

July 13, 2020

The Manager Corporate Relationship Department BSE Limited 1 st Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, <u>Mumbai - 400001</u>	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E), <u>Mumbai - 400051</u>	The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range, <u>Kolkata - 700001</u>
BSE Security Code: 500043	NSE Symbol: BATAINDIA	CSE Scrip Code: 10000003

Dear Sir/Madam,

Subject: Disclosure of Material Impact of COVID-19 pandemic

Please find enclosed herewith the requisite disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on "Advisory on disclosure of material impact of COVID-19 pandemic on listed entities under the Listing Regulations".

Kindly acknowledge and take the same on your record.

Thanking you,

Yours faithfully,
For BATA INDIA LIMITED
NITIN BAGARIA
*Company Secretary & Compliance Officer***Encl.: As above****BATA INDIA LIMITED**

CIN: L19201WB1931PLC007261

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SEBI Requirement for COVID Impact Disclosure	Response
Impact of the CoVID-19 pandemic on the business;	<p>In view of the lockdowns across the Country due to Covid- 19, the store operations got suspended temporarily in compliance with the directives/orders issued by the relevant authorities.</p> <p>Subsequent to the financial year end, the Company's stores have resumed partial operations as per government guidelines and prescribed directives.</p> <p>Revenue from operations for the quarter ended 31st March 2020 of Rs. 6197.03 million have decreased by 9% over the corresponding period last year primarily due to suspension of the Company's stores towards second half for the month of March 2020 as per government directives for Covid- 19.</p>
Ability to maintain operations including the factories/units/office spaces functioning and closed down;	<p>In view of the lockdown across the Country due to Covid- 19, the store operations got suspended temporarily in compliance with the directives/orders issued by the relevant authorities.</p> <p>Subsequent to the financial year end, the Company's stores have resumed partial operations as per government guidelines and directives prescribed.</p> <p>All our plants, including Batanagar, have opened. As we went into the Covid-19 scenario with stock in our hand, that stock is there and the requirement for the factories to produce is only limited.</p>
Schedule, if any, for restarting the operations;	<p>Stores are being opened as per Central / State Govt. relaxations. The Company has reopened more than 1200 of its 1400 stores across the Country but restrictions are in place on number of days and hours of operations. All our office establishments, manufacturing plants and warehouses have started operations as per the respective state guidelines.</p>
Steps taken to ensure smooth functioning of operations;	<p>While re-opening our stores, customer safety comes first and we are ensuring adherence to a safety checklist with over 20+ points in all our stores on a daily basis. We have already supplied sanitizers, gloves, masks, dispensers and quarantine boxes for shoes to all our stores. The long-term sustainability of an organization like Bata starts with its employees. We are not only ensuring their well-being but also continuing to retain all our employees and ensuring timely payments of salaries.</p>

	<p>Adhering to the government's guidelines, Bata initiated the reopening of its retail stores as per government-laid safety guidelines. Leveraging global practices from its network across multiple markets, Bata has curated a detailed store reopening manual, which was translated into 11 regional languages for easy understanding of staff and customers.</p>
<p>Estimation of the future impact of CoVID-19 on its operations;</p>	<p>While the pandemic will have an impact on consumer behaviour and demand, we believe brands such as Bata are strong trust marks and with the investment in our quality over the years and safety in stores to build confidence, we will gain share as consumers tend to avoid risk post the crisis.</p> <p>The Company is going slow on new store openings but will continue expanding into newer towns via the franchise route. The Company has also increased its focus on e-commerce channels and its own website as well. Additionally, we are using services like WhatsApp to stay in touch with consumers and enable omnichannel sales.</p> <p>The Company is also recalibrating business operations with a strengthened product portfolio, a steady focus on cash conservation in the Company and better online presence and services to ensure seamless shopping experiences for our consumers.</p>
<p>Details of impact of CoVID-19 on listed entity's –</p> <ul style="list-style-type: none"> - capital and financial resources; - profitability; - liquidity position; - ability to service debt and other financing arrangements; - assets; - internal financial reporting and control; - supply chain; - demand for its products/services; 	<p>Revenue from operations for the quarter ended 31st March 2020 of Rs. 6197.03 million have decreased by 9% over the corresponding period last year primarily due to lockdown of the Company's stores towards second half for the month of March 2020 as per government directives for COVID 19.</p> <p>The Company has made detailed assessments of the recoverability and carrying values of its assets comprising property, plant and equipment, inventories, receivables and other current assets as at the balance sheet date and on the basis of evaluation, has concluded that no material adjustments are required in the financial results.</p> <p>While the pandemic will have an impact on consumer behaviour and demand, we believe brands such as Bata are strong trust marks and with the investment in our quality over the years and safety in stores to build confidence, we will gain share as consumers tend to avoid risk post the crisis.</p> <p>There are no borrowing / outstanding loans taken by the Company.</p>

Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	As the market leader, Bata is closely working with CFLA & RAI to take up industry-relevant issues like rentals, safety of customers and retailers' needs. In parallel, it is working on various cost-optimization measures including rentals renegotiation, closure of unviable stores and digitalization drive across the organization etc. to eliminate redundancies and bring efficiency in value chain.
Other relevant material updates about the listed entity's business.	N.A.

(Other items which are not applicable to the Company have not been separately commented upon.)

For Bata India Limited

Nitin Bagaria
Company Secretary and Compliance Officer