

25.08.2023

To,

Department of Corporate Service

BSE Limited

PhirozeJeejeebhoy Tower.

Dalal Street,

Mumbai - 400 001

BSE Scrip Code: 532604

Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No C/1, G-Block,

Bandra – Kurla Complex, Bandra (E),

Mumbai – 400051

NSE Symbol – SALSTEEL

Sub.: Outcome of Board Meeting held on August 25, 2023

Pursuant to the provisions of regulation 30 read with Part-A of schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the following business items *inter-alia* have been transacted by the Board at their meeting held today i.e. on August 25, 2023:

A. Appointment of Company Secretary and Compliance Officer

The Board of Directors of the Company at their meeting held on August 25, 2023, have approved the appointment of Mr. Vinay Kumar Mishra (ICSI Membership No.: F-11464) as the Company Secretary and Compliance Officer (Key Managerial Person) of the Company pursuant to the provisions of section 203 of the Companies Act, 2013 and regulation 6(1) of Listing Regulations with effect from August 25, 2023.

The details as required under regulation 30 of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as "Annexure - 1".

B. Authority to determine materiality of an event or information and disclosure to Stock Exchanges:

Authority to determine materiality of an event or information and disclosure to Stock Exchanges: In terms of Regulation 30(5) and other applicable provisions of the Listing Regulations, in view of the appointment of the Company Secretary and Compliance Officer, as mentioned hereinabove, the Board of Directors of the Company has appointed the following Key Managerial Personnel as the authorized officers of the Company to determine materiality of an event or information and for making disclosures thereof:

Name	Designation	Contact Details	Authorisation
Shri Babulal M. Singhal	Whole-time Director and CFO	Phone: 02764-661100 e-mail: cs@salsteel.co.in	To determine materiality of an event or information and disclosures to stock exchanges

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Name	Designation	Contact Details	Authorisation
Shri Vinay Kumar Mishra	Company Secretary & Compliance Officer	Phone: 02764-661100 e-mail: cs@salsteel.co.in	To make disclosures to stock exchanges

C. Appointment of Additional Director designated as Whole-time Director:

The Board has approved appointment of Shri Piyush Chandarana (DIN: 08675824) as an Additional Director designated as Whole-time Director (Key Managerial Person) of the Company with effect from August 25, 2023, pursuant to sections 161, 203 and other applicable provisions of Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The details as required under regulation 30 of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as "Annexure - 2".

D. Annual General Meeting:

1. The Board has approved the Boards' Report for the year ended 31st March 2023.
2. The Board approved the Notice of the 20th Annual General Meeting ("AGM"), of the members of the company which is scheduled to be held on the Friday the 29th day of September, 2023.
3. The Board has appointed M/s. Kamlesh M. Shah, Practicing Company Secretaries, Ahmedabad as the Scrutinizer to scrutinize the remote e-voting and e-voting during the forthcoming Annual General Meeting in a fair and transparent manner

Please note that the Notice of the 20th AGM along with the Annual Report of the Company shall be submitted with the stock exchanges separately in due course.

The aforesaid Board Meeting commenced at 18:10 hrs. and concluded at 18:40 hrs.

Kindly take the above on your record.

Thanking you.

Yours faithfully,

For SAL Steel Limited

Sujalkumar Ashokkumar Shah
Digitally signed by Sujalkumar Ashokkumar Shah
Date: 2023.08.25 10:42:21 +05'30'

Sujal A. Shah

Whole-time Director

(DIN: 01431407)

Encl.: As mentioned above

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Annexure-1

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No.	Particulars	Shri Vinay Kumar Mishra
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Shri Vinay Kumar Mishra as a Company Secretary & Compliance Officer (Key Managerial Person) of the Company.
2.	Date of appointment/cessation (as applicable) and term of appointment	Date of Appointment: With effect from August 25, 2023
3.	Brief Profile (in case of appointment)	Shri Vinay Kumar Mishra is a Fellow Member of the Institute of Company Secretaries of India having Membership No.: F11464 and holds a Master Degree in Commerce. He has more than 10 years of rich and varied experience in the domain of corporate secretarial and legal affairs. He has worked as Company Secretary and Compliance Officer with various corporates.
4.	Disclosure of relationships between directors (in case of appointment of Director)	Not applicable

Annexure-2

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No.	Particulars	Shri Piyush Chandarana
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Shri Piyush Chandarana (DIN: 08675824) as an Additional Director designated as Whole-time Director (Key Managerial Person) of the Company.
2.	Date of appointment/cessation (as applicable) and term of appointment	Date of Appointment: With effect from August 25, 2023
3.	Brief Profile (in case of appointment)	Shri Piyush Chandarana is a Commerce Graduate from Gujarat University and is having more than 38 years of varied experience in the field of production, operations and commercial activities including procurement, strategy planning and management at various corporates.
4.	Disclosure of relationships between directors (in case of appointment of Director)	Shri Piyush Chandarana is not related with any of the directors of the company.