

IDFCFIRSTBANK/SD/161/2023-24

October 06, 2023

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

NSE Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.

BSE Scrip Code: 539437

Dear Madam/Sir,

Sub: Qualified institutions placement of equity shares of face value ₹ 10 (the “Equity Share(s)”) by IDFC FIRST Bank Limited (the “Bank”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

In continuation of our letter no. IDFCFIRSTBANK/SD/158/2023-24 dated October 03, 2023, wherein the intimation about the meeting of the Capital Raise and Corporate Restructuring Committee of the Board of Directors of the Bank (“Committee”) for the Issue was given, we wish to hereby further update that the Committee at its meeting held today, i.e. October 06, 2023 has, *inter alia*, passed the following resolutions:

- a. Determined and approved the allocation of 33,24,09,972 Equity Shares at the Issue price of ₹ 90.25/- per Equity Share (including a premium of ₹ 80.25/- per Equity Share), which is at a discount of 4.95 % i.e. ₹ 4.70/- per Equity Share to the floor price of ₹ 94.95/- per Equity Share, in accordance with the formula prescribed under Regulation 176(1) of Chapter VI of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers (“QIBs”) in the Issue;
- b. Approved and finalised the confirmation of allocation note (“CAN”) to be sent to the eligible QIBs, intimating them of allocation of Equity Shares pursuant to the Issue; and
- c. Approved the closure of the Issue today (i.e. October 06, 2023) pursuant to the receipt of application forms and the funds in the escrow account from the eligible QIBs in accordance with the terms of the Issue.
- e. Approved and adopted the placement document dated October 06, 2023.

The Issue was opened on October 03, 2023 and the same was intimated to you vide our letter dated October 03, 2023.

The meeting of the Committee commenced at 05:30 p.m. and concluded at 06:00 p.m.

We request you to kindly take the above on record pursuant to compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For **IDFC FIRST Bank Limited**

Satish Gaikwad
Head – Legal & Company Secretary