



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

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CIN No.: L27201TG1985PLC012449

BIL/SECT/ 017/19-20

Date: 19th June, 2019

The Secretary National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Dear Sir / Madam,

Sub: Revised Disclosure of related party transactions on consolidated basis for the half year ended March 31, 2019 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Regulation")

Pursuant to the Regulation, we attach herewith the revised disclosure of related party transactions on consolidated basis drawn in accordance with the applicable accounting standards, for the half year ended March 31, 2019.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR INDIA LIMITED**

SRINIVAS DUDAM
AUTHORISED SIGNATORY



BHAGYANAGAR INDIA LIMITED

Revised Consolidated Disclosures of Related Party Transactions for the half year ended 31st March, 2019

(a) Name of the Related Parties and related party relationship

Enterprises owned or significantly influenced by key management personnel or their relatives:

- i. Surana Solar Limited
- ii. Surana Solar Systems Private Limited

Subsidiary Companies

- (i) Bhagyanagar Copper Private Limited
(Formerly Known as Aanvik Mercantile Private limited)

Key Managerial Personnel

- (i) Narender Surana – Managing Director
- (ii) Devendra Surana – Managing Director
- (iii) Surendra Bhutoria – Chief Financial Officer
- (iv) N K Reddy- Whole Time Director
- (v) Rachna Kewliya (Appointed as Company Secretary wef 19th June, 2018)
- (vi) Badarish H Chimalgi (Company Secretary upto 18th June, 2018)

Relatives of Key Managerial Personnel

- (i) Namrata Surana
- (ii) Nivriti Surana

(b) The following transactions were carried out with related parties in the ordinary course of business half year ended 31.03.2019:

			<i>Figures in Rupees</i>
S.No.	Nature of Transaction	Name of the Related Parties	For Half Year Ended 31.03.2019
1	Purchase of Goods	Surana Solar Limited	2,55,03,615
2	Purchase of Solar Power	Surana Solar Systems Private Limited	2,68,22,430
3	Investment In shares in Wholly owned Subsidiary	Bhagyanagar Copper Private Limited	5,30,50,000
4	Job Work Charges	Bhagyanagar Copper Private Limited	37,50,512
5	Sale of goods	Bhagyanagar Copper Private Limited	27,44,311
6	Remuneration – KMP	Devendra Surana – Managing Director	53,12,903
		N.K.Reddy – Whole- Time Director	2,75,584
		Surendra Bhutoria – CFO	9,87,000
		Rachna Kewliya – Company Secretary	1,92,000
7	Remuneration- Relatives of KMP	Namrata Surana	4,20,000
		Nivriti Surana	3,60,000

Details of loans given and recovered during the half year ended 31st March, 2019.

			<i>Figures in Rupees</i>
Sl.No.	Nature of Transaction	Name of the Related Parties	For Half Year Ended 31.03.2019
1	Loans/ Advances Given	Bhagyanagar Copper Private Ltd	
		Opening Balance	3,79,60,575
		Add: Given During the Period	4,68,46,213
		Less: Recovered During the Period	-
		Closing Balance	8,48,06,788

