

Corp. off.: Plot no. 99,
Smart Industrial Park, Near NATRIP,
Pithampur, Dhar 454775 (M.P.)
Telephone No: 072923-52800
E-mail : info@groupsignet.com
Web.: www.groupsignet.com
CIN No.: L51900MH1985PLC035202
GST No. : 23AABCS3489F2ZD



Dated: 14th November, 2024

To,
The Secretary
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla
Complex, Bandra (East),
Mumbai-400051

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code: 512131,
NSE Symbol: SIGIND

Sub: Outcome of Board Meeting held on Thursday, 14th November, 2024.

Dear Sir,

With reference to the above captioned subject, we would like to inform you that the Board of Directors of the Company in its meeting held on today, i.e. Thursday, 14th November, 2024, has interalia, approved the following agenda items:

1. Approved, considered and adopted the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2024 along with the Segment Report, Statement of Assets and Liabilities, Cash Flow Statement and Limited Review Report thereon along with other routine businesses.
2. The Board has taken note of the warning letter placed in the meeting issued by NSE and BSE dated 08.11.2024 in relation to back-dated appointment of Palak Malviya and Mayank Shrivastava, existing Independent directors for the second term as the same was considered in the Board meeting dated May 30, 2023, which was however, made effective from March 25, 2023 and May 22, 2023 respectively. The Board considered the warning letter seriously and ensure the Exchanges that the proper corrective measure would be taken by the Company to comply all the compliances with all the applicable provisions laid by SEBI through its regulations in future.

The meeting of the Board of Directors commenced at 04.00 P.M. and concluded at 6:00 P.M.

This is for the information of the Exchange and members of the Company.

You are requested to take the same on record.

Thanking you

Yours faithfully
For Signet Industries Limited

PREETI
SINGH

Digitally signed by
PREETI SINGH
Date: 2024.11.14
17:48:57 +05'30'

Preeti Singh
Company Secretary & Compliance Officer

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Dated: 14th November, 2024

To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051	To, The Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code: 512131, NSE Symbol: SIGIND

Sub: Submission of Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2024 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to the provision of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the Unaudited Financial Results together with Limited Review Report thereon for the quarter and half year ended on 30th September, 2024 duly approved by the Board of Directors of the Company in its meeting held today i.e. Thursday 14th November, 2024

Pursuant to the provisions of Regulation 33 (f) & (g) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we also enclose the Statement of Assets and Liabilities, Cash Flow Statement for the half year ended on 30th September, 2024.

Further, above Unaudited Financial Statements shall be submitted in XBRL mode within 24 hours from the conclusion of the Board meeting.

The aforesaid results will be published in widely circulated one newspaper published in the language of the region, and one English newspaper. The results shall also be uploaded on the website (www.bseindia.com) and (www.nseindia.com) and on the Company website (www.groupsignet.com).

You are requested to take the same on record.

Thanking you
Yours faithfully
For Signet Industries Limited

PREETI SINGH
Digitally signed
by PREETI SINGH
Date: 2024.11.14
17:49:39 +05'30'

