

॥ Sri Sachhayamataji Namah ॥



MANSI FINANCE (CHENNAI) LTD.

Regd. Off. : Mansi Mansion, 22-B, Mulla Saheb Street, Sowcarpet, Chennai-600 079.

Tel : + 91-44-25293298, 25292139, 25299117, 25293772

e-mail : mansi@mansiindia.com Telegram : MANSICHHOG

(CIN: L65191TN1994PLC028734)

15.02.2021

The Manager,
Bombay Stock Exchange Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

**Sub: Submission of News Paper Clippings with Un-Audited Financial Results
for the quarter ended December 31, 2020.**

With reference to above, enclosed please find attached news paper clippings containing the un-audited financial results of the Company for the quarter ended December 31, 2020.

Please acknowledge the receipt and do the needful.

Thanking you,

Yours faithfully,
For MANSI FINANCE (CHENNAI) LIMITED

(SURESH BAFNA)
Chairman & Managing Director
DIN: 00007655
No. 22, Mulla Sahib Street,
Sowcarpet,
Chennai – 600 001.

Counter-cyclical fiscal policy a booster dose for economy: Experts

Chennai, Feb 15: Gurvinder Kaur and Surbhi Jain, IES Officers serving in Department of Economic Affairs have put forth their ideas on the Counter - Cyclical Fiscal Policy in Union Budget 2021-22 in their article 'Counter - Cyclical Fiscal Policy : Booster dose to the economy' wherein they have expressed that Union Budget 2021-22 has endeavored to lay the foundations of India's mid-term growth trajectory. The Indian economy is currently at an inflection point - recovering steadily from



Gurvinder Kaur give necessary 'escape velocity' needed for the pandemic and associated health measures. The fiscal expansion illustrated in the Budget was, therefore, imperative to



Surbhi Jain

give necessary 'escape velocity' needed for the pandemic and associated health measures. The fiscal expansion illustrated in the Budget was, therefore, imperative to

21 had lucidly provided the intellectual anchor for adopting an active counter-cyclical fiscal policy, during a time of economic crisis such as the one we are witnessing. Economic Survey 2020-21, through extensive analysis, elucidates that for most of the years during the last two and a half decades in India, GDP growth rates have been greater than the interest rates, resulting in a negative interest rate-growth differential, and thus causing the debt levels to decline. It, further, shows that with

the interest rate-growth differential expected to be significantly negative for India in the foreseeable future, counter-cyclical fiscal policies may lead to lower, not higher, debt-to-GDP ratios.

A well-designed counter-cyclical fiscal policy during crisis in the Union Budget 2020-21 has, therefore, emerged as a booster dose for economy at this juncture. It will spur economic growth and thereby, pave the path for a self-financing fiscal policy and sustainable debt levels.

18 tourism projects launched in Kerala

Thiruvananthapuram, Feb 15: Ramping up tourism facilities state-wide with an aim at boosting the sector, hit hard by the COVID-19 pandemic, the Kerala government on Sunday launched 18 projects, completed at a cost of Rs 40.46 crore. The projects inaugurated by Tourism Minister Kadakampally Surendran through videoconferencing, include destination development of Kovalam Phase I -- Samudra Beach park area and Grove Beach area, Kovalam--at a cost of Rs 9.9

core and beautification and interlocking of Mulavilakam Footpath at Kovalam at a cost of Rs 52 lakh. In his address, the Minister said the domino effect of COVID-19 was reflected in the tourism sector and was expected to continue for some more time. But the government did not allow the pandemic to hamper the implementation of the tourism sector projects. "The state government has initiated a lot of special projects for revival of the sector, where around 15 lakh

people are employed directly and indirectly. Last year, we got Rs 45,000 crore overall income from the tourism sector, which was an all-time record," he said. The Minister said that with the inauguration of these 18 tourism projects in seven districts, the government has completed more than 100 projects in the last six months. Eighty per cent of the 300 tourism projects given administrative sanction after the government came to power have now been completed, he said.

Re 72.61, crude \$ 63.51

Mumbai, Feb 15: The rupee strengthened by 14 paise to 72.61 against the US dollar in opening trade on Monday on the back of positive macroeconomic data and upbeat local equities.

At the interbank forex market, the local unit opened at 72.61 against the US dollar, registering a rise of 14 paise over its previous close.

Brent crude futures, the global oil benchmark, advanced 1.73 per cent to USD 63.51 per barrel. On the domestic macroeconomic front, indicating some signs of recovery, industrial production recorded a positive growth of 1 per cent in December while retail inflation cooled to a 16-month low of 4.06 per cent in January.

Further, foreign portfolio investment (FPI) flows into the domestic markets and subdued dollar could also continue to support sentiments, the note said adding that Asian currencies are also trading strong this morning and could lift sentiments in the domestic markets.

On the domestic equity market front, the 30-share BSE benchmark Sensex was trading 488.89 points higher at 52,033.19, and the broader NSE Nifty advanced 128.85 points to 15,292.15.

Israel-Cyprus tourism deal for vaccinated travellers

Jerusalem, Feb 15: Israel and Cyprus announced a tourism agreement Sunday to allow citizens who have been vaccinated against the coronavirus to travel between the countries without the need to quarantine. The agreement between the two Mediterranean countries is a step toward restoring their tourism industries, which have been hit hard by the nearly year-long pandemic. Both countries have large tourism sectors. Last week, Israel reached a similar deal with Greece.

This opens up the possibility of restarting tourism in the near future, Prime Minister Benjamin Netanyahu said. Cypriot tourists in Israel and Israeli tourists in Cyprus. Cyprus President Nicos Anastasiades said he expected the deal to go into effect on April 1. Anastasiades also said he was very interested in getting more details about a possible COVID-19 treatment being developed by Israel's Ichilov hospital and said that Cyprus would participate in upcoming clinical trials.

Italy ski slopes to remain closed

Rome, Feb 15: The Italian government on Sunday abruptly delayed opening Italy's beloved ski season because a coronavirus variant was detected in a good portion of recently infected persons in the country.

Health Minister Roberto Speranza's ordinance forbidding amateur skiing at least until March 5 effectively kills the hopes of ski lift operators and resort owners that they would be able to salvage part of the season. The ski business is a big source of winter tourism in Italy and the news came on the eve of the expected opening.

A ministry statement noted that analyses of virus samples indicated that a variant first found in Britain is sickening 17.8% of recently infected people in Italy. France and Germany have adopted similar measures in the ski sector due to the worry for the spread of this and other variants of the virus, the statement said.

The ski industry swiftly lamented that they have repeatedly prepared slopes and lifts, only to have been denied permission to open, including just before the year-end holidays. The day-old government of Premier Mario Draghi promised

to quickly compensate the sector for economic losses.

Speranza was also the health minister in the previous government and is advised by a commission of technical and scientific experts about what activities can be safely allowed during efforts to rein in COVID-19 contagion.

Italy, with over 93,000 confirmed virus deaths, has Europe's second-highest known death toll in the pandemic after Britain.

The president of the Italian Winter Sports Federation, Flavio Roda, slammed the last-minute timing of the decision.

Moglix launches finance platform 'Credlix'

Chennai, Feb 15: Asia's largest B2B commerce company, Moglix, has announced its foray into the supply chain financing space with the rollout of its digital platform Credlix. Credlix is a digital supply financing platform from Moglix that provides quick collateral-free working capital solutions, exclusively to its suppliers, pan-India through its collaboration with banks. Currently the service is available to its 15,000+

suppliers, most of whom are MSMEs. Moglix's decision to plug into digital supply chain financing is one of the many initiatives it has taken to secure the supply chain ecosystem from disruptions.

Credlix's supply chain financing platform makes it easy for suppliers to access collateral-free credit from enterprise buyers and banks/NBFCs through invoice discounting. Suppliers will be able to request for early payments

from enterprise buyers at affordable discount rates to keep their supply chain up and running. Credlix allows suppliers to monitor all stages of invoice discounting and stay in control of their cash conversion cycle. From credit application and credit risk assessment to payment approval and final disbursement, suppliers will get a single platform to manage their early payment requests. Offline models of credit underwriting have a high

exposure to manual intervention and use under-reported financial metrics of suppliers. The offline underwriting system makes the credit

cycle more risk-prone, and slower. The risk of NPAs and bad debts compels creditors to charge a higher cost for credit.

