

May 22, 2024

To,

The General Manager, Listing Department, <b>Bombay Stock Exchange Limited,</b> P.J. Towers, Dalal Street, Mumbai – 400 001 <b>Company code: 533333</b>	The Manager, Listing & Compliance Department <b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 <b>Company code: FCL</b>
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**Subject: Outcome of the meeting of Fund raising Committee of Board of Directors held on Wednesday, May 22, 2024, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) and pursuant to the approval of the members obtained at the Extra Ordinary General Meeting held on March 9, 2024 by means of passing a Special Resolution, and ‘In-Principal Approval’ obtained from the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited, the Fund raising committee at its meeting held on May 22, 2024 at **5.00 p.m.**, inter-alia considered and approved the following:

1. Allotment of **9,70,000 (Nine Lakh Seventy Thousand)** Equity Shares having a face value of Rs. 2/- each at a price of Rs. 346/- (Rupees Three Hundred and Forty-Six only) per share aggregating to Rs. **33,56,20,000 (Rupees Thirty Three Crore Fifty Six lakhs Twenty Thousand Only)** on preferential basis to the persons/entities belonging to Non-Promoter Category (“Allottees”) as per the list enclosed as **Annexure I**.

Equity shares allotted on the preferential allotment basis shall rank pari-passu with the existing equity shares of the Company in all respects.

2. Allotment of **26,26,600 (Twenty Six lakh Twenty Six Thousand and Six Hundred)** Convertible Warrants at a price of Rs. 346/- (Rupees Three Hundred and Forty-Six only) (including the Warrant Subscription Price of Rs. 86.50/- and the warrant exercise price of Rs. 259.50/-) each (“Warrant Issue Price”), aggregating upto Rs. **90,88,03,600/- (Rupees Ninety Crore Eighty Eight lakhs and Three Thousand Six Hundred Only)** (“Total Issue Size”) on preferential basis to the persons/entities belonging to Promoter and Non-Promoter Category (“Allottees”) as per the list enclosed as **Annexure II**.

We would like to inform that the company has received an amount aggregating to Rs. **22,72,00,900 (Rupees Twenty Two Crore Seventy Two Lakhs Nine Hundred Only)** at the rate of Rs. 86.50/- (Rupees



**FINEOTEX CHEMICAL LIMITED**

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Eighty- Six and Fifty Paise Only) per warrant, being 25% of the issue price per warrant as upfront payment (“Warrant Subscription Price”) from **8 (Eight)** warrant allottees.

Each warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having face value of Rs. 2/- (Rupee Two only) each in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 259.50/- per warrant (“Warrant Exercise Price”), being 75% of the issue price per warrant from the Allottees pursuant to exercise of conversion option against each such warrant, within 18 months from the date of allotment of warrants

The Equity shares and warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The issued, subscribed and paid up share capital of the Company has increased from Existing **11,07,64,989** to **11,17,34,989** due to allotment of Equity shares on preferential basis. There is no change in the capital due to allotment of Share warrants.

The company has raised a total sum of 124,44,23,600/- (Rupees One Hundred and Twenty Four Crores Forty Four Lakhs Twenty Three Thousand Six Hundred Only) on allotment of;

- I. 9,70,000 Equity shares of face value of Rs. 2/- each at a premium of Rs. 344/- per share amounting to Rs. 33,56,20,000 /- ; and
- II. 26,26,600 Convertible Warrants of Rs. 2/- each at a premium of Rs. 344/- per share warrant amounting to Rs.22,72,00,900 (Representing 25% of the total value of share warrants).

The meeting concluded at **9.00 p.m.**

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

**Yours faithfully,**  
**For FINEOTEX CHEMICAL LIMITED**

**Sunny Parmar**  
**Company Secretary & Compliance Officer**



Encl: as above



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**ANNEXURE I : LIST OF EQUITY SHARES ALLOTTED**

SN.	Names of the Equity Share Allottees	Category (Promoter and Non-promoter)	No. of Equity Shares Allotted	Outcome of the subscription / Investment amount (INR)
1	Arti Rajendra Gogri	Non Promoter	2,25,000	7,78,50,000
2	Meenakshi	Non Promoter	1,50,000	5,19,00,000
3	Ravi Vasudeo Goenka	Non Promoter	1,00,000	3,46,00,000
4	Feroz Farms and Holdings Private Limited	Non Promoter	45,000	1,55,70,000
5	Varun Pranam Maloo	Non Promoter	40,000	1,38,40,000
6	Rohit Atul Boda	Non Promoter	35,000	1,21,10,000
7	Gagandeep Singh HUF	Non Promoter	35,000	1,21,10,000
8	Gaurav Sahni	Non Promoter	30,000	1,03,80,000
9	N Ravichandran	Non Promoter	30,000	1,03,80,000
10	J B BODA and Company Private Limited	Non Promoter	30,000	1,03,80,000
11	Crowe Boda & Company Private Limited	Non Promoter	30,000	1,03,80,000
12	Raksha Alakh Shah	Non Promoter	30,000	1,03,80,000
13	Ramesh Narayan	Non Promoter	30,000	1,03,80,000
14	Satish Premchandani	Non Promoter	30,000	1,03,80,000
15	Sangeeta Venkatraman	Non Promoter	25,000	86,50,000
16	M/S Rits Capital Experts Pvt Ltd.	Non Promoter	25,000	86,50,000
17	BRJ Resources Private Limited	Non Promoter	20,000	69,20,000
18	Shah Surabhi Yash	Non Promoter	20,000	69,20,000
19	Rajeev Singh	Non Promoter	20,000	69,20,000
20	Lata Sharad Shah	Non Promoter	20,000	69,20,000
	<b>Total</b>		<b>9,70,000</b>	<b>33,56,20,000</b>



**ANNEXURE II : LIST OF SHARE WARRANT ALLOTTED**

SN.	Names of the Equity Share Allottees	Category (Promoter and Non-promoter)	No. of Equity Shares Allotted	Outcome of the subscription / Investment amount (INR)
1	Sanjay Tibrewala	Promoter	13,00,600	11,25,01,900
2	Coeus Global Opportunities Fund	Non Promoter	5,20,000	4,49,80,000
3	NVS Corporate Consultancy Services Private Limited	Non Promoter	2,50,000	2,16,25,000
4	Jesal Nalin Shah	Non Promoter	2,50,000	2,16,25,000
5	WOW Investment	Non Promoter	1,08,000	93,42,000
6	Ten Eighty Investments	Non Promoter	72,000	62,28,000
7	Aarson Investment	Non Promoter	63,000	54,49,500
8	Hypotenuse Investments	Non Promoter	63,000	54,49,500
	<b>Total</b>		<b>26,26,600</b>	<b>22,72,00,900</b>



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