

# Elegant Floriculture & Agrotech (India) Limited

101, Sagarika, 89, Juhu Tara Road,  
Santacruz (W), Mumbai - 400 049.  
T. : +91-22-6708 4881 / 4882 / 4883  
E. : elegantflora2012@gmail.com • www.elegantflora.in

Date: 14<sup>th</sup> October, 2022

To,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Script Code: 526473**

**Sub: Outcome of Board Meeting held on Friday, 14<sup>th</sup> October, 2022**

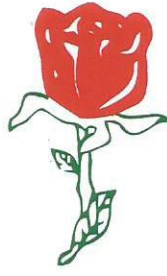
Dear Sir / Madam,

We would like to inform you that the meeting of the Board of Directors of **Elegant Floriculture & Agrotech (India) Limited** was held on **Friday, 14<sup>th</sup> October, 2022 at 04:00 p.m.** at the Registered Office of the Company situated at 101, Sagarika CHS Ltd., Plot No. 89, Juhu Tara Road, Opp. Palm Grove Hotel, Santacruz (West), Mumbai - 400 049 and transacted the following business:

1. The Board of Directors has approved the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022. A copy of same alongwith Limited Review Report is enclosed herewith;
2. The Board of Directors of the Company has appointed Mr. Mangesh Parashram Gadakh (holding DIN 09736469) as an Additional Director (Professional Executive) of the Company w.e.f. 14<sup>th</sup> October, 2022;
3. The Board of Directors of the Company has recommended the members for Appointment of Mr. Niraj Chordia (holding DIN 02975795) as a Director (Independent Non-executive) of the Company;
4. The Board of Directors of the Company has recommended the members for Appointment of Mr. Mangesh Parashram Gadakh (holding DIN 09736469) as a Whole-time Director of the Company;
5. The Board of Directors of the Company has decided that the 01/2022-23 Extra Ordinary General Meeting (EGM) of the members of the Company will be held on Saturday, 12<sup>th</sup> November, 2022 at 10:30 a.m. at the Registered Office of the Company situated at 101, Sagarika CHS Ltd., Plot No. 89, Juhu Tara Road, Opp. Palm Grove Hotel, Santacruz (West), Mumbai - 400 049 and accordingly the notice

CIN No. L01110MH1993PLC073872

Plant : Gut No. 358, • Village : MoujeKashal, • Taluka : Maval, Vadgaon, • Dist. : Pune - 421106.



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convening the 01/2022-23 Extra Ordinary General Meeting of the Company was approved;

6. The Board of Directors of the Company has fixed Saturday, November 5, 2022 as the "Cut-off date" for the purpose of e-voting for the 01/2022-23 Extra Ordinary General Meeting of the Company;
7. The Board of Directors of the Company has appointed Mr. Narottam Bagaria (M. No. 5443, C.P. No. 4361), Partner of M/s. N. Bagaria & Associates, Practicing Company Secretaries, Mumbai, as the Scrutinizer to scrutinize the process of voting through remote e-voting and polling papers at the 01/2022-23 Extra Ordinary General Meeting of the Company;
8. The Board of Directors of the Company has accepted the resignation of Mr. Nareshkumar Basudev Agarwal (holding DIN 00420966) from the office of Director of the Company w.e.f. the close of business hours of 14<sup>th</sup> October, 2022.

The meeting commenced at 04:00 p.m. and concluded at 05:00 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,  
**For Elegant Floriculture & Agrotech (India) Limited**

**Pawankumar Agarwal**  
**DIN: 00127504**  
**Director**

**Encl: as above**

**ELEGANT FLORICULTURE & AGROTECH (I) LIMITED**

Regd. Office : 101, Sagarika CHS Ltd., Plot No. 89, Juhu Tara Road, Santacruz West, Mumbai - 400 049  
 CIN No. L01110MH1993PLC073872 Email Id : elegantflora2012@gmail.com Web Site : www.elegantflora.in  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022**

Part I							(Rs.in Lakhs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2022 (Unaudited)	30/06/2022 (Unaudited)	30/09/2021 (Unaudited)	30/09/2022 (Unaudited)	30/09/2021 (Unaudited)	31/03/2022 (Audited)
I	Revenue from Operations	23.65	16.73	10.72	40.38	11.98	75.86
II	Other Income	10.92	12.67	28.59	23.59	48.30	75.10
III	<b>Total Revenue (I+II)</b>	<b>34.57</b>	<b>29.40</b>	<b>39.31</b>	<b>63.97</b>	<b>60.28</b>	<b>150.96</b>
IV	Expenses						
a)	Cost of Material Consumed	10.91	9.05	10.02	19.96	13.96	31.67
b)	Purchase	0.00	0.00	0.00	0.00	0.00	0.00
c)	Change in Inventories of finished goods,WIP & stock in trade	0.00	0.00	0.00	0.00	0.00	6.55
d)	Employee Benefit Expenses	3.70	3.91	2.70	7.61	5.23	13.50
f)	Finance Cost	0.00	0.00	1.16	0.00	2.24	4.90
g)	Depreciation & Amortisation Expenses	0.00	0.00	0.00	0.00	0.00	42.85
h)	Other expenses	12.43	13.16	4.54	25.59	9.58	32.38
	<b>Total Expenses</b>	<b>27.04</b>	<b>26.12</b>	<b>18.42</b>	<b>53.16</b>	<b>31.01</b>	<b>131.85</b>
V	<b>Profit / (Loss) Before Exceptional and/or Extra-ordinary Items and Tax (III-IV)</b>	<b>7.52</b>	<b>3.28</b>	<b>20.89</b>	<b>10.80</b>	<b>29.27</b>	<b>19.11</b>
VI	Exceptional Items and/or Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit / (Loss) before tax (V - VI)</b>	<b>7.52</b>	<b>3.28</b>	<b>20.89</b>	<b>10.80</b>	<b>29.27</b>	<b>19.11</b>
VIII	Tax Expenses						
a)	Current Tax	0.00	0.00	0.00	0.00	0.00	11.61
b)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	-6.40
	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5.21</b>
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII-XI)</b>	<b>7.52</b>	<b>3.28</b>	<b>20.89</b>	<b>10.80</b>	<b>29.27</b>	<b>13.90</b>
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	<b>Profit/(Loss) from Discontinuing operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>7.52</b>	<b>3.28</b>	<b>20.89</b>	<b>10.80</b>	<b>29.27</b>	<b>13.90</b>
XIV	Other Comprehensive Income						
A.	(i) Items that will not be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00	0.00
B.	(i) Items that will be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XVI	<b>Earning Per Equity Share (For Continuing Operations)</b>						
i	Basic	0.04	0.02	0.10	0.05	0.15	0.07
ii	Diluted	0.04	0.02	0.10	0.05	0.15	0.07
XVII	<b>Earning Per Equity Share (For discontinued Operations)</b>						
i	Basic	0.00	0.00	0.00	0.00	0.00	0.00
ii	Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	<b>Earning Per Equity Share (For discontinued &amp; Continuing Operations)</b>						
i	Basic	0.04	0.02	0.10	0.05	0.15	0.07
ii	Diluted	0.04	0.02	0.10	0.05	0.15	0.07

Part II							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	18489208	18489208	18489208	18489208	18489208	18489208
	- Percentage of Shares	92.45%	92.45%	92.45%	92.45%	92.45%	92.45%
2	Promoter and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0
	- % of Shares(as a % of the total shareholding of promoter & group)	NA	NA	NA	NA	NA	N.A
	- % of Shares (as a% of the total share capital of the co.)	NA	NA	NA	NA	NA	N.A
b)	Non - Encumbered						
	- Number of Shares	1510792	1510792	1510792	1510792	1510792	1510792
	- % of Shares(as a % of the total shareholding of promoter & group)	7.55%	7.55%	7.55%	7.55%	7.55%	7.55%
	- % of Shares (as a% of the total share capital of the co.)	100%	100%	100%	100%	100%	100%