Dakshinam Sarees, opens store in Poes garden

Chennai, Feb 15: Dakshinam Sarees has revered the process of creation. With an ethos of respecting the years of work that nature puts into each of its master-works, they treat each fibre of spun silk as their inspiration and use its legacy with care.

Dakshinam Sarees is ecstatic to announce that they are expanding their operations to the inspirational and birthplace of the breathtaking Kanchipuram silks. Dakshinam Sarees opens its first Chennai store with a design cell and artisanal workshop at 4 Kasturi Estate, Poes Garden. With 28 weaves which celebrate the beauty of Indian women, their strength, and grace. Over the years they've built a community that has been integral for their growth and they are eternally

grateful to have your support.

Every form of art can be condensed to eternal design principles guided by nature, so with every thread woven, they weave stories. Stories of the strong women who wear them. They believe that in many ways the saree as a garment is a study in opposites. Timeless yet evolving, traditional yet contemporary. Making this heritage accessible to modern India has been their motto which they have worked towards every day.

Dakshinam Sarees aims at a confluence of different styles and sensibilities that all find a match within their design philosophy. Visit them at 4 Kasturi Estate, 2nd Street Poes Garden or call them at +91 860135715 for a personal consultation.

Kotak Mahindra Bank Limited. Regd office: 27BK, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Corporate office: Kotak Infinity, Bldg No 21, Infinity Park, General AK Vaidya Marg, Malad (E), Mumbai - 400 097. www.kotak.com

AUCTION NOTICE. Table with columns: Apac.No., Borrower Name, State, Location, Branch, Gross weight (In Grams). Lists various gold ornaments for auction with details like Borrower Name, State, Location, Branch, and Gross weight.

MANSI FINANCE (CHENNAI) LIMITED. Registered Office: 'MANSI MANSION' No. 22-B, Mulla Sahib Street, Sowcarpet, Chennai - 600 079. STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2020.

Financial statement table for Mansi Finance (Chennai) Limited. Columns: Particulars, Current 3 months ended 31-12-2020, Preceding 3 months ended 30-09-2020, Corresponding 3 months ended 31-12-2019, 31-12-2020, 31-12-2019, previous Accounting Year Ended 31-03-2020. Includes categories like Revenue from Operations, Expenses, and Profit/Loss.

Letter to Editor International day for elderly people

Sir, It is delighted to note that 1st October has been designated as the International Day for Elderly People by the UN General Assembly on 14.12.1990. India has celebrated on 01.10.1991 for the first time to make people aware about issues affecting the elders as well as appreciate their contribution to the society. The day is celebrated to examine the issues, promote public awareness and focus on the type of behaviour which can help elderly throughout their lifetime.

It will be a challenging job to every nation in future, as the number of elderly in the world will grow from the present 600 millions to almost 2 billion. Today one person in ten is aged 60 over.

World population as per 2019 report by the UN released India's population in 2019 stand at 1.36 billion growing from 942.2 million in 1994. Now that the younger generation brands the elderly as garbage and dump them in Senior Citizen's Home and satisfy their conscience by paying hefty sums. Some parents become beggars, some are left in obscure corner of the house. Some commit suicide. This psychological problem can be overcome only when the younger generation come forward to analyse all the problems affecting elders.

The State and Central Governments must develop many events and activities to motivate the people to support elders to do many types of work.

S Gopalan Maraimalai Nagar

1 The above results for the quarter ended 31st December 2020, as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 13-02-2021 and have been subjected to Limited review by the Statutory auditors. 2 These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. 3 The Company does not have multiple business segment and consequently, requirement of reporting of segment wise results does not arise. 4 The figures in the previous year/previous period have been regrouped and reclassified as necessary.

