tax and exceptional/extraordinary items (1-2)</b>	<b>(72.42)</b>	<b>111.29</b>	<b>28.14</b>	<b>38.87</b>	<b>43.11</b>	<b>181.55</b>
<b>4 Exceptional Items</b>						<b>(1,115.46)</b>
<b>5 Profit / (Loss) before extraordinary and tax (3 ± 4)</b>	<b>(72.42)</b>	<b>111.29</b>	<b>28.14</b>	<b>38.87</b>	<b>43.11</b>	<b>(933.91)</b>
<b>6 Extraordinary items</b>						
<b>7 Profit / (Loss) before tax (5 ± 6)</b>	<b>(72.42)</b>	<b>111.29</b>	<b>28.14</b>	<b>38.87</b>	<b>43.11</b>	<b>(933.91)</b>
a) Tax expenses	5.97	(39.40)	(11.76)	(33.43)	(16.23)	(122.28)
b) MAT Credit entitlement for the year / reversed for earlier years			11.76		16.23	8.54
c) Deferred Tax Liability						
<b>9 Net Profit / (Loss) after tax (7 ± 8)</b>	<b>(66.46)</b>	<b>71.89</b>	<b>28.14</b>	<b>5.44</b>	<b>43.11</b>	<b>(1,047.65)</b>
<b>10 Other Comprehensive income, net of income tax</b>						
Impact on remeasurement of Employees Benefit	(0.18)	(0.19)	(0.09)	(0.37)	(0.39)	(16.54)
<b>11 Total Comprehensive income (9+10)</b>	<b>(66.63)</b>	<b>71.70</b>	<b>28.05</b>	<b>5.07</b>	<b>42.72</b>	<b>(1,064.19)</b>
<b>12 Paid up Equity Share Capital</b> (Face value Rs.2 per share )	532.87	532.87	532.87	532.87	532.87	532.87
<b>13 Reserves-(excluding revaluation reserve)</b>						1,180.94
<b>14 i Earning Per Share (before extraordinary and exceptional items)(not annualised)</b>						
Basic and Diluted	(0.25)	0.27	0.11	0.02	0.16	0.25
ii Earning Per Share (after extraordinary and exceptional items)(not annualised)						
Basic and Diluted	(0.25)	0.27	0.11	0.02	0.16	(3.93)

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
Sl. nos.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30.09.2018 Reviewed	30.06.2018 Reviewed	30.09.2017 Reviewed	30.09.2018 Reviewed	30.09.2017 Reviewed	31.03.2018 Audited
1	Segment Revenue:-						
	a. Segment - Realty	600.00	667.53	468.47	1,267.53	482.26	3,885.74
	b. Segment - Textiles	3,424.06	2,725.49	1,063.50	6,149.55	2,461.26	5,631.83
	<b>Total</b>	<b>4,024.06</b>	<b>3,393.02</b>	<b>1,531.97</b>	<b>7,417.08</b>	<b>2,943.52</b>	<b>9,517.57</b>
2	Segment Results:-						
	Profit/(Loss) before tax, interest and exceptional items from each segment						
	a. Segment - Realty	10.19	52.66	186.33	62.85	212.18	612.75
	b. Segment - Textiles	17.65	136.83	(1.49)	154.48	6.12	45.60
	<b>Total</b>	<b>27.84</b>	<b>189.49</b>	<b>184.84</b>	<b>217.33</b>	<b>218.30</b>	<b>658.35</b>
	Less:						
	a. Finance Costs	(91.12)	(77.09)	(154.25)	(168.21)	(171.74)	(460.82)
	b. Exceptional items	-	-	-	-	-	(1,115.46)
	c. Unallocable expenditure	(9.14)	(1.11)	(2.45)	(10.25)	(3.45)	(15.98)
	Profit/(Loss) before tax and extraordinary items	(72.42)	111.29	28.14	38.87	43.11	(933.91)
	Less: Extraordinary items						
	Profit/(Loss) before tax	(72.42)	111.29	28.14	38.87	43.11	(933.91)
3	Capital Employed (excluding Business Reconstruction Reserve)						
	a. Segment - Realty	3,862.46	3,671.77	8,081.13	3,862.46	8,081.13	3,859.64
	b. Segment - Textiles	666.10	474.16	389.57	666.10	389.67	680.60
	<b>Total</b>	<b>4,528.56</b>	<b>4,145.93</b>	<b>8,470.70</b>	<b>4,528.56</b>	<b>8,470.80</b>	<b>4,540.24</b>

