

Date: February 09, 2024

To,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

Dear Sir/ Madam,

Sub: Statement on Deviation or Variation in utilisation of funds raised through Preferential Issue.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, read with SEBI Circular No. CIR/CFD/CMD/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended December 31, 2023, there was no deviation or variation in the utilisation of proceeds of the preferential issue.

A statement of deviation or variation for the quarter ended December 31, 2023, duly reviewed by the Audit Committee of the Company at its meeting held on February 09, 2024 is enclosed herewith.

You are requested to take the same on your record.

Thanking You.

For **Hariom Pipe Industries Limited**

Rekha Singh
Company Secretary & Compliance officer
M. No: A33986

Encl: a/a

Statement of Deviation/Variation in utilization of Funds Raised

Name of listed entity	Hariom Pipe Industries Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	27.03.2023 to 06.04.2023					
Amount Raised	190.20 Crore					
Report filed for Quarter ended	December 31, 2023					
Monitoring Agency	Applicable/ Not Applicable					
Monitoring Agency Name, if applicable	ICRA Limited					
Is there a Deviation/ Variation in use of funds raised	Yes/No					
If Yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of Shareholder Approval	Not Applicable					
Explanation for the Deviation/ Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the Auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation: (INR in Crore)						
Original Objects	Modified Objects, if any	Original Allocation*	Modified Allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any.
Funding the working capital requirements of our Company	N.A	135.10	N.A	72.84	N.A	The proceed credited to the net proceeds account stood at INR 135.10 Crore because full payment received against Equity Issue and part payment has been received against the warrants issue.
		135.10		72.84		
Deviation or variation could mean:						
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i>						

For Hariom Pipe Industries Limited


Rupesh Kumar Gupta
 Managing Director
 DIN: 00540787



Date: 09.02.2024
Place: Hyderabad

HARIOM PIPE INDUSTRIES LIMITED

Registered Office 3-4-174/12/2, 'SAMARPAN' 1st Floor,
 Near Pillar No : 125, Attapur, Hyderabad - 500048, Telangana.
 Toll Free : 1800 123 0360 Phone : 040 24016101
 www.hariompipes.com Email : info@hariompipes.com

Factory :
 Survey No.39/58/62&63, Sheriguda (V), Balanagar (M),
 Mahabubnagar Dist, 509202, Telangana.