

Ref No.: ISC/01/2023-24

Date: 01.04.2023

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| The Vice President<br>National Stock Exchange of India Limited<br>"Exchange Plaza", Bandra Kurla Complex,<br>Bandra East, Mumbai - 400 051.<br><b>NSE Symbol : INDIANB</b> | The Vice President<br>BSE Limited<br>Phiroze Jeejibhai Towers<br>Dalal Street, Mumbai - 400 001.<br><b>BSE Scrip Code: 532814</b> |
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Dear Sir/Madam,

**Subject: Revision in Benchmark Rates**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Asset Liability Management Committee (ALCO) of the Bank has reviewed the Marginal Cost of funds based Lending Rate (MCLR), Base Rate, Benchmark Prime Lending Rate (BPLR) and Treasury Bills Linked Lending Rates (TBLR) and decided for revision in MCLR and TBLR across Tenors, as detailed below:

**MCLR**

| Sl. No | Tenor     | Existing Rate (%) | Revised Rate (%) |
|--------|-----------|-------------------|------------------|
| 1      | Overnight | 8.00%             | 8.00%            |
| 2      | 1 month   | 8.10%             | 8.10%            |
| 3      | 3 months  | 8.20%             | 8.20%            |
| 4      | 6 months  | 8.45%             | 8.45%            |
| 5      | 1 Year    | 8.55%             | <b>8.60%</b>     |

**TBLR:**

| Sl. No | Tenor                  | Existing Rate (%) | Revised Rate (%) |
|--------|------------------------|-------------------|------------------|
| 1      | <= 3 months            | 6.65%             | <b>6.85%</b>     |
| 2      | >3 months & <=6 months | 7.00%             | <b>7.25%</b>     |
| 3      | >6 months & <=1 year   | 7.05%             | <b>7.30%</b>     |
| 4      | >1 year & <= 3 Years   | 7.05%             | <b>7.30%</b>     |

**Other Benchmark Rates:**

| Sl. No. | Benchmark  | Rate (%)      |
|---------|--|---------------|
| 1       | Policy REPO Rate ( w.e.f. 09.02.2023)                          | <b>6.50%</b>  |
| 2       | REPO Linked Benchmark Lending Rates (RBLR) (w.e.f. 09.02.2023) | <b>9.20%</b>  |
| 3       | Base Rate  | <b>9.10%</b>  |
| 4       | BPLR   | <b>13.35%</b> |

The revised MCLR and TBLR are effective from **03.04.2023**. Other Benchmark Rates viz, Policy Repo Rate, RBLR, Base Rate & BPLR remain unchanged.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary