



NUCLEUS SOFTWARE EXPORTS LTD.

CIN : L74899DL1989PLC034594

Corporate Office

A-39, Sector-62, Noida,
Uttar Pradesh, 201307. India.

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April 05, 2021

The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400051. Fax Nos. 022-26598236/237/238	The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street Mumbai-400001 Fax No. 022-22722061/41/39
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Dear Sirs,

Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release duly issued by the Company announcing the appointment Mr. Parag Bhise as the Chief Executive Officer w.e.f. 1st April 2021.

This is for your information and records.

Thanking You.

Yours Sincerely

FOR NUCLEUS SOFTWARE EXPORTS LIMITED

**Poonam Bhasin
Company Secretary**

Registered Office

33-35 Thyagraj Nagar Mkt, New Delhi - 110003

Tel.: +91.11.2462.7552 F.: +91.11.2462.0872



Press Release
5th of April 2021

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Nucleus Software appoints Parag Bhise as CEO

Parag Bhise succeeds Mr. RP Singh, who retired as CEO on 31st March 2021

The appointment is effective 1st April 2021

Nucleus Software, the leading provider of lending and transaction banking products to the global financial services industry, has appointed Mr. Parag Bhise as the Chief Executive Officer. He succeeds the outgoing CEO, Mr. RP Singh, who retired after a career spanning 35 years with Nucleus Software. The appointment is effective 1st April 2021.

Nucleus Software witnessed the beginning of the new era under the mentorship of Mr. R P Singh who was instrumental in spearheading the launch of cutting-edge products. His leadership ensured that Nucleus continued to scale greater heights. Under his stewardship, Nucleus came to be known for re-architecting, re-designing, and development of best-in class software products, FinnOne NEO™ and FinnAxia™, for global banking and financial services leaders. After 35 years at Nucleus Software, he handed over the reign to Mr. Parag Bhise, another career Nucleite.

“I am very happy to pass on the baton to Parag Bhise, who will continue to lead from the front and ensure that Nucleus continues to be an asset to the global financial industry leaders by providing technologically superior products that address any and all lending and transaction banking needs of clients. His invaluable contribution as the head of delivery during my tenure ensured that we were recognized and much feted by our customers. Our product innovations and deployments have won us many laurels and it is a pleasure to leave the company in such capable hands”, says Mr. RP Singh, Outgoing CEO, Nucleus Software.

Mr. Parag Bhise has been a transformational leader for Nucleus Software and has played a key role in developing and growing Nucleus businesses in India and abroad. His experience in developing business and leading product engineering teams have stood out during his three-decade career with the company. He will lead the Nucleus 2.0 vision of continuous improvement in products and solutions. He has a Master’s Degree in Computer Applications from BIT Mesra, MBA from the Management Development Institute – Gurgaon and has done courses from MIT in Innovation & Technology.

“Parag Bhise has been an effective change manager at Nucleus Software for over 31 years now. He embodies our promise of providing tech superiority, product innovation and continuity to our customers, most of them being the who’s who of the industry. In fact, our first product order for lending in 1992 in Indonesia was delivered by Parag. In addition, he was instrumental in developing from scratch one of the most significant Nucleus partnerships globally in the most demanding and quality conscious market, Japan. I along with our team at Nucleus look forward to an exciting journey ahead”, says Mr. Vishnu R Dusad, Managing Director, Nucleus Software.

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About Nucleus Software:

Nucleus Software Exports Ltd. is a, publicly traded (BSE: 531209 NSE: NUCLEUS), software product company that provides lending and transaction banking products to global financial leaders.

Nucleus Software powers the operations of more than 200 Financial Institutions in over 50 countries, supporting retail lending, corporate banking, cash management, mobile and internet banking, automotive finance and other business areas. Its products facilitate more than 26 million transactions each day, managing over US \$ 200 billion of loans and enabling more than 200,000 users logging in daily.

Nucleus Software's flagship products, built on the latest technology are:

- FinnOne NEO™: The next-generation digital lending solution that is built on an advanced technology platform, designed to shape the future of lending across Retail, Corporate and Islamic sectors for banks and other financial service companies. The 10 time winner of 'World's Best Selling Lending Solution', helps digitize the complete loan lifecycle.
- FinnAxia™: An integrated global transaction banking solution used by banks worldwide to offer efficient and Innovative global payments and receivables, liquidity management and business internet banking services.
- PaySe™: The world's first online & offline digital payment solution designed and created with an aim to democratize money by making banking services available to the unbanked in remote geographies.

For more information, please visit: www.nucleussoftware.com

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