Place : Mumbai  
 Date : 14/10/2022

**For Elegant Floriculture & Agrotech (India) Limited**

Director  
**Pawankumar Agarwal**  
 DIN: 00127504



ELEGANT FLORICULTURE & AGROTECH (I) LIMITED

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CIN No. L01110MH1993PLC073872

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**NOTES :-**

- 1) The Company has presented its financial results under India Accounting Standards ("Ind AS") w.e.f. April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34.
- 2) The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on October 14,2022
- 3) The financial results and other financial / segment information for the quarter and half year ended September 30, 2022 have already been reviewed by the Statutory Auditors and are presented based on the information compiled by the management, after exercising necessary due diligence and making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 4) Reconciliation of Net Profit on account of transition from previous GAAP to Ind AS for the quarter and half year ended September 30, 2022

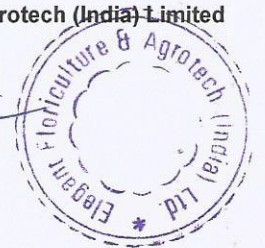
(Rs. In Lakhs)

Description	Quarter ended	Half Year ended
	September 30, 2022	September 30, 2022
Net Profit / (Loss) as per previous GAAP (Indian GAAP)	7.52	10.80
Fair Value gain on Financial Instrument	0.00	0.00
Other	0.00	0.00
<b>Profit for the Quarter as per IND AS</b>	<b>7.52</b>	<b>10.80</b>
Other Comprehensive Income (Net of Income Tax)	0.00	0.00
<b>Total Comprehensive Profit for the quarter</b>	<b>7.52</b>	<b>10.80</b>

- 5) During the Quarter there was no complaints from the Investors
- 6) The Company has only one reportable segment ( i:e Floriculture )

For Elegant Floriculture & Agrotech (India) Limited

Director  
Pawankumar Agarwal  
DIN: 00127504



Place : Mumbai  
Date : 14/10/2022

## ELEGANT FLORICULTURE &amp; AGROTECH (I) LIMITED

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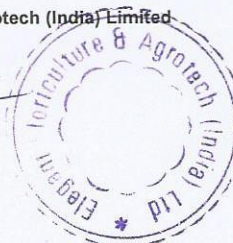
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## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

