

To Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 To Listing Department, National Stock Exchange of India Limited C-1, G-Block, Bandra-Kurla Complex Bandra, (E), Mumbai – 400 051

Scrip Code: 540403, Scrip Symbol: CLEDUCATE ISIN: INE201M01029

<u>Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Madam/Sir(s)

Pursuant to Regulation 30 and other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has entered into an 'agreement to sell' of its Greater Noida Campus situated at '15A, Knowledge Park-II, Gautam Budh Nagar, Greater Noida, Uttar Pradesh - 201310' ('Noida Land'), admeasuring approximately 20,007 sq. mtr., at a total consideration of Rs.48 Crores.

The Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, is attached herewith as **Annexure-I**.

Kindly take the above information on record.

The information will also be hosted on the Company's website at (<u>www.cleducate.com</u>).

Thanking You

For CL Educate Limited

Rachna Sharma

Company Secretary and Compliance Officer

ICSI M. No. A17780

Date: April 05, 2022 Place: New Delhi



ANNEXURE - I

| S. No. | Disclosure requirements | Detail/reason for not providing information |
|--------|--|--|
| 1. | Amount and Percentage of the turnover or revenue or income and net worth contributed by such unit or division of the | Book Value (WDV) as on March 31, 2021 Land & Building: Rs.23.18 Crores |
| | listed entity during the last financial year. | Net Worth of CL Educate Ltd. (Standalone) (as on 31 March 2021): Rs. 292.20 Crores |
| | | % of Book Value (WDV) of Noida Land to Net Worth: 7.9% |
| 2. | Date on which the agreement for sale has been entered into. | The agreement to sell has been entered into on April 04, 2022. |
| 3. | Expected date of completion of sale/disposal. | August 15, 2022 |
| 4. | Consideration received from such sale/disposal. | Total Consideration: Rs. 48 Crores Advance received: Rs. 10 Crores |
| 5. | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof. | Buyer's name is 'Shri Jagannath Prasad Ganeshi Lal Bazaz Charitable Trust Samiti'. Registered Office: 200/1 Raman Rati, Vrindavan, Uttar Pradesh. |
| | | The Buyer does not belong to the promoter/promoter group/group companies. |
| 6. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length." | No |
| 7. | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. | Not Applicable |