Preeti Singh
Company Secretary &
Compliance Officer

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SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lacs)
		On 30th September 2024	On 30th June 2024	On 30th September 2023	On 30th September 2024	On 30th September 2023	Year Ended On 31st March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	25765.20	25264.15	26878.01	51029.35	55759.91	121303.83
II	Other Income	41.59	121.38	100.25	162.97	147.84	517.58
III	Total Income (I+II)	25806.79	25385.52	26978.25	51192.32	55907.75	121821.41
IV	EXPENSES						
	Cost of materials consumed	6739.39	6660.13	10289.91	13399.52	23740.73	44027.17
	Purchases of Stock-in-Trade	15815.02	14837.82	11499.53	30652.84	22620.23	57859.22
	Changes in inventories of finished goods,	(1168.06)	(48.29)	201.10	(1216.35)	(489.29)	(794.61)
	Employee Benefits Expense	727.14	689.22	713.03	1416.36	1437.38	2862.56
	Finance Costs	1440.84	1231.43	1359.15	2672.27	2562.87	5647.66
	Depreciation and Amortisation Expense	236.54	239.05	244.46	475.59	485.40	975.07
	Other Expenses	1572.37	1694.11	2194.25	3266.48	4647.14	8938.20
	Total Expenses	25363.24	25303.47	26501.43	50666.72	55004.47	119515.28
V	Profit/(loss) before exceptional items and tax (III-IV)	443.55	82.05	476.82	525.60	903.28	2306.14
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V+VI)	443.55	82.05	476.82	525.60	903.28	2306.14
VIII	Tax expense						
	Current Tax	(148.00)	(58.00)	(154.47)	(206.00)	(291.00)	(713.00)
	Tax for earlier years	-	-	-	-	-	(138.98)
	Deferred Tax	26.30	25.28	19.05	51.58	49.15	91.19
IX	Profit/(loss) for the period (VII-VIII)	321.85	49.33	341.40	371.18	661.43	1545.34
X	Profit/ (Loss) after tax From Continuing Operations	321.85	49.33	341.40	371.18	661.43	1545.34
XI	Profit/ (Loss) from Discontinued Operations	-	-	-	-	-	-
XII	Tax Expense for Discontinued Operations	-	-	-	-	-	-
XIII	Profit/(Loss) after tax from Discontinued Operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the Year	321.85	49.33	341.40	371.18	661.43	1545.34

For Signet Industries Limited


Managing Director

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SIGNET
INDUSTRIES LIMITED
(An ISO 9001:2015 Company)

XV	Other comprehensive income						
a	Items that will not be reclassified to profit or loss	11.35	1.74	14.70	13.09	(3.19)	(3.19)
	Income Tax relating to items (a) Above	(2.99)	0.21	(3.59)	(2.78)	1.38	2.01
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	8.37	1.94	11.11	10.32	(1.81)	(1.18)
XVI	Total comprehensive income for the period	330.21	51.28	352.51	381.49	659.62	1544.16
XVII	Earnings per equity share						
	Basic & Diluted	0.97	0.04	1.03	1.14	2.12	5.12

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th November 2024.
- A fire broke out on 11th June, 2024 in the Plant of the Company situated at Pithampur that caused losses in inventory of estimated value Rs. 5124.50 Lacs. Due to fire, damage in certain portions of Building, machines & equipment and the value is under assessment. The Claim is under assessment with the Insurance Company. The inventory, Building, Machinery and equipment are adequately insured. Accordingly necessary provisions have been made in the books of accounts and the corresponding claim amounts have been booked under Insurance Claim Receivables.
- The audited financial results for quarter ended March 31, 2024 are the balancing figures between the audited figures for the full financial year than ended and the published year to date reviewed figures upto the third quarter of the respective financial
- Figures of Previous period have been regrouped/reclassified wherever necessary, to make them comparable with current figures of current period.

Place : Indore
Date : 14th November, 2024



For Signet Industries Limited


Mukesh Sangla
Managing Director
DIN :- 00189676

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The Irrigation House

SIGNET
INDUSTRIES LIMITED
(An ISO 9001:2015 Company)

Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	On 30th September 2024	On 30th June 2024	On 30th September 2023	On 30th September 2024	On 30th September 2023	On 31st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Manufacturing	9,377.78	10,624.20	16,275.83	20,001.98	34,357.17	63,386.01
Windmill	29.13	13.06	34.75	42.19	50.90	65.77
Trading	16,358.29	14,626.89	10,567.43	30,985.18	21,351.84	57,852.05
Total	25,765.20	25,264.15	26,878.01	51,029.35	55,759.91	121,303.83
Segment Results						
Manufacturing	1,651.22	1,187.64	1,663.41	2,838.86	3,157.84	7,005.51
Windmill	4.94	(12.31)	10.84	(7.37)	3.08	(29.87)
Trading	256.63	142.17	158.40	398.80	320.72	804.84
Total	1,912.79	1,317.50	1,832.65	3,230.29	3,481.64	7,780.48
Less:						
Finance Costs	(1,440.84)	(1,231.43)	(1,359.15)	(2,672.27)	(2,562.87)	(5,647.66)
Add:						
Unallocable Income (T)	(28.40)	(4.02)	3.32	(32.42)	(15.49)	173.32
Total Profit Before Tax	443.55	82.05	476.82	525.60	903.28	2,306.14
Add: Exceptional Items	-	-	-	-	-	-
Total Profit Before Tax	443.55	82.05	476.82	525.60	903.28	2,306.14
Segment Assets						
Manufacturing	57,568.27	57,233.96	60,666.59	57,568.27	60,666.59	62,354.54
Windmill	464.24	475.53	460.64	464.24	460.64	486.69
Trading	10,224.66	10,157.50	9,671.06	10,224.66	9,671.06	10,216.28
Unallocable	10,009.39	9,446.72	4,168.08	10,009.39	4,168.08	3,734.15
Total	78,266.56	77,313.71	74,966.37	78,266.56	74,966.37	76,791.66
Segment Liabilities						
Manufacturing	16,700.12	15,051.73	14,802.21	16,700.12	14,802.21	16,769.40
Windmill	-	-	-	-	-	-
Trading	5,780.84	5,917.72	5,641.26	5,780.84	5,641.26	6,024.67
Unallocable	33,582.53	34,287.22	33,401.71	33,582.53	33,401.71	31,991.84
Total	56,063.49	55,256.67	53,845.18	56,063.49	53,845.18	54,785.91

For Signet Industries Limited

Place : Indore
Date : 14th November, 2024



M. Sangla
Mukesh Sangla
Managing Director
DIN :- 00189676

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SIGNET INDUSTRIES LIMITED

CIN - L51900MH1985PLC035202

Balance Sheet As at 30th September 2024

(Rs. In Lacs)

Particulars		As at 30th September ,2024	As at 31st March,2024
I.	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	7,328.11	7,831.51
	(b) Right of use Assets	76.57	78.98
	(c) Capital Work-in-Progress	10.68	-
	(d) Intangible Assets	0.30	0.30
	(e) Intangible Assets Under Developme	35.14	35.14
	(f) Financial Assets		
	(i) Investments	583.45	115.76
	(ii) Other Financial Assets	889.39	802.48
	(g) Other Non-Current Assets	585.64	578.87
	Total Non-Current Assests	9,509.26	9,443.04
(2)	Current Assets		
	(a) Inventories	22,166.84	27,379.93
	(b) Financial Assets		
	(i) Trade receivables	34,547.58	34,477.58
	(ii) Cash and cash equivalents	68.29	39.07
	(iii) Bank balances Other than (ii) abo	1,954.87	1,616.39
	(iv) Loans	340.00	-
	(v) Other Financial Assets	6,325.56	1,136.75
	(c) Other Current Assets	3,354.16	2,698.90
	Total Current Assests	68,757.30	67,348.62
	Total Assets	78,266.56	76,791.66
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	2,943.70	2,943.70
	(b) Other Equity	19,259.37	19,062.05
	Total Equity	22,203.07	22,005.75
	LIABILITIES		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,906.78	4,783.57
	(ii) Lease Liability	34.28	34.68
	(b) Provisions	153.30	143.52
	(c) Deferred tax liabilities (Net)	666.72	715.52
	Total Non-Current Liabilities	4,761.09	5,677.29
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	31,032.42	28,747.37
	(ii) Lease Liability	0.79	0.79
	(iii) Trade payables		
	(a) Total outstanding Dues of		
	Micro & Small Enterprises	154.37	153.38
	(b) Total outstanding Dues of		
	other than Micro & Small Enterprises		
	(a) above	17,183.58	18,215.96
	(iv) Other financial liabilities	575.39	342.24
	(b) Other current liabilities	1,723.98	1,104.36
	(c) Provisions	28.16	29.36
	(d) Current Tax Laibilities (net)	603.71	515.15
	Total Current Liabilities	51,302.40	49,108.62
	Total Equity and Liabilities	78,266.56	76,791.66