		Amount in Rs.	
		As at 30/09/2022	As at 31/03/2022
		(Unaudited)	(Audited)
	<b>Particulars</b>		
	<b>ASSETS</b>		
1	<b>NON-CURRENT ASSETS</b>		
a.	Property, plant and equipment	4,81,99,765	2,08,26,400
b.	Capital work-in-progress	-	-
c.	Goodwill	-	-
d.	Other Tangible Assets	-	-
e.	<b>Financial Assets</b>		
	i) Investments	-	-
	ii) Trade receivables	1,73,649	4,02,589
	iii) Loans & Advance	-	3,68,39,413
	iv) Others	-	-
f.	Deferred tax assets (net)	-	-
g.	Other non-current assets	13,500	13,500
	<b>Total Non-Current Assets</b>	<b>4,83,86,913</b>	<b>5,80,81,902</b>
2	<b>CURRENT ASSETS</b>		
a.	Inventories	-	-
b.	<b>Financial Assets</b>		
	i) Investments	-	-
	ii) Trade receivables	22,46,816	20,57,348
	iii) Cash and cash equivalents	34,64,950	5,28,807
	iv) Bank balance other than (iii) above	-	4,65,290
	v) Loans & Advances	15,81,50,656	15,06,50,636
	vi) Others	3,66,401	-
c.	Current tax assets (net)	21,10,266	23,22,233
d.	Other current assets	-	-
	<b>Total Current Assets</b>	<b>16,63,39,089</b>	<b>15,60,24,314</b>
	<b>TOTAL ASSETS</b>	<b>21,47,26,003</b>	<b>21,41,06,216</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
a.	Equity share capital	19,96,71,500	19,96,71,500
b.	Other equity	1,19,62,943	1,08,82,341
	<b>TOTAL EQUITY</b>	<b>21,16,34,443</b>	<b>21,05,53,841</b>
	<b>LIABILITIES</b>		
1	<b>Non-current liabilities</b>		
a.	<b>Financial liabilities</b>		
	i) Borrowings	-	76,276
	ii) Trade payables	-	6,60,708
	iii) Others	-	-
b.	Provisions	-	-
c.	Deferred tax liabilities (net)	25,13,220	25,13,219
d.	Other non-current liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>25,13,220</b>	<b>32,50,203</b>
2	<b>Current Liabilities</b>		
a.	<b>Financial Liabilities</b>		
	i) Borrowings	-	-
	ii) Trade payables	3,17,875	2,20,502
	iii) Others	-	-
b.	Other current liabilities	2,60,465	81,670
c.	Provisions, current	-	-
d.	Current tax liabilities (Net)	-	-
	<b>Total Current Liabilities</b>	<b>5,78,340</b>	<b>3,02,172</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>21,47,26,003</b>	<b>21,41,06,216</b>

Place : Mumbai  
Date : 14/10/2022

For Elegant Floriculture &amp; Agrotech (India) Limited

Director  
Pawankumar Agarwal  
DIN: 00127504

ELEGANT FLORICULTURE & AGROTECH (I) LIMITED

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UNAUDITED STATEMENT OF CASH FLOW FOR SIX MONTH ENDED 30TH SEPTEMBER 2022

(Rs. In Lakhs)

	PARTICULARS	For Six Months ended	For Six Months ended
		September 30, 2022	September 30, 2021
I	Cash flows from operating activities	-92.78	-48.36
II	Cash flows from investing activities	118.25	34.64
III	Cash flows from financing activities	-0.76	-1.79
IV	<b>Net increase in cash and cash equivalents (I+II+III)</b>	24.71	-15.51
V	Cash and cash equivalents at the beginning of the year	9.94	46.11
VI	<b>Cash and cash equivalents at end of the year (IV+V)</b>	34.65	30.60

Place : Mumbai

Date : 14/10/2022

For Elegant Floriculture & Agrotech (India) Limited

Director  
Pawankumar Agarwal  
DIN: 00127504



# SHIV PAWAN & COMPANY

## CHARTERED ACCOUNTANTS

604, PLATINUM TECHNO PARK, BEHIND RAGHULEELA MALL, SECTOR - 30A,  
VASHI, NAVI MUMBAI - 400703.

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Landline: +91-22-6794-0004 / +91-22-2781-2184  
Mobile Number : +91-98209-15560 / +91-83697-59144  
Email Id : shgargca@gmail.com

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To

**The Board of Directors of Elegant Floriculture & Agrotech (I) Limited**

**Reviewer's Report on Quarterly & Half yearly Financial Results of the ELEGANT FLORICULTURE & AGROTECH (I) LIMITED Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We have reviewed the accompanying statement of unaudited financial results of Elegant Floriculture & Agrotech (I) Limited for the **quarter and half year ended 30th September, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,

Yours faithfully,

**For Shiv Pawan & Company  
Chartered Accountants**

SHIVHARI Digitally signed  
by SHIVHARI  
BANARSI BANARSIDAS  
DAS GARG  
GARG Date: 2022.10.14  
12:38:50 +05'30'

**Partner  
(CA Shivhari B. Garg)**

**Membership No. : 085517**

**Firm Regn. No. : 120121W**

**UDIN : 22085517AZRDQT2828**

**Place: Navi Mumbai**

**Date: 14/10/2022**