Statement of Assets and Liabilities as at		Standalone	
		Rs. in lakhs	
		Figures as at	
		30.09.2018	31.03.2018
A	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a. Property, Plant and Equipment	765.05	712.39
	b. Capital Work in progress	-	-
	<b>Financial Assets</b>		
	a. Non current investments		
	(i) Investments in subsidiaries and associates	4,829.91	4,829.91
	(ii) Other Investments	5.00	5.00
	(iii) Long term Loans and Advances	-	-
	(iv) Other Financial Assets	8.65	8.69
	Deferred Tax Assets	14.58	14.57
	<b>Sub-total Non current assets</b>	<b>5,623.19</b>	<b>5,570.56</b>
2	<b>Current Assets</b>		
	Inventories	2,835.85	3,339.37
	<b>Financial Assets</b>		
	Current investments	191.34	961.38
	Trade receivables	703.78	613.86
	Cash and Cash equivalents	548.17	209.37
	Other Bank balances	7.68	7.69
	Loans to Corporates	259.13	283.91
	Loans to others	-	-
	Current Tax Assets (Net)	194.67	187.59
	Other current assets	380.38	176.97
	<b>Sub-total Current assets</b>	<b>5,121.00</b>	<b>5,780.14</b>
	<b>Total Assets</b>	<b>10,744.19</b>	<b>11,350.70</b>

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B	EQUITY AND LIABILITIES	Rs. in lakhs	
		30.09.2018	31.03.2018
1	<b>EQUITY</b>		
	a. Equity	532.87	532.87
	b. Other Equity	1,186.01	1,180.94
	Sub-total - Equity	1,718.88	1,713.81
	<b>LIABILITIES</b>		
2	<b>Non current liabilities</b>		
	<b>Financial Liabilities</b>		
	a. Other Financial Liabilities	589.92	557.20
	b. Other Non-current Liabilities	1,269.38	1,270.11
	Sub-total - Non current liabilities	1,859.30	1,827.31
3	<b>Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	a. Current Borrowings	2,411.10	3,230.61
	b. Trade payables	4,573.88	4,451.48
	c. Other Financial Liabilities	76.41	76.84
	Other Current Liabilities	79.84	25.86
	Provisions	25.78	24.80
	Sub-total - Current liabilities	7,166.01	7,809.58
	<b>Total Equity and Liabilities</b>	10,744.19	11,350.70

**NOTES:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th November, 2018. The statutory auditors have carried out a Limited Review of these results.
- 2 The Company is engaged in Realty Business and Yarn Trading business and as such has two reportable segments i.e., "Realty" and "Textiles" in terms of requirement of Ind AS 108.
- 3 Previous period/year's figures have been regrouped wherever necessary

Place : Mumbai  
Date : 05.11.2018

For and on behalf of the Board

  
PURUSOTTAMDAS PATODIA  
Chairman and Managing Director

DIN 00032088



**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE  
QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2018.**

The Board of Directors of **Prime Urban Development India Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **Prime Urban Development India Limited** ("the Company") for the Quarter and half year ended 30<sup>th</sup> September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.U.Krishnan & Co.,  
Chartered Accountants  
ICAI FRN 001527S



*Manoj*

P.K.Manoj  
Partner

M.No.207550

Place : Chennai  
Date: 05/11/2018