For Signet Industries Limited

Place : Indore
Date : 14th November, 2024



Mukesh Sangla
Managing Director
DIN :- 00189676

Regd. office : Gala No. 02 & 03, Building No. A-2, Gr. Floor, Print World Industrial Complex, Survey No. 15/1, Road, Mankoli Vehela
Village Vehela, Bhiwandi, Thane-421302. Telephone No. 91-9664445304

Work : Plot No. 462-465, Industrial Area, Sector - 3, Pithampur, Dist. Dhar (M.P.) Ph.: 07292-412180, Fax : 07292-412180

Corp. off.: Plot no. 99,
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SIGNET INDUSTRIES LIMITED

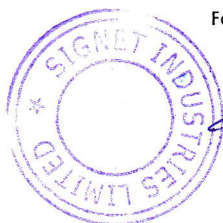
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lacs)

	Particulars	As at 31ST September,2024	As at 31ST March,2024
A.	Cash flow from Operating activities		
	a. Net Profit/ (Loss) before Tax & Exceptional item	525.61	2,306.15
	Adjustment for :		
	Depreciation	475.59	975.07
	Finance costs	2,672.27	5,647.66
	Interest Received	(140.62)	(430.11)
	Allowance for doubtful debts reversed	15.16	52.67
	Investment Write Off	-	-
	Amount charged directly to OCI	9.25	(12.10)
	Profit On Sale of Investment	-	(2.70)
	Profit on Sale of property, plant & equipment	-	(4.99)
	Unrealised (gain)/ loss on foreign currency exchange rate	-	0.06
	b. Operating profit/(loss) before working capital changes	3,557.26	8,531.72
	Adjustment for :		
	Trade and Other receivables	(5,961.46)	(3,884.60)
	Inventories	5,213.10	(905.31)
	Trade and other payables	(170.06)	(181.92)
	c. Cash generated from Operations	2,638.84	3,559.89
	Direct Taxes (paid)/Refund	(124.22)	(523.08)
	Net Cash Flow from Operating activities	2,514.62	3,036.81
B.	Cash flow from investing activities		
	Purchase of Property Plant & Equipment & Intangible assets	(65.00)	(656.51)
	Sale of Property Plant & Equipment	84.55	8.64
	Sale of Investment	-	108.72
	Purchase of Investment	(463.84)	(108.71)
	Loan Given	(340.00)	-
	Interest Received	100.95	400.95
	Change in investment in fixed Deposits with Bank	(353.47)	273.71
	Net Cash Flow from Investing activities	(1,036.82)	26.80
C.	Cash flow from Financing activities		
	Proceeds from Borrowings	2,739.34	4,521.92
	Repayment of Borrowings	(1,331.07)	(1,892.98)
	Finance costs	(2,672.27)	(5,647.66)
	Repayment of Lease Liability	(0.40)	(0.71)
	Dividend Paid (inclusive of Dividend Tax)	(184.19)	(184.19)
	Net Cash flow from Financing activities	(1,448.58)	(3,203.61)
D.	Net Increase / (Decrease)in Cash and Cash Equivalent	29.22	(140.01)
	Cash and Cash Equivalent at the beginning of the year	39.07	179.08
	Cash and Cash Equivalent at the end of the year	68.29	39.07
	Cash & Cash Equivalents Consist of		
	Balance with Bank	31.59	24.26
	Cash in Hand	36.70	14.80
	Total	68.29	39.07

Place : Indore
Date : 14th November, 2024

For Signet Industries Limited



Mukesh Sangla
Mukesh Sangla
Managing Director
DIN :- 00189676



Limited Review Report on Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Signet Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Signet Industries Limited** ("the Company") for the quarter ended 30th September 2024 and year to date result for the period from April 01, 2024 to September 30, 2024 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

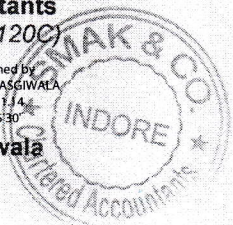
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)

ATISHAY
KHASGIWALA

Digitally signed by
ATISHAY KHASGIWALA
Date: 2024.11.14
17:24:53 +05'30'

CA Atishay Khasgiwala
Partner
M. No. 417866



Place: Indore
Date : 14.11.2024
UDIN: 24417866BJZZFZ3393