



To,
The Manager,
The BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Date: 10.04.2020

Dear Sir/Madam,

Ref: Reporting of Annual Disclosure to be made by an entity identified as a Large Corporate:

This is with reference to the above SEBI Circular dated 26th November, 2018 and in continuation to the Exchange Circular dated April 11, 2019, with regard to fund raising by issuance of debt securities by large entities (LC) and disclosures and compliances thereof by such Large Corporates (LC).

In this connection, we hereby confirm that our Company Palred Technologies Limited is not coming under the Large Corporates (LC) category as per the applicability criteria provided in the aforesaid circular.

Thanking you.

Yours faithfully,
For Palred Technologies Limited

Sd/-

Shruti Mangesh Rege
Company Secretary

PALRED TECHNOLOGIES LIMITED

CIN No. : L72200AP 1990PLC033131

Regd. Office : Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad -500 034.

Tele +91 40 6713 8810 | Website : www.palred.com



Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1.	Name of the company	Palred Technologies Limited
2.	CIN	L72200TG1999PLC033131
3.	Outstanding borrowing of company as on 31st March 2020, as applicable (in Rs cr)	Nil
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not Applicable
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not qualify to be identified as Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Sd/-

Shruti Mangesh Rege
Company Secretary

Note;- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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