

19<sup>th</sup> November, 2019

To  
General Manager  
The Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

ISIN No. INE232A01011

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2015, we hereby submit disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September, 2019, drawn in accordance with the applicable Accounting Standards.

Request you to take the same on records.

Yours faithfully  
For Shree Digvijay Cement Co. Ltd.

Suresh Meher  
V.P. (Legal) & Company Secretary

Encl: As-above



**SHREE DIGVIJAY CEMENT COMPANY LIMITED**

Related Party Transactions for the half year ended 30<sup>th</sup> September, 2019

**1. Name of related parties**

**A) Names of the related parties where control exists**

Sr.	Name	Nature of Relationship
1	Hejoassu S.A.*	Ultimate Holding Company
2	Votorantim Cimentos EAA Inversiones S.L.*	Holding Company
3	Votorantim Cimentos S.A.*	Intermediate Holding Company
4	True North Fund VI LLP #	Holding Entity

\*Till 30<sup>th</sup> April, 2019

# with effect from 30<sup>th</sup> April, 2019

**B) Others, with whom transactions have taken place during the current period, if any**

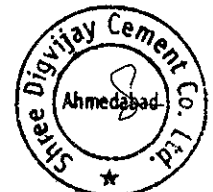
**i) Related parties**

Sr.	Name	Nature of Relationship
1	Votorantim Cement Trading S.L.*	Fellow Subsidiaries
2	Shree Digvijay Cement Co. Ltd.- Employees Gratuity Fund	Trust

\*Till 30<sup>th</sup> April, 2019

**ii) Directors and Key management personnel**

Sr.	Name	Nature of Relationship
1	Mr. A. K. Chhatwani	Independent Director (Up to 29 <sup>th</sup> July, 2019)
2	Mr. A. Kumaresan	Independent Director
3	Mr. Mahesh Gupta	Independent Director (with effect from 30 <sup>th</sup> April, 2019)
4	Ms. Mini Menon	Independent Director (with effect from 30 <sup>th</sup> April, 2019)
5	Mr. Jorge Alejandro Wagner	Non-Executive Director (up to 30 <sup>th</sup> April, 2019)
6	Mr. Persio Morassutti	Non-Executive Director (up to 30 <sup>th</sup> April, 2019)
7	Ms. Meike Albrecht	Non-Executive Director (up to 30 <sup>th</sup> April, 2019)
8	Mr. Pramod Kabra	Non-Executive Director (with effect from 30 <sup>th</sup> April, 2019)
9	Mr. Anil Singhvi	Executive Chairman (with effect from 30 <sup>th</sup> April, 2019)
10	Mr. Rajeev Nambiar	CEO & Managing Director
11	Mr. Vikas Kumar	Chief Financial Officer
12	Mr. Suresh Meher	Company Secretary



## 2. Transaction with Related Party

Particulars	Name of the Party	Amount in Rs.
Remuneration of Executive Chairman and CEO & Managing Director (key managerial personnel), who are Directors, during the half year *	Mr. Anil Singhvi	1,01,57,300
	Mr. Rajeev Nambiar	97,52,787
Remuneration of CFO and Company Secretary (i.e. other key managerial personnel), who are not Directors, during the half year *	Other key managerial personnel (other than Directors)	35,65,482
Director Sitting Fees	Independent Directors	31,00,000
Commission	Independent Directors	2,00,000
Reimbursement of expenses	Votorantim Cimentos EAA Inversiones S.L.	5,73,58,702

\*The remuneration of Directors and key management personnel is determined by the Nomination and Remuneration Committee of the Company's Board having regard to the performance of individuals and market trends, and also approved by the Board of Directors and shareholders of the Company, wherever required. Remuneration is exclusive of gratuity and compensated absences, if any. Remuneration paid to CEO & Managing Director and other key managerial personnel are exclusive of engagement bonus paid during the half year, which is part of transaction relating to reimbursement of expenses by Votorantim Cimentos EAA Inversiones S.L.

